

## Insect Protein Market projected to reach US\$2,062.487 million by 2030 at a significant CAGR of 23.53%

The insect protein market is anticipated to grow at a CAGR of 23.53% from US\$716.920 million in 2025 to US\$2,062.487 million by 2030.

NEW YORK, NY, UNITED STATES, January 29, 2025 /EINPresswire.com/ --According to a new study published by Knowledge Sourcing Intelligence, the <u>insect protein market</u> is projected to grow at a CAGR of 23.53% between 2025 and 2030 to reach US\$2,062.487

The insect protein market is expanding rapidly due to the growing demand for



sustainable and nutritious protein sources. Insects are more environmentally friendly than traditional livestock, as they require significantly less land, water, and feed.

With the growing global population, it is estimated that conventional agricultural and livestock

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million by 2030.

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farming will be rendered incapable of providing the required amount of food that is supposed to meet the dietary requirements.

This factor has gained traction due to the growing global population estimated to reach 8.5 billion in 2030, 9.7 billion by 2050, and 10.9 billion by 2100 from 7.7 billion in 2019, according to World Population Prospects (WPP) by the United Nations. Additionally, it may be noted that the environment is under a lot of stress from activities related to agriculture and livestock, and sustaining the projected

number of people further will translate into an unprecedented negative interaction with the

## environment.

Access sample report or view details: <u>https://www.knowledge-sourcing.com/report/insect-protein-market</u>

Based on source, the insect protein market is divided into ants, black soldier flies, grasshoppers, mealworms, and others. This categorization depicts the wide array of insects currently being researched to produce proteins. Black soldier flies and mealworms are two species that currently lead the race, primarily because of their fast growth rates, easy breeding, and high protein contents, which can be consumed by both animals and eventually by humans. Each segment's market share is based on production efficiency, consumer acceptance, and other regulatory considerations.

By application, the insect protein market is segmented into <u>animal feed</u>, food and beverage, and <u>personal care</u>. Animal feed is anticipated to dominate the market, while insect protein is used in feed for livestock, aquaculture, and pets. The food and beverage industry is increasing rapidly, and insect protein is already used in protein bars, snacks, and even in insect-based flour. The personal care market is smaller but growing, and insect protein is used in cosmetics and other personal care products.

Geographically, North America, particularly the United States, is a mature market with high consumer demand for sustainable and nutritious food products. As of January 2024, the United States of America population, according to the US Census Bureau, was calculated to be 335,893,238. This is up 1,759,535 or 0.53% since January 2023 and up 4,443,957, or 1.34% from Census Day of April 2020. This region has an established regulatory framework and a supportive consumer base and is an ideal insect protein market.

As a part of the report, the major players operating in the global insect protein market that have been covered are Ynsect, Innovafeed, and nextProtein Buhler Group, Darling Ingredients, among others.

The market analytics report segments the global insect protein market on the following basis:

- By Source
- o Ants
- o Black Soldier Flies
- o Crickets
- o Grasshoppers
- o Mealworms
- o Others (beetles, buffalo worms, silkworms)
- By Application

- o Animal Feed
- o Food and Beverage
- o Personal Care
- By Geography
- North America
- o USA
- o Canada
- o Mexico
- South America
- o Brazil
- o Argentina
- o Rest of South America
- Europe
- o United Kingdom
- o Germany
- o France
- o Italy
- o Spain
- o Rest of Europe
- Middle East and Africa
- o Saudi Arabia
- o UAE
- o Rest of the Middle East and Africa
- Asia Pacific
- o China
- o India
- o Japan
- o South Korea
- o Taiwan
- o Thailand
- o Indonesia

o Rest of Asia-Pacific

- Companies Profiled
- o EntomoFarms
- o Ynsect
- o Hexafly
- o Innovafeed
- o nextProtein
- o Inseco
- o Buhler Group
- o Darling Ingredients
- o Aspire Food Group
- o Protix

Reasons for Buying this Report:-

• Insightful Analysis: Gain detailed market insights covering major as well as emerging geographical regions, focusing on customer segments, government policies and socio-economic factors, consumer preferences, industry verticals, other sub-segments.

- Competitive Landscape: Understand the strategic maneuvers employed by key players globally to understand possible market penetration with the correct strategy.
- Market Drivers & Future Trends: Explore the dynamic factors and pivotal market trends and how they will shape future market developments.
- Actionable Recommendations: Utilize the insights to exercise strategic decision to uncover new business streams and revenues in a dynamic environment.
- Caters to a Wide Audience: Beneficial and cost-effective for startups, research institutions, consultants, SMEs, and large enterprises.

What do Businesses use our Reports for?

Industry and Market Insights, Opportunity Assessment, Product Demand Forecasting, Market Entry Strategy, Geographical Expansion, Capital Investment Decisions, Regulatory Framework & Implications, New Product Development, Competitive Intelligence

Report Coverage:

- Historical data from 2022 to 2024 & forecast data from 2025 to 2030
- Growth Opportunities, Challenges, Supply Chain Outlook, Regulatory Framework, Customer Behaviour, and Trend Analysis
- Competitive Positioning, Strategies, and Market Share Analysis
- Revenue Growth and Forecast Assessment of segments and regions including countries
- Company Profiling (Strategies, Products, Financial Information, and Key Developments among

## others)

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- Protein Expression Market: <u>https://www.knowledge-sourcing.com/report/protein-expression-market</u>

Protein Ingredients Market: <u>https://www.knowledge-sourcing.com/report/protein-ingredients-market</u>

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