

# Physical Security Information Management Market Poised for 16.7% CAGR Growth, Surpassing USD 12.6 Billion by 2032 | FMI

*The PSIM market is growing rapidly, fueled by tech advances, complex security needs, and rising demand for integrated security solutions across industries.*

NEWARK, DE, UNITED STATES, January 30, 2025 /EINPresswire.com/ -- The [PSIM market](#) is poised for substantial growth over the next decade. In 2022, the market size reached USD 2.7 billion, and it is anticipated to escalate to USD 12.6 billion by 2032. This upward trend underscores the escalating demand for comprehensive security management solutions that can integrate various security systems into a unified platform.

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Physical Security Information Management (PSIM) refers to a software platform that integrates multiple unconnected security applications and devices, controlling them through one comprehensive user interface. This integration enhances real-time monitoring and incident response, effectively addressing contemporary urban security needs. PSIM systems collect and analyze data from various security systems, such as sensors, video surveillance cameras, and access control systems, providing a holistic view of an organization's security posture.

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Physical Security Information Management (PSIM) Market

**Rapid Market Expansion:** The global PSIM market is projected to grow from USD 2.7 billion in 2022 to USD 12.6 billion by 2032, marking a CAGR of 16.7%.

**Dominance of Software Segment:** The software segment is expected to be the highest revenue-generating category, projected to register a CAGR of 17.4% from 2022 to 2032.

**Smart City Integration:** The incorporation of PSIM into smart city projects is fueling substantial growth, as it integrates security and traffic systems, improves traffic management, and boosts public safety monitoring.

**Technological Advancements:** Integration of advanced technologies like Artificial Intelligence (AI), Machine Learning (ML), video analytics, and blockchain into PSIM solutions propels growth by automating security processes and enhancing threat detection capabilities.

**Driving Factors and Opportunities**

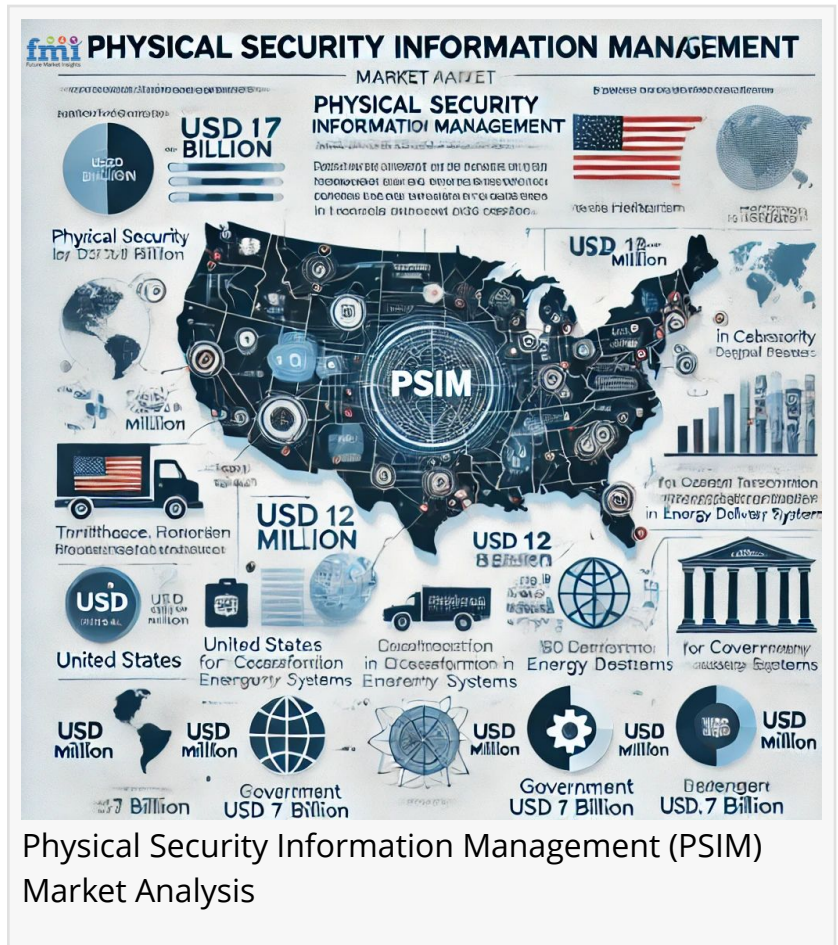
The escalating frequency and complexity of cyber threats globally are prompting businesses and organizations to adopt advanced security solutions like PSIM to safeguard critical systems. Research indicates that a significant portion of security incidents involves internal actors, highlighting the need for comprehensive security management platforms.

The proliferation of smart cities presents a significant opportunity for PSIM growth. Solutions like Sky-Walker are integrating security and traffic control systems for enhanced urban management, demonstrating the pivotal role of PSIM in modern urban planning.

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The Asia Pacific region is witnessing rapid adoption of PSIM solutions, attributed to technological transformation and substantial government investments in critical infrastructure projects. The region's focus on developing smart cities and enhancing public safety measures is driving the demand for integrated security solutions.

In the United States, the PSIM market is also experiencing significant growth, with projections indicating a market size of USD 1.7 billion by 2032. This growth is driven by the increasing need



for advanced security solutions across various sectors, including government, healthcare, and transportation.

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By Component:

- Software
- Off-the-Shelf
- On-premise
- Cloud-based
- Customized
- On-premise Physical Security Information Management
- Cloud-based Physical Security Information Management Service
- Installation/ System Integration
- Operation & Maintenance
- Consulting & Training

By End-Use:

- Residential
- Retail
- BFSI
- Telecom & IT
- Transportation & Logistics
- Government & Defence Sector
- Hospitality
- Industrial Manufacturing
- Energy & Utility
- Health Care
- Others

By Region:

- North America
- Europe
- Asia Pacific
- Middle East and Africa
- Latin America

To Gain In-Depth Insights on Market, Browse the Complete Report:

<https://www.futuremarketinsights.com/reports/physical-security-information-management->

Author:

Sudip Saha is the managing director and co-founder at Future Market Insights, an award-winning market research and consulting firm. Sudip is committed to shaping the market research industry with credible solutions and constantly makes a buzz in the media with his thought leadership. His vast experience in market research and project management a consumer electronics will likely remain the leading end-use sector across verticals in APAC, EMEA, and the Americas reflecting his growth-oriented approach to clients.

He is a strong believer and proponent of innovation-based solutions, emphasizing customized solutions to meet one client's requirements at a time. His foresightedness and visionary approach recently got him recognized as the 'Global Icon in Business Consulting' at the ET Inspiring Leaders Awards 2022.

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The [global Physical Security market](#) is valued at USD 118,986.3 million in 2024. The industry was seen to have USD 114,300.0 million in 2023. The industry is projected to show a CAGR of 4.1% from 2024 to 2034. The business is set to surpass USD 177,829.7 million by the end of 2034.

The [global private security market](#) size is projected to be worth USD 3,51,893.2 million by 2034. According to the estimates, the market is anticipated to exhibit a 3.60% CAGR until 2034. In 2024, the private security market size is valued at USD 2,47,333.2 million.

About Future Market Insights (FMI)

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