

Global Outdoor LED Lighting Market Size is to Reach USD 27 Billion by 2034, With a 6.8% CAGR Growth | FMI

The Outdoor LED Lighting Market is expanding swiftly, driven by urbanization, energy efficiency initiatives, enhancing safety and reducing energy consumption.

NEWARK, DE, UNITED STATES, January 30, 2025 /EINPresswire.com/ -- The global Outdoor LED Lighting Market is witnessing rapid growth, driven by a confluence of factors such as increasing urbanization, government support for energy-efficient infrastructure, and advancements in LED technology. Outdoor LED lighting, known for its energy efficiency, long lifespan, and durability, is transforming how exterior spaces are illuminated, enhancing safety and aesthetics while reducing energy consumption.



Outdoor LED Lighting Market

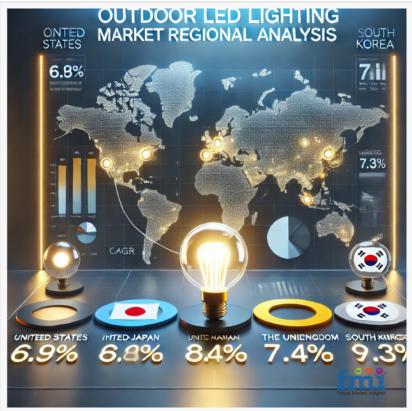
Outdoor LED lighting is extensively

used in applications like street lighting, highways, parking lots, landscapes, and architectural lighting. With the growing focus on smart city infrastructure and eco-friendly solutions, the demand for innovative LED lighting systems continues to soar. The market is projected to grow from USD 14 billion in 2024 to USD 27 billion by 2034, at a CAGR of 6.8% during the forecast period.

Industry players are prioritizing product innovation, offering advanced features such as motion sensors, dimming capabilities, and wireless connectivity. Furthermore, government initiatives promoting LED adoption and policies incentivizing green building practices have catalyzed market expansion globally.

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The report provides a comprehensive analysis of the Outdoor LED Lighting Market, covering market dynamics, growth drivers, regional insights, key players, and emerging trends. It also includes forecasts for market size, growth rates, and future opportunities across major regions, including North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia Pacific, and the Middle East & Africa.



Outdoor LED Lighting Market Regional Image

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The increasing adoption of energy-efficient lighting solutions, rising urbanization, and technological advancements are pivotal factors shaping the market's trajectory. Moreover, the

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Outdoor LED lighting drives sustainability and smart infrastructure, fueled by innovation and government backing, with strong growth in emerging economies."

> Says, Nikhil Kaitwade, Associate Vice President at FMI.

infrastructure is opening new growth avenues.

integration of smart lighting systems into urban

Governments worldwide are embracing LED technology to reduce energy consumption and greenhouse gas emissions. LED lighting solutions, offering up to 80% energy savings compared to traditional lighting, have become integral to sustainable urban development.

The surge in smart city projects globally has further amplified the demand for outdoor LED lighting systems, which provide efficient, reliable, and long-lasting illumination. This trend is expected to continue as cities seek to modernize their infrastructure.

Continuous advancements in LED technology, such as enhanced brightness, improved color rendering, and better thermal management, are propelling market growth. These innovations not only improve the quality of light but also extend the lifespan of LED fixtures, making them a preferred choice for outdoor applications.

The introduction of programmable LEDs with smart control capabilities has further revolutionized the market. Features like dimming, motion detection, and dynamic lighting patterns enhance functionality while enabling energy savings.

Smart outdoor LED lighting systems equipped with IoT connectivity are gaining popularity across urban and industrial landscapes. These systems enable remote monitoring, predictive maintenance, and automated controls, reducing operational costs while enhancing safety and efficiency.

Global demand for connected lighting solutions is surging, with municipalities and businesses alike investing in systems that optimize energy consumption and provide actionable data insights.

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Strong government policies and smart city initiatives drive significant market growth. Urbanization and increasing infrastructure investments boost LED lighting adoption. A focus on energy efficiency and stringent environmental regulations sustain market expansion.

Infrastructure modernization fuels the demand for outdoor LED solutions.

Rapid industrialization and urbanization make it a leading region for outdoor LED lighting deployment.

Growing awareness of energy conservation spurs market growth.

Rising urban infrastructure projects support the adoption of advanced LED systems.

Rapid urbanization is reshaping global infrastructure, increasing the need for efficient lighting systems to ensure safety, security, and enhanced aesthetics. Cities are prioritizing outdoor LED lighting in public spaces to reduce energy costs and achieve sustainability goals.

As more cities transition to smart infrastructure, the integration of outdoor LED lighting systems with IoT technology and centralized management systems is becoming commonplace, driving further adoption.

LED lighting aligns with global sustainability goals, offering eco-friendly alternatives to traditional lighting systems. The reduction of harmful emissions and lower energy consumption make LED fixtures a vital component of green urban projects.

The use of recyclable materials in LED manufacturing further enhances their appeal, supporting environmentally conscious construction practices worldwide.

Signify Holding: A global leader in smart lighting solutions.

Acuity Brands Lighting Inc.: Specializes in advanced LED fixtures for diverse applications.

Cree Lighting: Renowned for cutting-edge LED technologies.

Dialight: A leader in industrial and hazardous location lighting solutions.

Panasonic Corporation: Focused on sustainable and energy-efficient lighting products.

Government Initiatives for Smart Cities Boost Outdoor LED Lighting Market

Governments across the globe are investing in smart city projects to modernize infrastructure and achieve sustainability goals. These initiatives include large-scale deployment of smart outdoor LED lighting systems, offering energy savings and advanced monitoring capabilities.

Policies promoting LED adoption and incentives for eco-friendly construction have further accelerated the market's growth, positioning outdoor LED lighting as a cornerstone of smart urban infrastructure.

The market is thriving across all major regions:

North America and Western Europe lead in technological advancements and government incentives.

East Asia and South Asia Pacific are witnessing rapid adoption due to urbanization.

Latin America, Eastern Europe, and the Middle East & Africa show strong growth potential driven by infrastructure development and modernization.

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Hardware

Lamps

Luminaires

Control Systems

Software

Services

Pre-installation

Post-installation

Streets and Roads

Architecture and Urban Landscape

Sports and Large Area

Tunnels

Others

New

Retrofit

00 00000 0000000:

Retail/Wholesale

Direct Sales

E-commerce

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Below 50W

50-150W

Above 150W

Wired

Wireless

NEMA ZHAGA

00 000000:

North America
Latin America
Western Europe
Eastern Europe
South Asia and Pacific
East Asia
Middle East and Africa

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Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

Nikhil holds an MBA degree in Marketing and IT and a Graduate in Mechanical Engineering. Nikhil has authored several publications and quoted in journals like EMS Now, EPR Magazine, and EE Times.

The <u>laser cutting machine market share</u> is accelerating to new heights, with a moderate CAGR of 5.80% through 2034. with a resounding USD 6,635.90 million by 2034.

The <u>underground mining equipment market growth</u> is estimated to grow at a lower CAGR of 2.3% over the forecast period. By 2033, the market is expected to be worth more than USD 20.55 billion.

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