

# Library Automation Service System Revenue Market Size to Exceed \$1.6 Billion By 2032

*Integration of AI and machine learning offers remunerative opportunities for the expansion of the global library automation service system market.*

WILMINGTON, DE, UNITED STATES, January 28, 2025 /EINPresswire.com/ -- According to the report, the [library automation service system revenue market](#) was valued at \$1.1 billion in 2023, and is estimated to reach \$1.6 billion by 2032, growing at a CAGR of 4.8% from 2024 to 2032.

The global library automation service system market is experiencing growth due to rise in demand for efficient library management, technological advancements, and cost efficiency. However, data privacy and security concerns hinder the market growth.

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Library automation service systems utilize computer software and hardware to handle routine library tasks like cataloging, circulation, and inventory management. These systems enable libraries to efficiently manage their collections, streamline workflows, and improve user services. They often incorporate technologies such as integrated library systems, digital content management, and online public access catalogs, all designed to optimize library operations and enhance the user experience.

By type, the open-source segment dominated the market share in 2023, owing to its affordability, flexibility, and strong community support. Several libraries prefer open-source systems for their customizable features, allowing tailored solutions without significant costs. In



addition, the collaborative nature of open-source projects ensures ongoing updates and innovations, making them highly reliable and efficient for library automation, which is fueling the segment growth.

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By application, the school libraries segment dominated the market share in 2023. This is attributed to the growing emphasis on digitizing educational resources and streamlining library management. School libraries increasingly adopt automation to enhance student access to materials, improve cataloging efficiency, and support digital learning initiatives, which is a key driver in the library automation service system market.

North America dominated the market share in 2023, owing to significant investments in technological advancements, widespread adoption of digital solutions in educational institutions, and strong presence of key market players. In addition, substantial investments in digital transformation by educational institutions and public libraries boost the market growth. The presence of major market players, along with continuous innovation and development in automation technologies, further supports this trend. Moreover, government initiatives to promote digital literacy and the integration of cutting-edge technologies in libraries, thereby, drives the market growth in this region.

Recent Development:

In April 2024, OCLC acquired cloudLibrary, a platform that provides libraries access to a diverse range of digital content. This acquisition is to assist OCLC in aiding public libraries as they navigate the increasing shift towards digital collections, ensuring they can manage this transition effectively.

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Major Industry Players: -

Library Automation Technologies Inc.

OCLC Inc

Libsys Ltd.

Auto-Graphics, Inc.

CR2 Technologies Limited

Civica

Follett School Solutions, LLC

Innovative Interfaces, Inc

ProQuest LLC

Infor  
PTSF  
Siris Corporation  
PrimaSoft PC, Inc  
Equinox Software and Services Pvt. Ltd.  
Ex Libris Ltd.  
CapitaPlc

The report provides a detailed analysis of these key players in the global library automation service system market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, acquisitions and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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