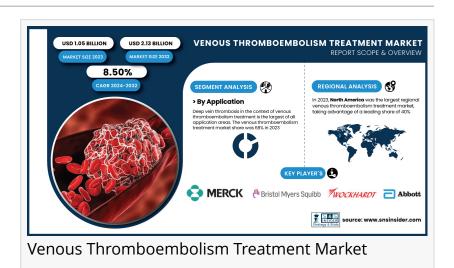


Venous Thromboembolism Treatment Market to Reach USD 2.13 Bn by 2032, Driven by Technological Advancements

Growing Awareness, Advancements in Diagnostic Technologies, and Emerging Market Opportunities Fuel Market Expansion at 8.50% CAGR

AUSTIN, TX, UNITED STATES, January 31, 2025 /EINPresswire.com/ -- According to Research by SNS Insider, The Venous Thromboembolism Treatment market is projected to grow at a CAGR of 8.50%, from USD 1.05 billion in 2023 to USD 2.13 billion by 2032.



Overview of the Venous Thromboembolism Treatment Market

Venous Thromboembolism encompasses a range of conditions, including Deep Vein Thrombosis and Pulmonary Embolism, that can be life-threatening and require effective treatment. The Venous Thromboembolism Treatment market has witnessed significant growth due to the increasing prevalence of these conditions, along with advancements in medical technologies and treatment options. Demand for anticoagulants, mechanical thrombectomy devices, and compression systems is driving the market forward. The rise in chronic diseases, aging populations, and increased awareness of thrombosis-related risks have heightened the need for improved prevention and treatment solutions.

The venous thromboembolism treatment market is also experiencing a surge in innovations aimed at improving therapeutic outcomes, such as novel anticoagulants, endovenous laser therapies, and thrombectomy procedures. As a result, healthcare providers are shifting towards more effective, minimally invasive, and patient-friendly treatment options. The growing global healthcare infrastructure, coupled with increasing research and development, is creating opportunities for companies to introduce new products, further fueling market expansion.

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Key Players in Venous Thromboembolism Treatment Market

Merck & Co

Bristol-Myers Squibb Company

Bio Compression Systems Inc.

Upsher-Smith Laboratories Inc.

Wockhardt Ltd

Dupont Pharm Co

Bayer AG

Abbott Laboratories

Pfizer Inc

Boehringer Ingelheim GmbH

Segment Analysis

By Device

Compression Systems led the device category in the VTE treatment market. They held around 35% of the market share in 2023 and are the fastest-growing segment. The high demand for compression therapy arises from its non-invasive nature and effectiveness in preventing and managing deep vein thrombosis in high-risk patients, including those who are post-surgery, bedridden, or suffer from chronic venous insufficiency. Compression stockings and pneumatic devices are commonly used across hospitals, clinics, and outpatient settings to reduce blood clot formation by improving blood circulation in the affected area. Compression therapy's simplicity, safety, and clinical evidence supporting its efficacy are key factors driving its growth.

By Application

Deep Vein Thrombosis continued to dominate the Venous Thromboembolism treatment market, accounting for 68% of the total market share in 2023. DVT is a common diagnosis of VTE, and its high incidence rate is a primary driver of market growth. The demand for treatments, including anticoagulants and mechanical devices, is rising, spurred by the increased number of patients diagnosed with DVT and the growing need for effective management solutions. The availability of advanced therapeutic solutions, including novel anticoagulants, is expected to support the dominance of this segment.

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Venous Thromboembolism Treatment Market Segmentation

By Device

- Compression System
- Thrombectomy Systems
- IVC Filters

- Stockings
- Others

By Application

- · Deep vein Thrombosis
- Pulmonary Embolism

By End-use

- Hospitals
- Catheterization Laboratories
- Others

Recent Developments

- January 2024: The FDA approved a new thrombectomy device that provides a non-invasive alternative to traditional surgical treatments, revolutionizing the management of venous clots and improving patient outcomes.
- March 2024: An innovative anticoagulant drug was launched, offering targeted action to inhibit clot formation with reduced side effects. The drug is expected to enhance VTE management in both hospitalized and outpatient settings.
- November 2023: Research presented at the RSNA meeting indicated an increasing trend in the use of thrombectomy procedures for treating VTE. Over the last five years, the number of cases treated with arterial and venous thrombectomy has significantly grown, highlighting a shift toward more aggressive and effective treatment options for clot removal.
- December 2023: A clinical trial revealed promising results from a novel mechanical thrombectomy device. This device offers faster, safer clot retrieval for patients suffering from severe VTE, marking a significant advancement in VTE treatment options.

Regional Analysis

North America led the Venous Thromboembolism Treatment Market in 2023 due to advanced healthcare infrastructure, high awareness of VTE, and an increasing number of hospitals adopting new therapies. The U.S. remains at the forefront, with a robust healthcare system and a growing demand for minimally invasive treatments such as thrombectomy and anticoagulants.

The Asia Pacific region is forecasted to experience the highest CAGR during the forecast period, driven by a large aging population, increasing VTE prevalence, and the growing adoption of advanced medical technologies. The region is also seeing rising investment in healthcare infrastructure, facilitating the expansion of VTE treatment options.

Statistical Insights

- Approximately 1 in 1,000 adults in the U.S. are diagnosed with DVT annually, with the total number of VTE cases reaching millions globally.
- The market for anticoagulants and thrombectomy devices is growing at a rapid rate, especially in developed regions such as North America and Europe, with novel oral anticoagulants showing

significant uptake.

- The demand for compression systems and mechanical thrombectomy devices is expected to witness substantial growth, with North America and Europe leading in terms of device volume sales.
- Governments and commercial health insurance plans are increasing their allocations for VTE management, with significant portions being dedicated to outpatient treatment options, such as oral anticoagulants and at-home monitoring devices.
- A rise in chronic conditions such as heart disease, diabetes, and obesity is contributing to the increased incidence of VTE, particularly among the elderly population.

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