

Spirulina Extract Market to Reach USD 234.8 Million by 2034, Driven by Skincare and Nutritional Benefits | FMI

The rising popularity of spirulina in the cosmetic industry, due to its antioxidant and anti-aging properties, further enhances its market potential.

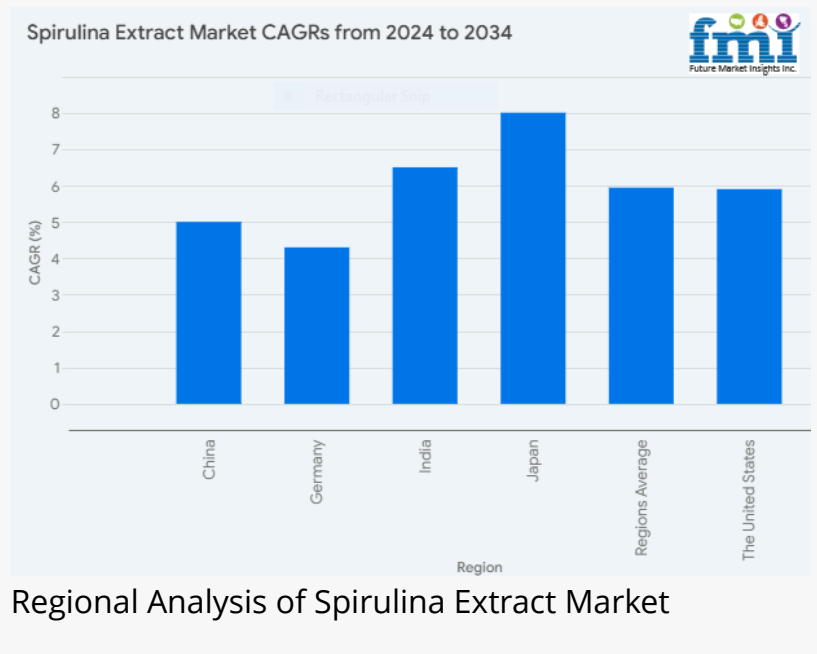
NEWARK, DE, UNITED STATES, February 3, 2025 /EINPresswire.com/ -- The global [spirulina extract market](#) is projected to grow significantly, with an estimated value of USD 58.9 million in 2024. The market is forecast to expand at a robust compound annual growth rate (CAGR) of 14.8% from 2024 to 2034, reaching a total value of USD 234.8 million by 2034.

Spirulina extracts, recognized for their richness in peptides and phytonutrients, have gained widespread use in various skincare formulations. These extracts are commonly included in products such as moisturizers, anti-aging creams, and anti-inflammatory solutions, underscoring their wide-ranging benefits.

Beyond skincare, spirulina extracts offer additional advantages, including sun protection, alleviating skin pigmentation issues, and supporting wound healing. This highlights their multifaceted role in enhancing skin health and overall wellness.



Spirulina Extract Market



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In addition to their skincare applications, spirulina extracts have become increasingly popular among vegetarians, especially those who avoid eggs, due to their high nutritional value. Rich in essential nutrients such as magnesium, iron, and calcium, spirulina extracts help meet key dietary needs, making them a valuable source of nourishment for those following plant-based diets.

"The spirulina extract market is expected to see sustained growth as consumers continue to demand natural, nutrient-rich products. The increasing adoption of plant-based diets, coupled with the growing trend of functional foods, presents significant opportunities for market players." - says Nandini Roy Choudhury, Client Partner at Future Market Insights

Market Overview

The global spirulina extract market is experiencing substantial growth, driven by increasing consumer demand for natural ingredients in food, beverages, and dietary supplements. Spirulina extract, known for its high nutritional value and vibrant blue pigment (phycocyanin), is gaining traction in various industries, including pharmaceuticals, cosmetics, and [animal feed](#). With the rising awareness of clean-label products and stringent regulations on synthetic colorants, manufacturers are increasingly shifting toward plant-based alternatives, fueling the demand for spirulina extract.

For more information, visit: <https://www.futuremarketinsights.com/reports/spirulina-extracts-market>

Key Insights:

- The global spirulina extract market is projected to reach USD 234.8 million by 2034, growing at a CAGR of 14.8%.
- Rising consumer preference for natural and clean-label ingredients is fueling demand.
- Increasing adoption in functional foods, dietary supplements, and natural cosmetics presents significant growth opportunities
- Strategic collaborations and new product innovations are driving market expansion.
- Investors should focus on companies involved in sustainable spirulina farming and advanced extraction technologies to capitalize on this booming industry.

