

Key Market Driver in Recycled Polyethylene Terephthalate 2025: Rising Demand For Sustainable Packaging Industry Growth

The Business Research Company's Recycled Polyethylene Terephthalate Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, January 30, 2025 /EINPresswire.com/ -- Updated 2025 Market Reports Released: Trends, Forecasts to 2034 – Early Purchase Your Competitive Edge Today!



The <u>recycled polyethylene terephthalate market</u> has experienced significant growth in recent years. It is projected to increase from \$10.77 billion in 2024 to \$11.76 billion in 2025, with a compound annual growth rate (CAGR) of 9.3%. The growth in the past period can be attributed to the rising demand for sustainable and recycled plastics, the expansion of beverage and food packaging, improvements in pet recycling infrastructure, advancements in rPET manufacturing processes, and regulatory standards promoting plastic recycling.

How Big Is the Global Recycled Polyethylene Terephthalate Market Expected to Grow, and What Is Its Annual Growth Rate?

The recycled polyethylene terephthalate market is anticipated to experience significant growth in the coming years, reaching \$17.37 billion by 2029 with a compound annual growth rate (CAGR) of 10.2%. The growth during the forecast period can be attributed to the development of customized RPET solutions for specific applications, the integration of RPET in 3D printing and additive manufacturing, the adoption of sustainable and circular economy practices in RPET production, the expansion of RPET use in the automotive industry for components, and its increasing use in cosmetics and personal care packaging.

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What Is Driving the Growth of the Recycled Polyethylene Terephthalate Market?

The growing demand for sustainable packaging solutions is fueling the expansion of the recycled polyethylene terephthalate market.

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Which Leading Companies Are Driving The Growth Of The <u>Recycled Polyethylene Terephthalate</u> <u>Market Share</u>?

Major companies operating in the recycled polyethylene terephthalate market include Placon Corporation, Antares Chem Private Limited, BariQ Ltd., Clear Path Recycling LLC, Evergreen Plastic Container Inc.

What Are The Key Trends Driving The Growth Of The Recycled Polyethylene Terephthalate Market Size?

Key companies in the recycled polyethylene terephthalate market are enhancing and broadening their business operations to cater to the increasing demand.

How Is the Global Recycled Polyethylene Terephthalate Market Segmented?

The recycled polyethylene terephthalate market covered in this report is segmented –

1) By Product: Clear, Colored

2) By Application: Fiber, Sheet and Film, Strapping, Food & Beverage Containers and Bottles, Non-Food Containers and Bottles

3) By End-Use Industry: Packaging, Electrical & Electronics, Automotive, Construction Subsegments:

1) By Clear: Post-Consumer Clear rPET, Post-Industrial Clear rPET

2) By Colored: Post-Consumer Colored rPET, Post-Industrial Colored rPET, Specific Colors

The Leading Region in the Recycled Polyethylene Terephthalate Market is:

Asia-Pacific was the leading region in the recycled polyethylene terephthalate market in 2024 and is anticipated to be the fastest-growing region in the market during the forecast period. The regions analyzed in the recycled polyethylene terephthalate market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

What Is the Recycled Polyethylene Terephthalate Market?

Polyethylene terephthalate (PET) is a recyclable plastic resin, a type of polyester formed by combining two monomers: modified ethylene glycol and purified terephthalic acid. PET is commonly recycled into new PET containers, carpets, clothing, protective packaging, industrial strapping, automotive components, construction materials, tennis balls, and tennis ball canisters.

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