

Solid Tumor Testing Market Size Predicted to Hit USD 46.7 billion by 2031 at 7.0% CAGR, Says AMR

Based on region, North America held the largest share in 2024, contributing to around two-fifths of the global solid tumor testing market share.

PORTLAND, OR, UNITED STATES, February 3, 2025 /EINPresswire.com/ --Solid tumor testing is a medical diagnostic procedure that involves analyzing a sample of a solid mass (tumor) taken from a patient to determine the presence and characteristics of cancerous cells. This



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testing can help diagnose the type of cancer and inform treatment decisions. The sample is typically obtained through a biopsy procedure and is then examined in a laboratory using techniques such as histology, cytology, or molecular testing. The results of solid tumor testing can be used to guide the selection of appropriate cancer therapies and monitor the effectiveness of treatment.

Rise in government funding for sepsis-related research activities and increase in the prevalence

of infectious diseases drive the growth of the global sepsis diagnostic market. On the other hand, high costs associated with automated diagnostics devices impede the growth to some extent. However, developments in rapid diagnosis/point-of-care) techniques for early sepsis diagnostics are expected to create lucrative opportunities in the industry.

- QIAGEN
- QUEST DIAGNOSTICS INCORPORATED
- Abbott Laboratories
- · Agilent Technologies Inc.
- Biocare Medical LLC
- F. Hoffmann-La Roche AG
- ILLUMINA, INC.
- MedGenome Labs Private Ltd
- MYRIAD GENETICS, INC.
- Thermo Fisher Scientific, Inc

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The research provides detailed segmentation of the global solid tumor testing market based on type, application, end-user, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on type, the genetic testing segment held the highest share in 2021, accounting for nearly two-thirds of the global solid tumor testing market, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is expected to register the highest CAGR of 7.3% from 2022 to 2031.

Based on application, the melanoma segment accounted for the highest share in 2021, contributing to nearly one-fifths of the global solid tumor testing market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the breast segment is expected to manifest the highest CAGR of 7.7% from 2022 to 2031.

Based on end-user, the hospital segment accounted for the highest share in 2021, holding nearly one-third of the global solid tumor testing market, and is expected to continue its leadership status during the forecast period. However, the academic research institutions segment is estimated to grow at the highest CAGR of 7.2% during the forecast period.

Based on region, North America held the largest share in 2021, contributing to around two-fifths of the global solid tumor testing market share, and is projected to maintain its dominant share in

terms of revenue in 2031. In addition, the Asia-Pacific region is expected to manifest the fastest CAGR of 8.3% during the forecast period. The research also analyzes regions including Europe and LAMEA.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

North America

(U.S., Canada, Mexico)

Europe

(Germany, France, UK, Italy, Spain, Rest of Europe)

· Asia-Pacific

(Japan, China, India, Rest of Asia-Pacific)

LAMEA

(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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