

Military Parachute Market is Projected to Grow Expeditiously: to Reach USD 2 Billion by 2031, Report

The overall military parachute market opportunity is determined by understanding profitable trends to gain a stronger foothold.

WILMINGTON, DE, UNITED STATES, January 28, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [military parachute market](#) was estimated at \$1.1 billion in 2021 and is expected to hit \$2.0 billion by 2031, registering a CAGR of 5.9% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and



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Allied Market Research

heightening their position in the market.

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By product type, the round type parachute segment garnered more than two-fifths of the global [military parachute](#) market in 2021, and would rule the roost by the end of 2031. The cruciform parachute segment, on the other hand, would display the fastest CAGR of 7.3% from 2022 to 2031. The ribbon & ring and ram air parachute segments are also analyzed in the study.

Based on components, the canopy segment held nearly two-fifths of the global market in 2021, and is expected to dominate by 2031. The tapes segment, on the other hand, would manifest the fastest CAGR of 7.3% throughout the forecast period. The cords and metal segments are also covered in the report.

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Based on application, the personnel parachutes segment accounted for more than three-fourths

of the total market revenue in 2021, and is projected to retain its dominance by the end of 2031. At the same time, the cargo parachutes segment would exhibit the fastest CAGR of 7.3% during the forecast period.

Based on region, the market across North America generated nearly two-fifths of the global market revenue in 2021, and is anticipated to retain the lion's share by 2031. The Asia-Pacific region would also manifest the fastest CAGR of 7.8% during the forecast period. The other regions studied in the report include LAMEA and Europe.

The key market players analyzed in the global military parachute market report include Aerodyne Research, LLC
Airborne Systems
BAE Systems
Ballenger International, LLC
Tactical Parachute Delivery Systems
Butler Parachute Systems
CIMSA Ingeniería de Sistemas, S.A.
FXC Corporation
Magam Safety Ltd.
Mills Manufacturing
NH Global, Sdn. Bhd.
Vital Parachute Inc.
Parachute Systems
Precision Aerodynamics
Safran
Aerial Delivery Solutions, LLC
Spekon

Global Military Parachute Market (2021-2025) - Report & Key Findings
https://www.alliedmarketresearch.com/checkout-final/efddabd9917cf4e7ce2aa3a5226027d0

Key Findings Of The Study

By product type, the cruciform parachute segment dominated the global military parachute market in terms of growth rate.

By component, the tapes/webbings segment dominated the global military parachute market in terms of growth rate.

By application, the cargo parachutes segment dominated the global military parachute market in terms of growth rate.

Key Points Covered by the Report:

What are the fundamental skills, core competencies, and key players in the industry we are

examining?

What are the opportunities for marketing strategies that are developing at a usual rate?

What are the main competitive factors influencing the industry?

What marketing tactics are suitable for a particular service or product?

What geographical areas are covered by the airborne fire control radar market report?

What share of this market would each of the following regions hold during the forecast period: Asia-Pacific, Europe, North America, and LAMEA?

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