

Methanol Market: Robust Growth and Emerging Trends Show Continued Promise Through 2021-2030

Methanol Market Size Worth \$54.6 Billion by 2030 | CAGR: 5.06%: AMR

PORTLAND, OR, UNITED STATES, January 29, 2025 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Methanol Market](#) by Feedstock (Coal, Natural Gas, Others), by End-use Industry (Automotive, Construction, Electronics, Appliances, Paints and Coatings, Insulation, Pharmaceutical, Packaging, Others): Global Opportunity Analysis and Industry Forecast, 2021-2030".

According to the report, the global methanol market is anticipated to generate \$54.6 billion by 2030. The industry was valued at \$35.3 billion in 2021 and is expected to witness a notable CAGR of 5.06% during the forecast period of 2022 to 2030.



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Methanol has extensive application across packaging, pharmaceuticals, paints & coatings, automotive, electronics, and insulation industries.”

David Correa

Drivers, restraints, and opportunities-

Rise in demand for hydrogen fuel cells, developments in medical sectors, and growth in automotive have boosted the growth of the global methanol market. On the contrary, low production of methanol compared to alternative fuels and increased energy security offered by methanol would open new opportunities in the future.

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The natural gas segment held the highest market share

In terms of feedstock, the natural gas segment grabbed the largest market share in 2021, contributing to more than two-fifths of the total market revenue. Furthermore, the coal segment would display a notable CAGR of 6.12% during the forecast period of 2022 to 2030, due to usage of coal as a source for the methanol generation to minimize the gap between decreasing fossil fuel supplies and optimize the hydrogen economy by declining the carbon emissions.

The automotive segment grabbed the largest market share

Based on end-use industry, the automotive segment gained the largest market share of more than one-fifth of the global methanol market in 2021. The appliances segment, on the other hand, is anticipated to showcase the fastest growth with 8.37% CAGR throughout the forecast timeframe, because methanol is the basic unit to produce several equipment that can be used in cars, computers, and others.

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Asia-Pacific dominated the market

The regional analysis in the report states that, the Asia-Pacific region dominated the market in 2021, contributing to more than half of the global methanol market, owing to significant growth in government initiatives to promote the use of methanol for EVs and fuel-cell vehicles. However, the market in LAMEA region would manifest the fastest growth with 6.57% CAGR from 2022 to 2030.

Leading market players:

Methanol Holdings (Trinidad) Limited.

Zagros Petrochemical Co.

Mitsui & Co., Ltd.

Valero

Mitsubishi Gas Chemical Company, Inc.

Petroleum Nasional Berhad (PETRONAS)

SABIC

Methanex Corporation

BASF SE

Celanese Corporation

For more information, contact us at

<https://www.alliedmarketresearch.com/methanol-market/purchase-options>

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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