

Upcycled Denim Products Market is Thriving Worldwide: \$838.6 Million by 2031, Amid 7.9% CAGR Expansion

Upcycled denim products market size was valued at \$392.5 million in 2021, is projected to reach \$838.6 million by 2031, grow at a CAGR of 7.9% from 2022-2031.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, January 28, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "<u>Upcycled Denim Products Market</u> Size, Share, Competitive Landscape and Trend Analysis Report, by Product Type, by



Price Point, by Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021-2031". The upcycled denim products market size was valued at \$392.50 million in 2021, and is estimated to reach \$838.6 million by 2031, growing at a CAGR of 7.9% from 2022 to 2031. The research provides a current evaluation of the global market landscape, highlighting recent

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Roshan Deshmukh

trends, key drivers, and the overall market environment. The study examines the main factors influencing industry expansion, analyzing both its growth drivers and restraints. Additionally, it sheds light on factors expected to offer promising opportunities for development of industry in the future.

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Upcycled denim products include apparel, home goods, and other products. Upcycled denim products are made up of existing fabric and turning it into new denim products, by changing it completely. There are different types of upcycled denim products such as jackets, jeans, bags,

mats, pouches, rugs, and other products offered by the manufacturers in the market. With the growing fashion trend of recycled and upcycled denim products among consumers, the key manufacturers in the market are focusing on the upcycling project to cater to the increasing demand for upcycled denim products.

With the improvement in economic conditions, the consumer in developing as well as developed countries are inclining towards sustainable products which are environment friendly which is a key factor that contributes to the growth of the market. An increase in per capita disposable income enhances the spending capacity of consumers, leading to rising expenditure on innovative and premium upcycled denim, which is expected to propel the growth of the global upcycled denim market. The rise in spending capacity is further anticipated to improve the standard of living, enabling consumers to buy high-quality, fashionable upcycled denim, which, in turn, boosts the growth of upcycled denim products industry. In addition, the high adoption of western culture and quick acceptance of fashionable and sustainable clothes in developing regions, including Asia-Pacific and LAMEA further drive the growth of the global upcycled denim products industry.

According to the market analysis, the global upcycled denim products market is segmented into product type, price point, distribution channel, and region. By product type, the market is divided into apparel, home goods, and others. The apparel is further sub-segmented into jeans, jackets, shorts, and others. The home goods segment is further divided into quilt mat, basket, pouch, rug, cushion cover, and others. As per price point, the market is divided into mass and premium. Based on Distribution Channel, the market is divided into a specialty store, online retail, and others. The offline distribution channel is further divided into hypermarkets and supermarkets, convenience stores, specialty stores, and others. Region-wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, Italy, Spain, UK, Russia, and the rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Australia, Thailand, Malaysia, Indonesia, and Rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Saudi Arabia, UAE, Argentina, and Rest of LAMEA).

Based on product type, the home goods segment accounted for more than 52% of the upcycled denim products market share, in terms of revenue, in 2021 as it is being widely consumed & popular among consumers. Denim upcycling is the process of creating new products from already existing denim products. With the increase in awareness about sustainable denim products among consumers, the demand for upcycled and recycled denim products is increasing day by day which is expected to propel the <u>upcycled denim products market growth</u>.

Based on price point, the mass segment led the market and accounted for 69.0% of the global upcycled denim products market in 2021 and is expected to maintain its dominance during the forecast period. In the mass upcycled denim products market, there is a major opportunity for the local or domestic players. These mass-priced denim jeans are majorly sold in convenience stores.

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Based on distribution channel, the specialty stores segment accounted for the highest share in 2021, holding nearly two-fifths of the global upcycled denim products market, and is expected to continue its leadership status during the forecast period. However, the online retail segment is estimated to grow at the highest CAGR of 8.2% during the forecast period.

Region-wise, Europe was the largest market in 2021 and had the highest market share of 33.4%. Companies operating in the Europe upcycled denim products market are offering innovative products to sustain in the competitive market. They are launching new products to expand their business operations across different countries in this region and increase their customer base. High spending capabilities of individuals, owing to an increase in disposable income and economic stability are some of the major driving factors for the Europe upcycled denim products market

Leading market players of the global upcycled denim products market analyzed in the research include Souravi Enterprises, Industry of All Nations, ReChakr Solutions Private Limited, E.L.V. Denim Limited, blue milano s.r.l., NV Group Private Limited., ROSTAING, Zero Waste Daniel, Raw Materials Amsterdam, Redone LLC., EB Denim, Ruda Patrice, Remu Apparel, DenimX B.V., Use Me Works.

Key findings of the study:

CAGR of 9.3% from 2022 to 2031.

Based on the product type, the apparer segment is projected to withess the highest CAGR of
8.3%, in revenue terms, during the forecast period.
\square Based on price point, the premium segment is projected to witness the highest CAGR of 8.2%,
in revenue terms, during the forecast period.
☐ Based on country, the U.S. was the largest country, in terms of revenue generation for the
upcycled denim products market in 2021.
☐ Based on region, Asia-Pacific is anticipated to witness the highest growth rate, registering a

Reasons to Buy This Upcycled Denim Products Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.

- Recognize newcomers with potentially strong product portfolios and devise effective counterstrategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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