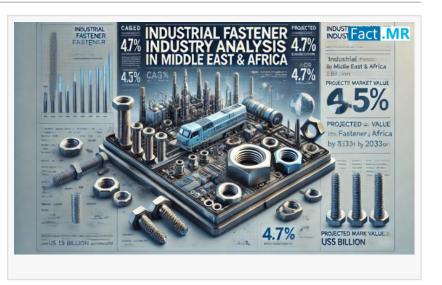


## Industrial Fastener Industry Analysis in Middle East & Africa is Projected to Reach a Valuation of US\$ 1.15 Bn by 2034

Insights into the Industrial Fastener Market in the Middle East & Africa: Key Trends, Industry Dynamics, and Growth Opportunities.

ROCKVILLE, MD, UNITED STATES, February 3, 2025 /EINPresswire.com/ --The industrial fastener market in the Middle East & Africa is expected to generate US\$ 724 million in revenue in 2024, with projections indicating growth to US\$ 1.15 billion by 2034 at a CAGR of 4.7% during the forecast period (2024–2034).



The region's industrial fastener sector is driven by key industries such as construction, automotive, and manufacturing. The construction and infrastructure development sectors, in particular, play a crucial role in fueling demand, as ongoing projects require high-quality fastening solutions to ensure structural integrity and long-term durability.

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Country-wise Insights

South Africa, Turkey, GCC countries, and the Rest of MEA represent the key markets in the region. The GCC countries are witnessing a surge in manufacturing activities, driven by the development of large-scale industrial parks, reflecting a growing industrial sector. Meanwhile, market dynamics in South Africa are shaped by economic conditions, technological advancements, and evolving industrial needs.

However, the reliance on imported machinery, tools, and raw materials for industrial fastener production has hindered innovation across various regions. The GCC countries, in particular, face

challenges due to the limited availability of suitable manufacturing equipment, a result of their relatively young industrial sector. While these nations have excelled in construction, many industrial segments, including fastener production, remain underdeveloped, relying heavily on foreign technology and supplies.

## Category-wise Insights

Stainless steel's aesthetic appeal, low maintenance requirements, and recyclability make it a preferred material for industrial fasteners, especially in applications where durability and longevity are critical.

Renowned for its exceptional properties, stainless steel is widely used in the industrial fastener industry. Its high corrosion resistance, strength, and durability make it an ideal choice for manufacturing bolts, nuts, screws, washers, and other fastening components. These fasteners are extensively utilized across various sectors, including automotive, construction, aerospace, marine, and more, ensuring reliability in demanding environments.

## Competitive Landscape

A number of local manufacturers are active in the region, providing tailored fastening solutions for specific industries. These companies typically concentrate on fulfilling the needs of their domestic markets or surrounding areas.

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Segmentation of Industrial Fastener Study in Middle East & Africa

By Material : Alloy Steel Stainless Steel By Type : Nuts Bolts Screws Washers Anchors Nails Dowel Pins Rivets By Sales Channel : Online Offline By End Use : Chemicals Petrochemicals Marine Automotive Power Generation Construction Aerospace & Defense Mining Agriculture By Country : GCC Countries South Africa Turkey Rest of MEA

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<u>Tamper-proof Fasteners Market</u>: Size is estimated at US\$ 2.14 billion in 2022 and is forecast to reach a market valuation of US\$ 3.95 billion by 2032, expanding at a noteworthy CAGR of 6.3% between 2022 and 2032.

<u>Fastening Power Tool Market</u>: Size is likely to be pegged at US\$ 3,502.1 million in 2024. Global demand for fastening power tool is forecasted to increase at 6.4% CAGR and reach a market value of US\$ 6,512.5 million by the end of 2034.

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