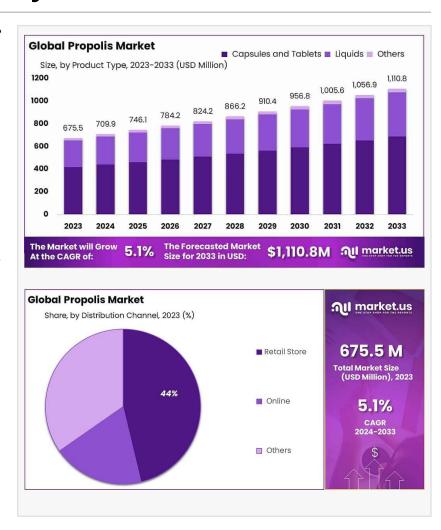


Propolis Market Size is Expected To Reach USD 1110.8 Million by 2033 at a 5.1% CAGR

The Propolis Market size is expected to be worth around USD 1110.8 Mn by 2033, from USD 675.46 Mn in 2023, growing at a CAGR of 5.1% from 2023 to 2033.

NEW YORK, NY, UNITED STATES, January 31, 2025 /EINPresswire.com/ --The global **Propolis Market** has witnessed significant growth in recent years, driven by increasing consumer awareness of its health benefits and its wide-ranging applications across various industries. Propolis, a natural resinous substance produced by bees from tree buds and botanical sources, is renowned for its antimicrobial, antiinflammatory, and antioxidant properties. Traditionally used in folk medicine, propolis has now gained prominence in modern healthcare, nutraceuticals, cosmetics, and food and beverage sectors, positioning it as a versatile ingredient with substantial market potential.



The global propolis market is characterized by a growing demand for natural and organic



North America held the highest revenue share at over 36% in 2023."

Tajammul Pangarkar

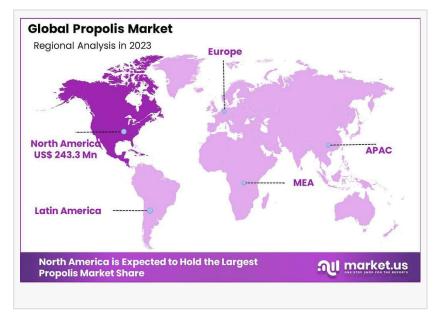
products, particularly in regions such as North America, Europe, and Asia-Pacific. The market is supported by a robust supply chain, with key producers located in bee-rich regions like Brazil, China, and New Zealand. These regions not only dominate production but also contribute significantly to exports, catering to the rising global demand. The market is further bolstered by advancements

in extraction and processing technologies, which have enhanced the quality and efficacy of

propolis-based products.

Several factors are driving the growth of the global propolis market. The increasing prevalence of chronic diseases and the growing emphasis on preventive healthcare have spurred the demand for natural remedies, with propolis emerging as a preferred choice due to its therapeutic properties. Additionally, the rising popularity of functional foods and dietary supplements has created new avenues for propolis incorporation.

The cosmetics industry has also



embraced propolis for its skin-healing and anti-aging benefits, further expanding its application scope. Moreover, the shift towards clean-label and sustainable products has amplified consumer interest in propolis, aligning with the broader trend of eco-conscious consumption.

Market.us proffers a complete understanding of the Propolis Market [Snapshot - Global Market Size, Largest Segment, Fastest Growth, and Growth Rate in 5.1%] in its latest research report. It also offers a detailed analysis of the global Propolis market that considers market dynamics such as segmentation, geographic expansion, competitive environment, and many other key elements. The Propolis Market data reports also provide a 3-year pre-historic forecast (up to 2033) for the sector and include data on socio-economic data of global.

