

CEO Insights Cook Islands Report

LONDON, UNITED KINGDOM, January 29, 2025 /EINPresswire.com/ -- <u>CEO</u> <u>Insight</u> has just released its latest <u>Cook</u> <u>Islands Special Report</u>, offering an indepth analysis of how this South Pacific jurisdiction has become a world-class centre for wealth management and asset protection. Featuring insights from key industry leaders, the report explores the evolution, strengths, and future direction of the Cook Islands' financial sector, solidifying its reputation as a premier offshore destination.



Tony Fe'ao, CEO - Cook Islands Finance

A Legacy of Financial Strength

For over 40 years, the Cook Islands has built a robust and internationally compliant financial services industry. With a regulatory framework aligned to global best practices and a judicial system rooted in English common law, the jurisdiction provides security, confidentiality, and

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We are constantly reviewing and revising laws and regulations where necessary to align with global standards and address international requirements." *Tony Fe'ao, CEO Cook Islands Finance* innovation in financial structuring. The report showcases expert contributions, including an exclusive interview with Tony Fe'ao, who highlights the resilience and adaptability of the Cook Islands' financial sector.

One of the defining elements of the Cook Islands' appeal is its unwavering commitment to compliance. The jurisdiction is on the EU 'White List', fully adheres to FATCA and CRS, and maintains active cooperation with international bodies such as the OECD and FATF. This ensures that it remains a trusted and transparent financial

centre for global clients.

The Gold Standard in Asset Protection

A key highlight of the report is the Cook Islands Asset Protection Trust (CIAPT), widely regarded as the gold standard in offshore trust structures. This unique trust framework offers unparalleled protection against foreign legal claims, forced heirship laws, and creditor disputes. Assets held in a CIAPT are safeguarded by strong legal provisions, including non-recognition of foreign judgments, a two-year statute of limitations on fraudulent conveyance claims, and protection from bankruptcy proceedings.

In addition to the CIAPT, the Cook Islands International Relationship Property Trust (IRPT) is emerging as a vital solution for families seeking to preserve wealth across generations. This innovative legal structure ensures that family assets remain intact even in cases of divorce or separation, providing security for both spouses and their children.

Innovation in Wealth Management

The Cook Islands continues to evolve, expanding its suite of financial solutions beyond asset protection trusts. The jurisdiction offers foundations, international companies, limited liability companies (LLCs), captive insurance solutions, and ship registry services, making it a versatile destination for high-net-worth individuals and businesses.

As Alan Taylor outlines in his contribution to the report, the Cook Islands has consistently enhanced its wealth management solutions to remain ahead of shifting regulatory landscapes. The government and regulatory authorities actively engage with international organisations to ensure compliance while fostering innovation in trust administration and corporate structuring.

A Secure and Stable Jurisdiction

Beyond financial security, the Cook Islands offers political and economic stability, supported by its free association with New Zealand. This unique relationship grants the jurisdiction full self-governance while benefiting from New Zealand's economic backing and shared citizenship.

The report also highlights the jurisdiction's commitment to privacy, with strict laws preventing unauthorised access to client information. Unlike many offshore centres, the Cook Islands does not maintain public registers for trust or company ownership, ensuring confidentiality for individuals and businesses.

The Future of Cook Islands Finance

Looking ahead, the Cook Islands is poised to expand its financial services offering, with a particular focus on captive insurance products. With increasing global demand for tailored insurance solutions, the jurisdiction aims to refine its regulatory framework to accommodate this sector, further diversifying its financial services landscape.

Additionally, the report underscores the importance of financial services to the Cook Islands' economy, creating lucrative career opportunities for local professionals. By fostering a highly skilled workforce in law, accounting, and fiduciary services, the industry continues to contribute significantly to the nation's economic growth.

Read the Full Report

The CEO Insight Cook Islands Special Report is now live on <u>www.ceo-insight.com</u>. Discover how

the Cook Islands is shaping the future of offshore financial services and why it remains a leading jurisdiction for asset protection and wealth management.

Jamie Harrison CEO Insight email us here

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