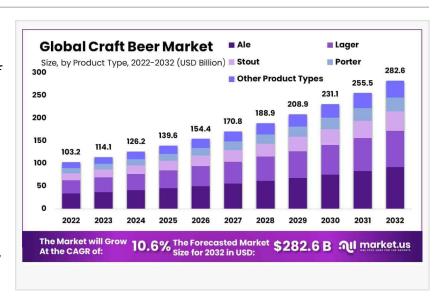


## Craft Beer Market Expected To Reach USD 282.6 Billion by 2032, Growing At a CAGR of 10.6%

Craft Beer market size was valued at USD 114.1 Bn in 2023 and is expected to reach USD 282.6 Bn in 2032. at a CAGR of 10.6% between 2023 and 2032.

NEW YORK, NY, UNITED STATES, January 30, 2025 /EINPresswire.com/ --The global <u>Craft Beer Market</u> has emerged as a dynamic and rapidly evolving segment within the broader beverage industry, emphasizing quality, flavor innovation, and artisanal production methods. Craft beer,



typically produced by small, independent breweries, has gained significant traction among consumers seeking unique and diverse drinking experiences. This market has witnessed substantial growth over the past decade, driven by shifting consumer preferences, increasing



North America is the dominant region in the global craft beer, with a market share of 38% of global craft beer market revenue."

Tajammul Pangarkar

disposable incomes, and a growing appreciation for locally sourced and handcrafted products. The industrial scenario of the craft beer market is marked by a highly competitive landscape, with numerous microbreweries and regional players vying for market share alongside established global brands. This competition has spurred innovation, leading to the introduction of a wide array of beer styles, flavors, and brewing techniques, catering to a diverse and discerning consumer base.

Several key factors are driving the growth of the global craft beer market. Firstly, the rising demand for premium and specialty beverages has been a significant catalyst, as consumers increasingly prioritize quality and authenticity over mass-produced alternatives. Additionally, the proliferation of craft beer festivals, tasting events, and brewery tours has heightened consumer awareness and engagement, further fueling market expansion. The growing trend of socializing at brewpubs and taprooms has also contributed to the market's growth, as these venues offer

immersive experiences that resonate with modern consumers. Moreover, the advent of e-commerce and direct-to-consumer sales channels has enabled craft breweries to reach a broader audience, overcoming traditional distribution barriers.

Looking ahead, the global craft beer market is poised for continued growth, with numerous opportunities on the horizon. Emerging markets in Asia-Pacific, Latin America, and Africa present untapped potential, as rising urbanization and changing lifestyles drive demand for craft beer in these regions. Furthermore, the increasing popularity of low-alcohol and nonalcoholic craft beers is expected to open new avenues for growth, catering to health-conscious consumers. Sustainability and eco-friendly practices are also likely to play a pivotal role in shaping the future of the



industry, as breweries adopt greener production methods and packaging solutions to meet evolving consumer expectations. Overall, the global craft beer market is set to thrive, driven by innovation, consumer-centric strategies, and a relentless pursuit of excellence.

Market.us proffers a complete understanding of the Craft Beer Market [Snapshot - Global Market Size, Largest Segment, Fastest Growth, and Growth Rate in 10.6%] in its latest research report. It also offers a detailed analysis of the global Craft Beer market that considers market dynamics such as segmentation, geographic expansion, competitive environment, and many other key elements. The Craft Beer Market data reports also provide a 3-year pre-historic forecast (up to 2032) for the sector and include data on socio-economic data of global.

Global Craft Beer Market research report contains product types (By Product Type (Ale, Lager, Stout, Porter, and Other Product Types), By Type (Alcoholic and Non-Alcoholic), By Distribution Channel (On-Trade and Off-Trade)), and companies (Anheuser-Busch InBev, Beijing Enterprises Holdings Limited, Carlsberg Group, Diageo PLC, Dogfish Head Craft Brewery Inc., Heineken Holding NV., Squatters Pub and Beers, Sierra Nevada Brewing Co., The Boston Beer Company Inc., United Breweries Limited, Kove USA, Inc., and Other Key Players). Furthermore, with regional analysis, all logical and factual summaries about the Craft Beer Market in 2023, CAGR, production volume, sales, and revenue.

## **Key Takeaways**

- Market Developments: The global craft beer is projected to experience compound annual over the period 2023-2032 at a CAGR of 10.6%.
- Product Categories: Ale beer market, lagers, stouts, and porters are popular categories within craft beer; each offering its own distinctive taste profile and brewing technique. Ales account for 32.6% market share while Porters and Stouts follow close behind respectively.
- Craft Beer Market Analysis by Types: In terms of types, craft beer can be broadly split between alcoholic and non-alcoholic segments; with alcohol making up over 80% of this global market.
- Distribution Channel Analysis: The craft beer can be divided into two main distribution channels on-trade and off-trade which together account for around 60% market share by 2023.
- North America: North America holds the largest market share 38% for craft beer sales worldwide.

The TOP Key Market Players Listed in the report with their sales, revenues, and strategies are:

- Anheuser-Busch InBev
- Beijing Enterprises Holdings Limited
- Carlsberg Group
- Diageo PLC
- Dogfish Head Craft Brewery Inc.
- Heineken Holding NV.
- Squatters Pub and Beers
- Sierra Nevada Brewing Co.
- The Boston Beer Company Inc.
- United Breweries Limited
- Kove USA, Inc.
- Other Key Players

Craft Beer Market Segmentation: Research Scope

## Based on Product Type

- Ale
- Lager
- Stout
- Porter
- Other Product Types

## Based on Type

- Alcoholic
- Non-Alcoholic
- Distribution Channel Analysis
- On-Trade
- Off-Trade

Latest Update: Which Industry Will Boom In the Future? and How big is the Craft Beer Industry?

Craft Beer Market Dynamics:

This section deals with understanding the Craft Beer Market drivers, advantages, opportunities, restraints, and challenges. All of this is discussed in the following sections:

- Increase in Sales Revenue
- Increased Demand from Developing Regions
- Rise in Popularity
- R&D Efforts
- Product Innovation and Offerings
- Higher Cost

Segmentation 3: Geographic regions

- North America (U.S. and Canada)
- Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
- Asia Pacific (China, India, South Korea, Indonesia, Australia, and Others)

- Latin America (Brazil, Mexico)
- the Middle East and Africa

Highlights of the Report

- #1. This report comprehensively explains customer behavior and growth patterns in the Craft Beer market.
- #2. The report sheds light on the lucrative business prospects of the Craft Beer market
- #3. The readers will gain an insight into the upcoming products and related innovations in the Craft Beer market
- #4. The report provides details about the key strategic initiatives adopted by the key players functioning in the Craft Beer market
- #5. The authors of the Craft Beer report have scrutinized the segments considering their profitability, market demand, sales revenue, production, and growth potential
- #6. In the geographical analysis, the Craft Beer report examines the current market developments in various regions and countries

Key questions answered in this report:

- 1. What Industry Is In High Demand?
- 2. What is Craft Beer?
- 3. What is the expected market size of the Craft Beer market in 2024?
- 4. What are the applications of Craft Beer?
- 5. What is the share of the top 5 players in the Global Craft Beer Market?
- 6. How much is the Global Craft Beer Market worth?
- 7. What segments does the Craft Beer Market cover?

Recent Trends in the Craft Beer Market

• In recent years, the United States has seen a significant increase in demand for prototypes. Additive manufacturing has become more popular for high-volume production.

• Market participants participate actively in expanding the range and applications of Craft Beer. Technology is rapidly improving. As such, Craft Beer focuses on streamlining pre and post-production.

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