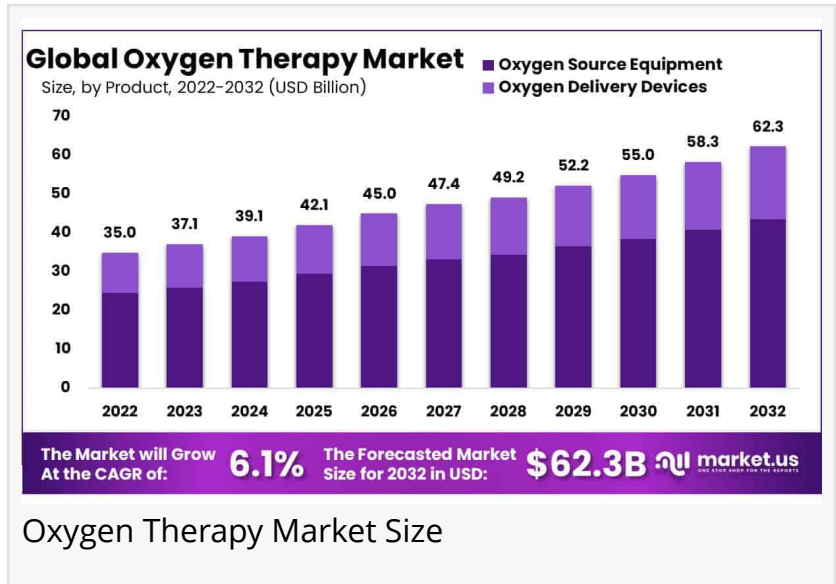


# Oxygen Therapy Market Set To Reach US\$ 62.3 Billion By 2032, Backed By Advancements In Respiratory Care

Global Oxygen Therapy Market size is expected to be worth around US\$ 62.3 Billion by 2032 from US\$ 37.1 Billion in 2023, growing at a CAGR of 6.1%

NEW YORK, NY, UNITED STATES, January 31, 2025 /EINPresswire.com/ -- Report Overview

Global [Oxygen Therapy Market](#) size is expected to be worth around US\$ 62.3 Billion by 2032 from US\$ 37.1 Billion in 2023, growing at a CAGR of 6.1% during the forecast period from 2024 to 2032.



Oxygen therapy plays a crucial role in treating respiratory conditions by providing supplemental oxygen to patients with chronic obstructive pulmonary disease (COPD), asthma, pneumonia, and other hypoxemic conditions. This therapy enhances oxygen saturation in the blood, improving overall health and preventing complications related to low oxygen levels.

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Chronic Obstructive Pulmonary Disorder (COPD) Accounted For The Largest Market Share Of Over 34.6% In 2022 Owing To The Increasing Prevalence Of COPD.”

*Tajammul Pangarkar*

The increasing prevalence of respiratory diseases, rising air pollution, and aging populations are driving demand for oxygen therapy worldwide. Advanced oxygen delivery systems, including portable oxygen concentrators, hyperbaric oxygen chambers, and liquid oxygen devices,

are making treatment more accessible and convenient.

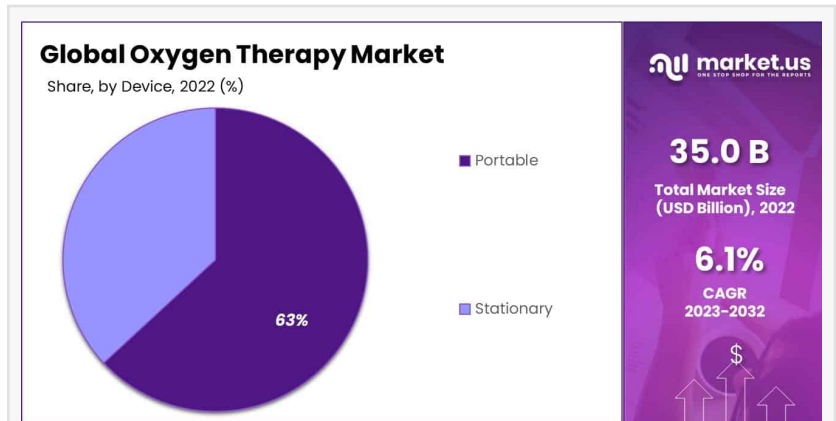
With the integration of smart monitoring systems and AI-driven oxygen regulation, therapy efficiency and patient safety are improving significantly. Home-based oxygen therapy is also

gaining traction, allowing patients to manage chronic conditions effectively while maintaining a better quality of life. As healthcare systems continue to evolve, oxygen therapy is becoming a cornerstone of respiratory care, providing life-saving support to millions. Increased investment in oxygen therapy innovation and accessibility will ensure better patient outcomes and a healthier future.