Regional Outlook:

1. **North America:** This region is expected to dominate the spirulina extract market due to the high demand for dietary supplements, a growing trend toward plant-based diets, and the increasing health consciousness among consumers. The U.S. remains the key market for

spirulina extracts.

2. Europe: Europe also shows significant growth, with countries like Germany, France, and the UK leading the demand for natural and organic products. Spirulina extract is widely used in both dietary supplements and cosmetic products.

3. APAC: The APAC region, particularly India and China, is a major supplier and consumer of spirulina extract. With a large population focused on health and wellness and increasing trends toward plant-based nutrition, this region is expected to experience rapid market expansion.

4. Latin America: While still emerging, the market in Latin America is expanding due to growing awareness of the health benefits of spirulina.

5. Middle East & Africa: This region is seeing steady growth, driven by an increasing focus on natural and sustainable products.

Key players in the spirulina extract market

Leading companies are not only focusing on beverages but are also expanding their product offerings by incorporating spirulina extracts into health supplements. This strategic move aligns with the escalating global demand for healthcare supplements, reflecting a keen understanding of market trends and consumer preferences.

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Key players in the spirulina extract market

- Greenjeeva is known for its involvement in the production and supply of natural ingredients, including spirulina extracts. They focus on providing high-quality, organic, and sustainable ingredients for various industries, including food, pharmaceuticals, and cosmetics.
- Algene Biotech is a company specializing in microalgae-based products, including spirulina. They are involved in the cultivation and extraction of spirulina for applications in the food and nutraceutical industries.

Key players operating in the spirulina extract market are Ideal Natural Extract, Sensient Colours LLC., Greenjeeva, Algene Biotech, Aller Aqua, BASF, Chr. Hansen A/S, Cyanotech Corporation, Zhejiang Binmei Biotechnology Co., Ltd, C.B.N. Spirulina Canada Co., Ltd, and DIC Corporation-Earthrise Nutritionals.

Functional food ingredients market is expected to grow significantly over the next few years, driven by increasing consumer awareness of health benefits and the growing demand for natural and plant-based products. Key drivers include the rising prevalence of chronic diseases, the need for convenient and portable health solutions, and the increasing use of spirulina in various food and beverage applications.

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Key market segments include:

1. Product Type:

- o Powder: The powder segment holds the largest market share due to its versatility and ease of incorporation into various products, including smoothies, protein shakes, and capsules.
- o Tablets & Capsules: Spirulina tablets and capsules are popular in the dietary supplement market, offering consumers an easy and convenient way to benefit from the extract.
- o Liquid: Liquid spirulina is gaining attention in the beverage industry for functional drinks and supplements.

2. End Use:

- o Dietary Supplements: Spirulina extract is most commonly used in dietary supplements due to its high nutritional value. It supports immunity, energy levels, and overall well-being, making it a sought-after ingredient for health-conscious individuals.
- o Food & Beverages: In this sector, spirulina extract is used as a natural colorant, source of protein, and nutrient booster. Its use is expanding across smoothies, energy drinks, nutritional bars, and baked goods.
- o Pharmaceuticals: Spirulina's medicinal properties, such as anti-inflammatory, anti-viral, and anti-cholesterol effects, make it increasingly relevant in the pharmaceutical industry.
- o Cosmetics: The extract is used in skincare products to reduce wrinkles, promote skin health, and fight free radicals, capitalizing on the growing trend of plant-based beauty solutions.

3. Consumer Segments:

- o Individuals: Consumers looking for plant-based protein alternatives, antioxidants, and health supplements are driving the demand for spirulina extract.
- o Businesses: Companies in the food, beverage, and wellness industries are incorporating spirulina into their product lines to meet the growing consumer demand for functional ingredients.

4. Regional Outlook:

The market spans several regions, including North America, Latin America, Western Europe, Eastern Europe, South Asia and Pacific, East Asia, and the Middle East and Africa, reflecting the widespread use and demand for spirulina extracts globally.

For more information on the functional food ingredients market, visit our website:

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