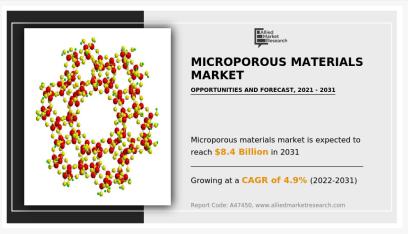


## Microporous Insulation Market size worth \$ 8.4 Million, Globally, by 2031 at 4.9% CAGR

*Microporous Materials Market Size, Latest Trends, Growth Rate, Key Drivers And Forecast To 2031* 

PORTLAND, OR, UNITED STATES, January 31, 2025 /EINPresswire.com/ --Allied Market Research has released a comprehensive report titled "<u>Microporous Materials Market</u> by Type, End Use Industry, and Region: Global Opportunity Analysis and Industry Forecast, 2021-2031." According to this report, the global



Microporous Materials market

microporous materials industry generated \$5.3 billion in 2021 and is projected to reach \$8.4 billion by 2031, with a Compound Annual Growth Rate (CAGR) of 4.9% from 2022 to 2031.

The growth of the global microporous materials market is primarily driven by the increasing

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Microporous materials are utilized in filler material for mattresses, cassettes, heat shields, and expansion joints across the globe." David Correa demand for highly thermal resistant insulation materials in the oil & gas industry. However, the market growth is hindered by the high manufacturing cost of microporous materials. Nonetheless, the expansion of the oil & gas industry presents new opportunities for market growth.

Microporous Insulation Market Overview:

Rising Demand for Energy-Efficient Solutions in Key Industries:

The Microporous Insulation Market is witnessing strong growth as a result of the increasing need for energy-efficient solutions in key industries like aerospace and automotive. Microporous insulation plays a crucial role in thermal management and decreasing energy consumption as enterprises increasingly focus on sustainability and energy conservation. The growing use of microporous insulating materials in different applications is driving market expansion, benefiting producers.

Stringent Regulations and Sustainable Construction Driving Adoption: The Microporous Insulation Market is experiencing significant growth due to the implementation of strict laws by governments globally to encourage sustainable construction methods. Microporous insulation materials are becoming increasingly popular due to their environmentally beneficial characteristics, as they contribute to the reduction of carbon footprints and improve energy efficiency in buildings. The market is experiencing growth due to the increasing awareness among construction professionals and stakeholders. This is leading to the widespread use of microporous insulation in order to fulfill sustainability standards and compliance needs.

Technological Advancements Propelling Microporous Insulation Market Growth: The market's upward trajectory is greatly influenced by the technological breakthroughs in microporous insulation. Microporous insulating materials have become increasingly attractive to end-users due to their innovative features, such as enhanced fire resistance and the capacity to minimize space needs. The ongoing advancement of these technologies improves the overall effectiveness and versatility of microporous insulation, creating a favorable atmosphere for market expansion and providing manufacturers with a competitive advantage in the constantly changing market landscape.

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Environmental Awareness and Greenhouse Gas Emission Reduction: The Microporous Insulation Market is driven by the growing environmental consciousness and the urgent need to decrease greenhouse gas emissions. The prioritization of sustainable practices by enterprises and end-users has made the ability of microporous insulation to enhance energy efficiency and hence decrease carbon emissions a significant factor. The increased awareness of environmental issues fosters a favorable market environment, promoting the general acceptance of microporous insulation as a responsible option for insulating solutions.

The automotive segment to maintain its leadership status throughout the forecast period

Based on end use industry, the automotive segment held the highest market share in 2021, accounting for nearly one-fourth of the global microporous materials market, and is estimated to maintain its leadership status throughout the forecast period. Microporous insulation is a combination of fibers, silica, and infrared opacifiers, making it non-combustible and ideal for passive fire protection applications in automotive. It is waterproof and has a high resistance to heat. However, the energy and power segment is projected to manifest the highest CAGR of 5.37% from 2022 to 2031. Microporous materials are employed in the manufacture of supercapacitors and batteries. They are also employed as insulation materials in high-

temperature applications such as aerospace, low-temperature cooling, and cryogenic applications.

Key players in the global microporous materials market include Sumitomo Chemical Co., Ltd., Zeochem AG, Zeolyst International, Axens, PQ, PIDC, BASF SE, Sorbead India, Solvay, and AGC CHEMICALS PVT. LTD.

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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