

# Power Bank Sharing Services Market Share & Size, Growth, Industry Trends | Emergen Research

*The power bank sharing services market is expected to grow from an estimated USD 7.59 billion in 2024 to USD 25.09 billion in 2033, at a CAGR of 14.20%*

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/EINPresswire.com/ -- The global [power bank sharing services market](#) is projected to grow from USD 7.59 billion in 2024 to USD 25.09 billion by 2033, at a compound annual growth rate (CAGR) of 14.20%. This growth is largely driven by the increasing adoption of smartphones and the growing demand for mobile device charging solutions in public spaces.



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**Market Drivers:** The rise in smartphone usage is one of the key factors driving the growth of the power bank sharing services market. With around 4.3 billion smartphone users globally, more than half of the world's population now owns a smartphone. As smartphones become an essential part of daily life, the need for reliable and convenient charging solutions has surged. Power banks, which enable users to recharge their devices on the go, have become an essential tool for smartphone owners, especially as battery capacities remain limited despite advancements in device technology.

The expanding sharing economy is another significant driver. As more people embrace digital and technological solutions, there is a growing trend to share goods and services rather than own them. Power bank sharing services fit well within this model, allowing users to rent a power bank when needed, especially in public areas where access to wall outlets is limited.

Furthermore, the growing popularity of wireless charging and fast-charging technologies is

enhancing the demand for power bank services. For instance, leading companies like Samsung are integrating wireless charging capabilities into power banks, making it easier for users to charge their devices without the need for cables. The increasing use of high-capacity and fast-charging power banks is also fueling market expansion, as users look for efficient ways to keep their devices powered throughout the day.

**Market Restraints:** Despite the market's growth, there are challenges to its expansion. One of the key restraints is the availability of alternative charging options, such as solar-powered or hydrogen fuel cell-based power banks. These innovative power solutions could reduce the demand for traditional power bank rental services. For example, the MINIPAK hydrogen fuel cell-based power bank offers a portable and eco-friendly alternative that could impact the market in the coming years.

Additionally, the introduction of smaller and lighter power banks may limit the demand for power bank sharing services. As these compact devices become more portable, consumers may choose to carry their own power banks rather than rely on rental services.

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**Market Segmentation:** The power bank sharing services market is categorized based on application, with the largest share attributed to mobile devices. The increasing use of smartphones, especially in developing regions where smartphone prices are declining, is expected to continue driving the demand for power bank sharing services. Additionally, as people use more connected devices, such as smartwatches and wireless earbuds, the need for charging solutions increases, further boosting market growth.

The rise of high-speed networks like 5G and the growing number of devices connected to smartphones are also contributing to the demand for power banks. These factors lead to faster battery drainage, prompting consumers to seek reliable charging options.

Some of the key companies in the global Power Bank Sharing Services market include:

A3 Charge Pvt. Ltd.

Spykke

Laidian Technology

Energy Monster

Xiaodian Technology

RedShare

ChargedUp

Powerqube

Brickshare

PowerNow

## Power Bank Sharing Services Latest Industry Updates

In June 2024, Honor Device Co., Ltd. introduced the Honour JOWAY 66W SuperCharge Power Bank in China. It has two different capacity options: 12,000mAh and 20,000mAh. Thanks to its 66W fast charging capabilities, the two devices can be charged at once.

In October 2023, Yard Force introduced Yard Force's award-winning LX PB21 Solar Power Bank, which blends a stylish appearance with exceptional functionality. Using solar energy, this small and light power bank can charge gadgets like phones, cameras, and tablets for up to 14 hours.

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## Power Bank Sharing Services Market Segmentation Analysis

### Type Outlook (Revenue, USD Billion; 2020-2033)

ios Cable

Micro USB

Type C

### Application Outlook (Revenue, USD Billion; 2020-2033)

Laptops

Mobiles

Others

### End User Outlook (Revenue, USD Billion; 2020-2033)

Transportation Hub

Cafes & Restaurants

Retail & Shopping Centres

Bars & Clubs

Others

### Regional Outlook (Revenue, USD Billion; 2020-2033)

North America

United States

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

Benelux

Rest of Europe

Asia-Pacific  
China  
India  
Japan  
South Korea  
Rest of Asia-Pacific  
Latin America  
Brazil  
Rest of Latin America  
Middle East and Africa  
Saudi Arabia  
UAE  
South Africa  
Turkey  
Rest of MEA

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