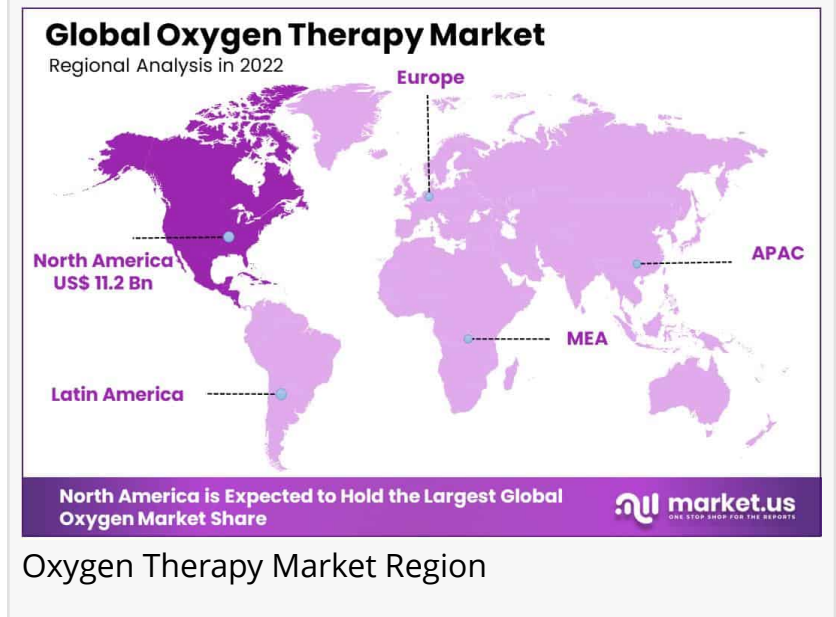
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### Key Takeaways

- **Market Growth:** The global oxygen therapy market is projected to reach USD 62.3 billion by 2032, expanding at a CAGR of 6.1%, driven by rising respiratory disorders and technological advancements.
- **Definition:** Oxygen therapy delivers supplemental oxygen to individuals with conditions like asthma, COPD, and sleep apnea, ensuring adequate oxygen supply for improved health and recovery.
- **Disease Prevalence:** COPD affects 12 million individuals in the U.S., leading to 120,000 deaths annually, while 334 million people worldwide suffer from asthma, highlighting the need for oxygen therapy.
- **Product Types:** Oxygen therapy includes oxygen source equipment (over 70% of revenue) and oxygen delivery devices such as concentrators, liquid oxygen devices, and cylinders.
- **Device Types:** Portable oxygen devices dominate with a 63.1% market share, driven by mobility needs, technological innovations, and an aging population.
- **Applications:** COPD holds the largest market share (34.6%), affecting 65 million people globally, reinforcing the demand for long-term oxygen therapy.
- **End Users:** Home healthcare leads with a 58.5% share, as Long-Term Oxygen Therapy (LTOT) devices become more accessible, user-friendly, and portable.
- **Market Drivers:** Growth is fueled by the demand for smaller, reliable portable oxygen devices and innovations in battery life and usability.
- **Technological Advancements:** Innovations include flow-controlling devices, oxygen sensors, pulse dosage meters, and smart oxygen delivery integration for enhanced patient care.



Oxygen Therapy Market Share



Oxygen Therapy Market Region

## Scope of the Report:

The global Oxygen Therapy industry report provides insights into production, consumption, and revenue data across various regions. This research report offers a comprehensive market evaluation, covering future trends, growth drivers, key insights, and verified industry data. It also highlights market share and growth rates across major regions.

Key market players and manufacturers are included in the report, offering a detailed analysis of industry trends and strategic developments. The findings enhance market understanding, enabling informed decisions related to geographical expansion, capacity growth, and new opportunities. The primary market drivers focus on global business expansion. Additionally, the report presents trends, advancements, material insights, technological developments, and the evolving market structure.

## Key Highlights of the Oxygen Therapy Market Study

The insights presented in this report offer critical statistical data and key figures, enabling stakeholders to evaluate market trends, strategize effectively, and enhance their competitive ranking. Researchers have conducted a thorough Strengths, Weaknesses, Opportunities, Threats (SWOT) analysis, along with identifying major challenges to provide a comprehensive market assessment. Additionally, experts have utilized PESTEL analysis and Porter's Five Forces framework to examine external market influences. By combining quantitative and qualitative research approaches, this study provides a deeper understanding of the Oxygen Therapy market, helping businesses establish a strong market presence.