Global Propolis Market research report contains product types (By Product Type (Capsules And Tablets, Liquids, and Other Product Types), By Distribution Channel (Retail Store, Online, and Other Distribution Channel)), and companies (Apis Flora, Herb Pharm LLC, Bee Health Limited, YS Organic Bee Farms, Comvita Ltd, Wax Green, Apiary Polenecter, Uniflora Health Foods, Other Key Players). Furthermore, with regional analysis, all logical and factual summaries about the Propolis Market 2023, CAGR, production volume, sales, and revenue.

Key Takeaways

- Market Growth Projection: The Propolis Market is estimated to reach approximately USD 1110.8 billion by 2033, showing a substantial increase from USD 675.46 million in 2023, with a projected CAGR of 5.1%.
- Healthcare Demand: The market's growth is primarily fueled by rising demand within healthcare and pharmaceutical sectors. Propolis finds applications in treating various conditions like acne, skin infections, burns, neurodermatitis, and even aiding in cancer treatment.

- Product Types and Preferences: Capsules and tablets currently dominate the market with over 61% share due to ease of consumption and dosage control. Liquid propolis is gaining traction, expected to grow by 3% owing to increased demand, changing lifestyles, and digestive benefits.
- Distribution Channels: Retail stores hold a significant share (72%) as a primary channel for Propolis products, offering direct access and consultation. However, online sales are predicted to witness the fastest growth due to discounts, a variety of brands, and convenience.
- Regional Analysis: North America currently leads the market due to high demand in the US, especially for conditions like genital herpes. Asia Pacific shows a notable CAGR of 2.7% between 2023-2032, attributed to rising disposable incomes and an increase in cancer cases.

The TOP Key Market Players Listed in the report with their sales, revenues, and strategies are:

- Apis Flora
- Herb Pharm LLC
- Bee Health Limited
- YS Organic Bee Farms
- Comvita Ltd
- Wax Green
- Apiary Polenecter
- Uniflora Health Foods
- Other Key Players

Propolis Market Segmentation: Research Scope

By Product Type

- Capsules And Tablets
- Liquids
- Other Product Types

By Distribution Channel

- Retail Store
- Online
- Other Distribution Channel

Latest Update: Which Industry Will Boom In the Future? and How big is the Propolis Industry?

Propolis Market Dynamics:

This section deals with understanding the Propolis Market drivers, advantages, opportunities, restraints, and challenges. All of this is discussed in the following sections:

- Increase in Sales Revenue
- Increased Demand from Developing Regions
- Rise in Popularity
- R&D Efforts
- Product Innovation and Offerings
- Higher Cost

Segmentation 3: Geographic regions

- North America (U.S. and Canada)
- Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
- Asia Pacific (China, India, South Korea, Indonesia, Australia, and Others)
- Latin America (Brazil, Mexico)
- the Middle East and Africa

Highlights of the Report

- #1. This report comprehensively explains customer behavior and growth patterns in the Propolis market.
- #2. The report sheds light on the lucrative business prospects of the Propolis market
- #3. The readers will gain an insight into the upcoming products and related innovations in the Propolis market
- #4. The report provides details about the key strategic initiatives adopted by the key players

functioning in the Propolis market

#5. The authors of the Propolis report have scrutinized the segments considering their profitability, market demand, sales revenue, production, and growth potential

#6. In the geographical analysis, the Propolis report examines the current market developments in various regions and countries

Key questions answered in this report:

- 1. What Industry Is In High Demand?
- 2. What is Propolis?
- 3. What is the expected market size of the Propolis market in 2024?
- 4. What are the applications of Propolis?
- 5. What is the share of the top 5 players in the Global Propolis Market?
- 6. How much is the Global Propolis Market worth?
- 7. What segments does the Propolis Market cover?

Recent Trends in the Propolis Market

- In recent years, the United States has seen a significant increase in demand for prototypes. Additive manufacturing has become more popular for high-volume production.
- Market participants participate actively in expanding the range and applications of Propolis. Technology is rapidly improving. As such, Propolis focuses on streamlining pre and post-production.

Lawrence John Prudour +91 91308 55334 Lawrence@prudour.com

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