

HOA Property Management Software Market to Reach \$18.0 Billion, Globally, by 2032 at 7.1% CAGR: AMR

By application, the rental property segment accounted for the largest share in 2023, the HOA property management software market revenue

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/EINPresswire.com/ -- The global [HOA Property Management Software Market](#)

[HOA Property Management Software Market](#)

was valued at \$9.5 billion in 2023, and is projected to reach \$18.0 billion by 2032, growing at a CAGR of

7.1% from 2024 to 2032. Increasing demand for efficient and automated property management solutions in homeowners associations (HOAs) and growing adoption of cloud-based software solutions for better accessibility and scalability in property management are the factors expected to propel the growth of the global HOA property management software market. However, resistance to change and traditional methods of property management within some HOAs and concerns regarding data security and privacy in the use of property management software is anticipated to hamper the growth of global market.

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By application, the rental property segment accounted for the largest share in 2023, the [HOA property management software market revenue](#), owing to property management software is widely used by landlords and property managers to efficiently manage rental properties, handle tenant communication, and streamline rent collection processes, which is further expected to propel the overall market growth. However, the advance analytics segment is expected to attain the largest CAGR from 2024 to 2032 and is projected to maintain its lead position during the forecast period, as more HOAs are recognizing the need for specialized software to manage their communities effectively. As HOAs deal with tasks like maintenance requests, financial management, and communication with residents, the demand for tailored property management software solutions is increasing. Thereby, driving the growth of this segment in the



global HOA property management software market.

By component, the on-premise segment held the highest market share in 2023, accounting for the HOA property management software market revenue and is estimated to maintain its leadership status during the forecast period, as many HOAs have traditionally preferred having software installed and managed on their own servers and infrastructure. This gives them a sense of control over their data and operations, which is further expected to propel the overall market growth.

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However, the cloud segment is expected to attain the largest CAGR from 2024 to 2032 and is projected to maintain its lead position during the forecast period, as cloud-based solutions offer greater flexibility, scalability, and accessibility. HOAs are increasingly recognizing the benefits of cloud software, such as lower upfront costs, automatic updates, and the ability to access data from anywhere with an internet connection, which drives the segment growth in the HOA property management software market.

Some of the key players in the market are:

Infor, MRI Software, ResMan, AppFolio, Inc., Entrata, Inc., PropertyBoss Solutions, tops software corporation, Chetu Inc., Buildium A RealPage Company

The report provides a detailed analysis of these [key players in the HOA property management software market](#). These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different countries. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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By region, the North America segment held the highest market share in terms of revenue in 2023, owing the region having a well-established property management industry with a high adoption rate of technology solutions. Many HOAs in North America are familiar with the benefits of property management software and have integrated these tools into their operations to improve efficiency and communication with residents, anticipated to propel the growth of the market in this region. However, the Asia-Pacific segment is projected to attain the highest CAGR

from 2024 to 2032, owing to the rapid urbanization and growth of HOAs in countries like China, India, and Australia. As more HOAs in the Asia-Pacific region recognize the need for efficient property management solutions, which further is expected to contribute to the growth of the market in this region.

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