

# Cord Blood Banking Services Market to Hit \$4.5 Billion by 2030 | Key Trends & Growth Opportunitie

PORTLAND, KY, UNITED STATES, January 30, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [Cord Blood Banking Services Market](#) generated \$1.3 billion in 2020, and is projected to reach \$4.5 billion by 2030, growing at a CAGR of 13.3% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



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Surge in awareness about cord blood cells among people, increase in the adoption of cord blood banking services to treat various diseases such as cancer, diabetes, immune disorders, and others, growth in the prevalence of cord blood banking services in maternity hospitals, and rise in population across the globe are expected to drive the growth of the global cord blood banking services market. On the other hand, extortionate cost of services is expected to hinder the growth to some extent. However, surge in investment in research and commercialization of cord blood stem cell therapies by healthcare companies is expected to create massive opportunities for the growth of the industry.

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Based on application, the diabetes segment generated the highest market share in 2020, garnering more than one-fourth of the total market. The metabolic disorders segment, on the other hand, is anticipated to cite the fastest CAGR of 14.2% during the forecast period.

Based on component, the cord tissue segment generated the majority share in 2020, holding

more than half of the total market. The same segment is predicted to exhibit the CAGR of 13.4% during the forecast period.

Based on region, the market across North America held the lion's share in 2020, garnering nearly one-third of the total market. The LAMEA, on the other hand, is expected to cite the fastest CAGR of 13.8% during the forecast period.

The key players of the market analyzed in the global cord blood banking services market report include Cord for Life, National Cord Blood Program, Cordvida, Perkinelmer Inc., Americord Registry LLC, China Cord Blood Corporation, Covis Group, Cordlife Group Limited, Cryo-Cell International, Inc., and Lifecell international Pvt. Ltd.

About Allied Market Research:

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David Correa  
Allied Market Research  
+ 1 800-792-5285

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