

Face Compact Market Growing at 5.7% CAGR, to Hit USD 2.2 Billion | Growth, Share Analysis, Company Profiles

The face compact market size was valued at \$1.3 billion in 2021, and is estimated to reach \$2.2 billion by 2031, growing at a CAGR of 5.7% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, January 31, 2025 /EINPresswire.com/ -- According to the



On the basis of skin type, combination skin has the largest face compact market share in 2021 with a CAGR of 6.3%."

Allied Market Research

report published by Allied Market Research, the global <u>face</u> <u>compact market</u> was estimated at \$1.3 billion in 2021 and is expected to hit \$2.2 billion by 2031, registering a CAGR of 5.7% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and

shareholders in crafting strategies for the future and heightening their position in the market.

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The report offers a detailed segmentation of the global <u>face compact</u> market based on skin type, end user, distribution channel, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

By skin type, the combination skin segment held the largest share in 2021, garnering more than one-fourth of the global face compact market revenue and is projected to maintain its dominance by 2031. The same segment would also cite the fastest CAGR of 6.3% throughout the forecast period. The dry skin, oily skin, sensitive skin, and others segments are also analyzed in the report.

By end user, the women segment accounted for the highest share in 2021, generating more than four-fifths of the global face compact market revenue and is projected to rule the roost by 2031.

However, the men segment would portray the fastest CAGR of 5.9% during the forecast period.

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By distribution channel, the indirect sales segment held the major share in 2021, contributing to more than three-fifths of the global face compact market revenue and is projected to maintain the lion's share through 2031. Simultaneously, the same segment would also display the fastest CAGR of 5.8% throughout the forecast period. The direct sales segment is also discussed in the report.

By region, North America held the major share in 2021, garnering nearly one-third of the global face compact market revenue, and is expected to maintain its lead in terms of revenue during the forecast period. The Asia-Pacific region, on the other hand, would showcase the fastest CAGR of 6.2% throughout the forecast period. The other provinces studied through the report include Europe and LAMEA.

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The key market players analyzed in the global face compact market report include HB USA Holdings, Inc.

Laura Mercier Cosmetics

Hindustan Unilever Limited

Baccarose

The Procter & Gamble Company

The Estée Lauder Companies Inc.

Kosas Cosmetics, LLC

NARS Cosmetics

L'Oréal S.A.

Coty Inc.

Kendo Holdings, Inc.

Vellvette Lifestyle Private Limited

ColorBar Cosmetics Pvt. Ltd.

Chanel

Revlon, Inc.

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