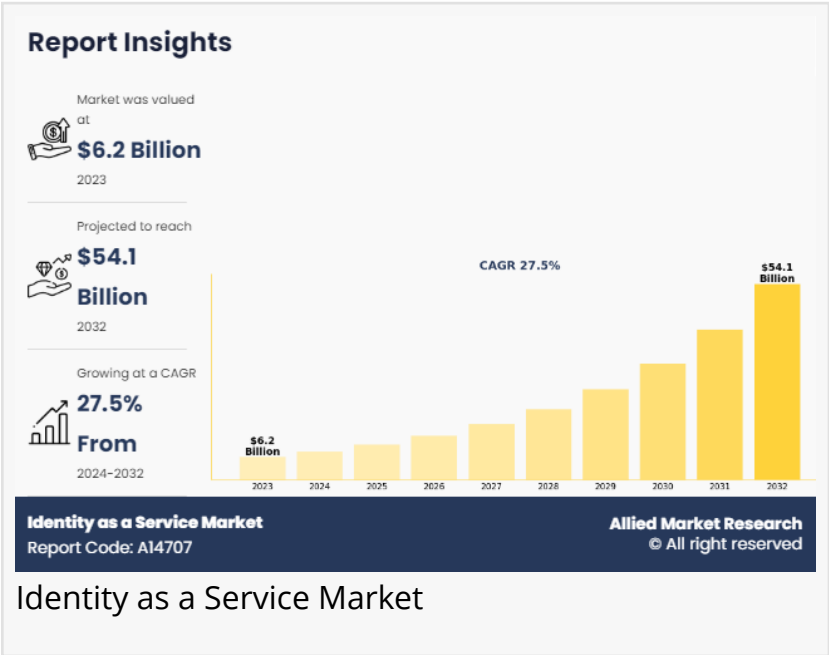


Registering at 27.5% CAGR The Identity as a Service Market Share Reach USD 54.1 Billion by 2032 Globally

The market is currently experiencing significant growth, primarily driven by the growing number of cybersecurity breaches and identity-related fraud.

WILMINGTON, DE, UNITED STATES, January 30, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " Registering at 27.5% CAGR The [Identity as a Service Market Share](#) Reach USD 54.1 Billion by 2032 Globally." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter’s Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



Identity as a Service Market

The global identity as a service market size was valued at \$6.2 billion in 2023, and is projected to reach \$54.1 billion by 2032, growing at a CAGR of 27.5% from 2024 to 2032.

For more information, contact Allied Market Research (1000 17th Street, Suite 1000, San Diego, CA 92161) at 337 371 9000 or visit <https://www.alliedmarketresearch.com/request-sample/A14707>

The identity as a service market is expected to witness notable growth owing to an increase in the number of identity frauds, increase in the adoption of cloud computing and other connected technologies, and enhanced integration with IoT devices. Moreover, the integration of evolving technologies is expected to provide a lucrative opportunity for the growth of the market during the forecast period. On the contrary, data privacy issues involving consumer information and critical application outsourcing limit the growth of the identity as a service market.

The global identity as a service market size is segmented on the basis of component, enterprise size, deployment type, industry vertical, and region. On the basis of component, it is segregated into provisioning, single-sign-on, advanced authentication, audit, compliance and governance, directory services, and password management. On the basis of enterprise size, it is segregated into large enterprises and SMEs. On the basis of deployment type, it is segregated into public cloud, private cloud, and hybrid cloud. On the basis of industry vertical, it is segregated into BFSI, IT and telecom, energy and utilities, government, manufacturing, healthcare, retail and consumer goods, and others. On the basis of region, it is divided into North America, Europe, Asia-Pacific, and LAMEA.

For more information, contact our analyst at connect-to-analyst@alliedmarketresearch.com:

<https://www.alliedmarketresearch.com/connect-to-analyst/A14707>

By component, the provisioning segment held the highest market share in 2023, accounting for more than one-fourth of the identity as a service market revenue, and is estimated to maintain its leadership status throughout the forecast period. The growing need for a high level of automation is one of the primary reasons enterprises are increasing their investment in identity provisioning solutions. However, the single-sign-on segment is expected to witness the largest CAGR of 31.3% from 2024 to 2032 and is projected to maintain its lead position during the forecast period.

By deployment type, the public segment accounted for the largest share in 2023, contributing to more than two-fifths of the identity as a service market revenue, an increase in the need for secure and reliable data within the organization is fueling the market growth for public cloud-based identity as a service solution. However, the private segment is expected to portray the largest CAGR of 30.1% from 2024 to 2032 and is projected to maintain its lead position during the forecast period. It provides several advantages such as reducing costs, supporting business, and effectively controlling the business environment in the organization.

For more information, contact our analyst at <https://www.alliedmarketresearch.com/purchase-enquiry/A14707>

By region, North America held the highest market share in terms of revenue in 2023, accounting for more than one-third of the identity as a service market revenue. The increase in the usage of identity as a service solution in businesses to improve businesses and the customer experience is anticipated to propel the growth of the market in this region. However, Asia-Pacific is projected to manifest the highest CAGR of 31.1% from 2024 to 2032. Countries such as China, India, and South Korea are at the forefront, embracing digital technologies to enhance their effectiveness and competitiveness, which is further expected to contribute to the growth of the market in this region.

Competitive analysis and profiles of the major players in the CyberArk, Google LLC, IBM Corporation, Microsoft Corporation, Okta, OneLogin, Inc., Oracle Corporation, JumpCloud, Inc., SailPoint Technologies, and Thales. These major players have adopted various key development

strategies such as business expansion, new product launches, and partnerships, which help to drive the growth of the identity as a service market globally.

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KEY FINDINGS OF THE STUDY

- By component, the provisioning segment accounted for the largest identity as a service market share in 2023.
- By deployment type, the public cloud segment accounted for the largest identity as a service market share in 2023.
- By enterprise size, the large enterprises segment accounted for the largest identity as a service market share in 2023.
- By industry vertical, the IT & telecom segment accounted for the largest identity as a service market share in 2023.
- Region-wise, North America generated the highest revenue in 2023.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. online video platform market : <https://www.alliedmarketresearch.com/online-video-platform-market>
2. nosql market : <https://www.alliedmarketresearch.com/NoSQL-market>
3. Revenue Operations Software Market : <https://www.alliedmarketresearch.com/revenue-operations-software-market-A222885>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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