

The U.S. Smart Meter Data Management Market Size Reach USD 556.94 Million by 2026 Growing with CAGR of 15.5%

Market is driven by rise in demand for smart meters across the U.S. to efficiently use energy sources and monitor energy consumptions.

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According to the report published by Allied Market Research, The [U.S. Smart Meter Data Management Market Size](#)

Reach USD 556.94 Million by 2026

Growing with CAGR of 15.5%. The

report provides an extensive analysis of changing market dynamics, major

segments, value chain, competitive scenario, and regional landscape. This research offers

valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The U.S. market was valued at \$176.56 million in 2018, and the U.S. smart meter data management market forecast is projected to reach \$556.94 million by 2026, growing at a CAGR of 15.54% from 2019 to 2026.

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Growth in demand for smart meters across the U.S. region to efficiently use energy sources and monitor energy consumptions drive the U.S smart meter data management market growth. Further, supportive rules and regulations for energy consumption, as well as initiatives undertaken by the governing bodies of the nation, boosts the demand for smart meter data management products. However, the high cost of these meters and management of high volumes of data can be concerning factors that impact the market development. Nevertheless, increase in volume of meter data and high demand for predictive analysis are expected to offer considerable growth opportunities for the smart meter data management market.



Smart meters are next-generation metering devices that are used to obtain energy consumption feedbacks, monitor, manage, and send these feedbacks to the billing management system. The smart meter data management system gathers data from analog & smart meter, aggregates & validates the data, and calculates the billing determinants. Numerous benefits associated with smart meter data management include consolidation of large volume of data in one system, handling all the analog & interval data and similarly facilitating new customer offerings such as providing detail information about customer's energy consumption.

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The U.S. smart meter data management market is segmented on the basis of component, deployment mode, application, and region. By component, the market is bifurcated into software and services. The software segment is further segmented into meter data management system (MDMS), meter data analytics (MDA), and software communication. Services are further studied across consulting, project management, implementation & integration, and other support services. By deployment type, it is bifurcated into cloud based and on-premise. By application, the market is divided into electric, gas and water. By country, the market is analyzed across the U.S.

The key players profiled in the U.S. smart meter data management market analysis are Oracle Corporation, Arad Group, Trilliant Holdings, Inc., Elster Group GmbH, Itron, Siemens AG, Aclara Technologies LLC, Enoro, ElectSolve Technology Solutions & Services, Inc., and Landis+Gyr. These players have adopted various strategies to increase their U.S. smart meter data management market penetration and strengthen their position in the industry.

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□ The study provides an in-depth analysis of the U.S. smart meter data management market forecast along with the current & future trends to elucidate the imminent investment pockets.

□ Information about key drivers, restrains, and opportunities and their impact analysis on the U.S. smart meter data management market size is provided in the report.

□ Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

□ The quantitative analysis of the market industry from 2018 to 2026 is provided to determine the market potential.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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