## Market Segments:

### By Product Type

- Oxygen Source Equipment
- Oxygen Concentrators
- Liquid Oxygen Devices
- Oxygen Cylinders
- Oxygen Delivery Devices
- Oxygen Masks
- Nasal Cannulas
- Venturi Masks
- Non-rebreather Masks
- Bag-value Masks
- Other Oxygen Delivery Devices

### By Device

- Stationery

- Portable

#### By Application

- Chronic Obstructive Pulmonary Disease
- Asthma
- Obstructive Sleep Apnea
- Respiratory Distress Syndrome
- Cystic Fibrosis
- Pneumonia
- Other Applications

#### By End User

- Hospitals
- Home Healthcare
- Ambulatory Surgical Centers
- Other End User

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#### Market Dynamics

**Driver:** The increasing prevalence of respiratory diseases, such as chronic obstructive pulmonary disease (COPD) and asthma, is a significant driver of the oxygen therapy market. COPD affects approximately 12 million individuals in the United States, leading to around 120,000 deaths annually. Globally, about 334 million people suffer from asthma. These conditions often result in hypoxemia, necessitating supplemental oxygen to maintain adequate blood oxygen levels and improve patient outcomes. The rising incidence of these diseases underscores the growing demand for effective oxygen therapy solutions.

**Trend:** A notable trend in the oxygen therapy market is the shift towards home-based care, driven by advancements in portable oxygen delivery systems. Portable oxygen concentrators and cylinders enable patients to manage their conditions outside traditional healthcare settings, promoting independence and improving quality of life. This trend aligns with the broader movement towards patient-centered care and the increasing emphasis on reducing hospital admissions through effective home management of chronic respiratory conditions.

**Restraint:** Despite its benefits, oxygen therapy faces challenges related to accessibility and adherence. The high cost of oxygen delivery devices and ongoing supply requirements can be prohibitive for some patients, particularly in low-resource settings. Additionally, issues such as the stigma associated with oxygen use and the inconvenience of equipment can lead to poor adherence, compromising treatment efficacy. Addressing these barriers is crucial for optimizing the benefits of oxygen therapy across diverse patient populations.

Opportunity: Technological advancements present significant opportunities in the oxygen therapy market. The integration of digital health technologies, such as connected sensor systems and telemedicine platforms, can enhance monitoring and management of oxygen therapy. These innovations enable real-time tracking of patient oxygen levels and device performance, facilitating timely interventions and personalized care adjustments. Embracing these technologies can improve patient outcomes and expand the reach of oxygen therapy services.

#### Key Objectives Of The Oxygen Therapy Global Market:

- To analyze the global Oxygen Therapy market consumption, industry size estimation, and forecast.
- To understand the general trends of the global Oxygen Therapy market by understanding its segments and sub-segments.
- Focuses on the leading manufacturers of the Global Oxygen Therapy market to analyze, describe and develop the company's share, revenue, market value, and competitive landscape of the company over the years.
- To analyze the Oxygen Therapy market in terms of upcoming prospects, various growth trends, and their contribution to the international market.
- To analyze the production/consumption analysis of the global Oxygen Therapy market with respect to key regions.
- To get detailed statistics about the key factors governing the growth potential of the global Oxygen Therapy market.

#### Key Market Players:

- Philips Healthcare
- Linde Healthcare
- Chart Industries, Inc.
- Invacare Corporation
- Smiths Medical
- Drägerwerk AG & Co. KGaA
- Teleflex Incorporated
- Fisher & Paykel Healthcare Corporation Limited
- GE Healthcare
- Other Key Players

#### Regional Analysis:

- North America (Panama, Mexico, Barbados, United States, Canada, Puerto Rico, Trinidad, and Tobago, etc).
- South and Central America (Brazil, Chile, Argentina, Belize, Costa Rica, Panama, Guatemala, El Salvador).
- Europe (Spain, Belgium, France, Holland, Germany, Sweden, Switzerland, San Marino, Ireland,

Norway, Luxembourg, etc).

- Asia-Pacific (Qatar, China, India, Hong Kong, Korea, Israel, Australia, Singapore, Japan, Kuwait, Brunei, etc.).
- The Middle East and Africa (United Arab Emirates, Egypt, Algeria, Nigeria, South Africa, Angola, Saudi Arabia, Bahrain, Oman, Turkey, Lebanon, etc.).

Key questions answered in the report include:

- What are the key factors driving the Oxygen Therapy market?
- What was the size of the Emerging Oxygen Therapy Market in Value in 2024?
- What will be the size of the Emerging Oxygen Therapy Market in 2033?
- Which region is projected to hold the highest market share in the Oxygen Therapy market?
- What is the market size and forecast of the global Oxygen Therapy market?
- What products/segments/applications/areas will be invested in the Global Oxygen Therapys Market during the forecast period?
- What are the technological trends and regulatory framework of the Global Oxygen Therapy market?
- What is the market share of the key vendors in the global Oxygen Therapy market?
- What are the right modes and strategic moves to enter the Global Oxygen Therapy Market?

Reasons to Acquire This Report

- Provides a comprehensive industry outlook, covering global market trends and high-growth segments.
- Includes market share analysis of leading players, company profiles, and critical industry insights.
- Identifies emerging trends, high-growth regions, and market drivers, restraints, and opportunities.
- Examines the latest technological advancements and innovations across various industries.
- Estimates current market size and future growth potential across key applications and industries.

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