

Synthetic Paper Market Set to Reach USD 1,724.6 Million by 2032, Growing at a 6.2% CAGR | Future Market Insights, Inc.

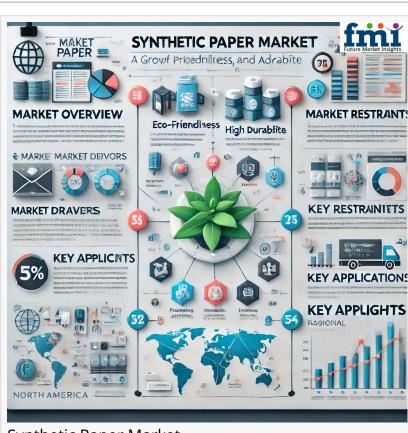
Food expenses rank third after housing and transport. Rising food costs boost U.S. synthetic paper demand, with a 4.1% CAGR and a USD 64.1 million opportunity.

NEWARK, DE, UNITED STATES, January 30, 2025 /EINPresswire.com/ -- The global synthetic paper market is expected to grow significantly, with a CAGR of 6.2%. The market, which was valued at USD 1,002.7 million in 2023, is expected to grow to USD 1,724.6 million by 2032, reflecting a significant growth over the next decade.

According to Future Market Insights (FMI), the market was valued at USD 937 million at the end of 2022 and is expected to expand by 7.0% annually in 2023. This growth trajectory is predicted to generate significant additional growth prospects, with a possible rise of USD 787.7 million by 2032. The market is expected to grow at 1.8 times its present value throughout the projected period.

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Synthetic Paper Market



Regional Analysis of Synthetic Paper Market

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Synthetic paper, which meets stringent regulatory requirements across various industries, is gaining traction in applications such as food packaging and labeling, owing to its ability to comply with food contact regulations. This makes synthetic paper an attractive choice for industries seeking durable and sustainable packaging solutions, further driving market demand.

Although the initial cost of synthetic paper may be higher than that of traditional paper, its superior durability and longevity offer substantial cost savings over time. Its resistance to wear and tear reduces the need for frequent replacements, making it a cost-effective alternative for multiple applications. With its affordability, durability, and eco-friendly benefits, synthetic paper is expected to witness strong sales growth in the coming years, cementing its place as a leading material in the global market.

Understanding The Synthetic Paper Market

The Synthetic Paper Market refers to the industry involved in producing, distributing, and consuming synthetic paper, a type of paper made from synthetic materials such as plastic polymers (like polypropylene or polyester) rather than traditional wood pulp. This type of paper is designed to mimic the appearance and texture of regular paper but has enhanced properties, such as:

- 1. Water Resistance It does not absorb water, making it ideal for outdoor and harsh environmental conditions.
- 2. Durability It is tear-resistant, making it suitable for applications that require long-lasting materials.
- 3. Recyclability Synthetic paper can often be recycled, contributing to sustainability efforts.
- 4. Print Quality It has high print quality, used for labels, packaging, and promotional materials.

The market includes various sectors such as packaging, labels, advertising, printing, and outdoor applications. The demand for synthetic paper has been rising due to its superior qualities compared to traditional paper, especially in industries needing weatherproof or durable materials.

Key Factors Fueling Growth in the Synthetic Paper Market

- Durability and Strength: Synthetic paper is highly resistant to tearing, water, and chemical damage, making it a preferred choice for applications requiring longevity and durability, such as outdoor signage, maps, and tags.
- Environmental Benefits: With growing environmental concerns, synthetic paper offers a sustainable alternative to traditional wood-based paper, as it is often made from recyclable materials like polypropylene, which helps reduce deforestation and waste.
- Increased Demand for Durable Packaging: The rise in demand for long-lasting and weather-

resistant packaging, especially in sectors like food, pharmaceuticals, and logistics, is driving the adoption of synthetic paper for labels and packaging solutions.

- Technological Advancements: Continuous innovations in synthetic paper manufacturing, including improvements in printability and surface quality, are enhancing its appeal to various industries, making it suitable for high-quality printing applications.
- Rising Consumer Preferences for Premium Products: As consumer preferences shift towards premium and aesthetically appealing products, synthetic paper is becoming increasingly popular in luxury packaging, advertising materials, and high-end labels due to its superior visual appeal and performance.

Competitive Landscape

Synthetic paper manufacturers are committed to maintaining and increasing the quality of their goods. This includes developing strong quality control methods, performing regular testing and analysis, and actively soliciting customer input to address any concerns.

A few more companies are looking into ways to grow their presence in other regions and countries. This could include building local distribution networks, forming alliances with area businesses, and tailoring their products to unique market demands.

For instance:

- Avery Dennison Corporation announced in March 2022 that it will acquire linerless label technology developed by Catchpoint Ltd, a United Kingdom-based startup.
- Lintec Corporation announced in April 2022 that it was developing glassine-based release paper with excellent smoothness and reduced plastic consumption.

Key Players

- Yupo Corporation
- Cosmo Films Ltd.
- Avery Dennison Corp
- Transcendia Inc.
- Arjobex SAS (Polyart)
- NAN YA PLASTICS CORPORATION
- Hop Industries Corporation
- MGX Digital
- Seiko Epson Corporation
- LINTEC Corporation
- MDV-Papier-und Kunststoffveredelung GmbH
- Tamerica Products Inc.
- PPG Industries, Inc.
- Zodia Synthetic Paper

- · Haining Comax New Material Co., Ltd
- Mianyang Prochema Commercial Co.Ltd

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Synthetic Paper Market Outlook by Category

By Material:

- Polypropylene (PP)
- Polyethylene (PE)
- Polyethylene Terephthalate (PET)
- Others (Teslin, PVC)

By Thickness:

- Below 200 microns
- 200 to 400 microns
- · Above 400 microns

By Application:

- Labels & Tags
- Printing
- Identification & Security
- Display & Graphics

By Region:

- North America
- Latin America
- East Asia
- South Asia & Pacific
- Western Europe
- Eastern Europe
- Central Asia
- Russia & Belarus
- Balkan & Baltic Countries
- Middle East & Africa

Explore FMI's related ongoing Coverage in 1the Packaging Domain:

The global <u>inlay paper market</u> is estimated to reach USD 173.4 million in 2023. A considerable valuation of USD 296.2 million is expected for the global market by the end of 2033.

The <u>envelope paper market</u> is expected to reach USD 3.2 billion in 2024. Sales are estimated to reach USD 5.6 billion by 2034, at a CAGR of 5.7%.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer, Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 400 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Join us as we commemorate 10 years of delivering trusted market insights. Reflecting on a decade of achievements, we continue to lead with integrity, innovation, and expertise.

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