

# Consumer Electronics Repair And Maintenance Market to Reach USD 21.6 Billion By 2031, Top Impacting Factors

*The consumer electronics repair and maintenance market is segmented into Equipment Type, End Users and Service Type.*



The consumer electronics repair and maintenance market size is estimated to reach \$21.6 billion by 2031, growing at a CAGR of 3.6% from 2022 to 2031."

*Allied Market Research*

WILMINGTON, DE, UNITED STATES, January 31, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Consumer Electronics Repair and Maintenance Market](#) By Equipment Type (Mobile, PC, Washing Machine, Refrigerators, Others), By End User (Residential, Commercial), By Service Type (In-Warranty, Out of Warranty): Global Opportunity Analysis And Industry Forecast, 2021-2031". According to the report, the global [consumer electronics repair and maintenance](#)

industry generated \$15.3 billion in 2021 and is anticipated to generate \$21.6 billion by 2031, witnessing a CAGR of 3.6% from 2022 to 2031.

Prime determinants of growth

An increase in digitization, a rise in the use of consumer electronic goods, and predictive maintenance drive the growth of the global consumer electronics repair and maintenance market. However, the higher maintenance cost of some equipment for residential end users is hampering the consumer electronics repair and maintenance market growth. On the contrary, an increase in the trend of online aggregators and an increase in social media advertisement and promotion are expected to offer remunerative opportunities for the expansion of the consumer electronics repair and maintenance market during the forecast period.

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The mobiles segment to maintain its leadership status throughout the forecast period

Based on equipment type, the mobiles segment held the highest market share in 2021,



## Europe to maintain its dominance by 2031

Based on region, Europe held the highest market share in terms of revenue in 2021, accounting for around one-third of the global consumer electronics repair and maintenance market revenue and is projected to maintain its lead position during the forecast period, owing to the high spending of consumers on online or e-commerce for consumer electronic products such as PCs, mobiles, washing machines, kitchen appliances, among others. However, LAMEA is expected to witness the fastest CAGR of 6.13% from 2022 to 2031, as there is a high need to decrease the e-waste generation owing to the consumer electronic products. The region's e-waste is one of the physical waste streams that is growing at the fastest pace right now, and it is a threat to sustainable development.

### Leading Market Players:

Encompass Supply Chain Solutions, Inc.  
American Home Shield Corporation  
Asurion, LLC  
Ensure Services  
Best Buy Co., Inc.  
iCracked Inc.  
B2X Care Solutions GmbH  
Electronix Services  
CNS Brasil Informatica LTDA  
UrbanClap Technologies Private Limited

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