

Global Aviation Fuel Market Growth: Projected to Reach \$444.04 Billion by 2029 with an Impressive 13.8% CAGR

The Business Research Company's Aviation Fuel Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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/EINPresswire.com/ -- The [aviation fuel market](#) has experienced significant

growth in recent years. It is projected to increase from \$231.54 billion in 2024 to \$264.83 billion in 2025, at a compound annual growth rate (CAGR) of 14.4%. This growth in the past period can be attributed to factors such as rising air travel demand, economic conditions, and fluctuating fuel prices.



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How Big Is the Global Aviation Fuel Market Expected to Grow, and What Is Its Annual Growth Rate?

The [aviation fuel market size](#) is anticipated to experience rapid growth in the coming years. It is expected to reach \$444.04 billion by 2029, growing at a compound annual growth rate (CAGR) of 13.8%. This growth during the forecast period can be driven by global economic expansion, fleet modernization, geopolitical factors, and

recovery from the pandemic. Key trends in the forecast period include technological innovations, the rise of renewable aviation fuels, the adoption of alternative fuels, and increased investment in infrastructure.

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What Is Driving the Growth of the Aviation Fuel Market?

The growth in global air transportation is fueling the expansion of the aviation fuel market. As



the population rises and the middle class in both developed and developing countries experiences higher earnings, the demand for air travel has surged. This increase in air transportation directly leads to a higher need for aviation fuel, as it is essential for powering aircraft.

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Which Leading Companies Are Driving The Growth Of The Aviation Fuel Market Share?

Major companies operating in the aviation fuel market include BP plc, Chevron Corporation, Exxon Mobil Corporation, PJSC Gazprom, Indian Oil Corporation Limited, Royal Dutch Shell plc (Shell)

What Are The Key Trends Driving The Growth Of The Aviation Fuel Market Size?

Leading companies in the aviation fuel market are focusing on the development of advanced technologies, such as fuel processing techniques, to provide customers with enhanced features. Fuel processing technology involves methods and systems that transform raw fuels into more refined, usable forms, improving efficiency and reducing emissions for applications like energy production and transportation.

How Is the Global Aviation Fuel Market Segmented?

The aviation fuel market covered in this report is segmented –

- 1) By Fuel Type: Jet A, Jet A1, Jet B, JP 5, JP 8, Avgas, Biofuel
- 2) By Grade: Jet fuel, Aviation Gasoline, Biokerosene
- 3) By End Use: Commercial, Military, Private, Other End Uses

Subsegments:

- 1) By Jet A: Standard Jet A, Jet A With Additives
- 2) By Jet A1: Standard Jet A1, Jet A1 With Additives
- 3) By Jet B: Standard Jet B, Jet B With Additives
- 4) By JP 5: Standard JP 5, JP 5 with Additives
- 5) By JP 8: Standard JP 8, JP 8 With Additives
- 6) By Avgas: Avgas 100LL, Avgas 100
- 7) By Biofuel: Sustainable Aviation Fuel (SAF), Bio-Derived Jet Fuel, Blended Biofuels

The Leading Region in the Aviation Fuel Market is:

North America was the largest region in the aviation fuel market in 2024. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the aviation fuel market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

What Is the Aviation Fuel Market?

Aviation fuels are specialized petroleum-based fuels designed for aircraft propulsion, specifically for gas turbine engines. These fuels are of superior quality compared to those used in less critical applications, such as heating or road transport.

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Americas +1 3156230293

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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