

E-SUV Market to Surge to \$252.72 Billion by 2030, Expanding at a 25.1% CAGR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 3, 2025 /EINPresswire.com/ --According to a recent report published by Allied Market Research, titled, "<u>e-suv market</u> by propulsion, type, and seating capacity: global opportunity analysis and industry forecast, 2021–2030," The global <u>e-SUV market size</u> was valued at \$35.57 billion in 2020, and is projected to reach \$252.72 billion by 2030, registering a CAGR of 25.1%. Asia-Pacific was the highest revenue contributor, accounting for \$13.93 billion in 2020, and is estimated to reach \$111.07 billion by 2030, with a CAGR of 27.0%.

000 0000000 000000 00000 00000 : <u>https://www.alliedmarketresearch.com/request-</u> sample/A13129

Changing consumer perspective toward improved vehicle safety, high integration of high-end technologies in vehicles, and government policies to promote electrified vehicles are key factors that drive demand for e-SUVs. On the basis of type, global market is divided into compact crossover, crossover, mid-size, and full size. The compact crossover segment holds a leading share in the global market, owing to growth in consumer preference toward compact SUV solutions with compact sizes and designs as it is mid solution between sedan passenger vehicles and large sports utility vehicles. Moreover, battery electric SUVs are being popular amongst the end users, owing to its operational competence along with low noise and optimum fuel efficiency.

Region wise, Asia-Pacific dominated the market share as well as it is expected to be a growth leader in the global e-SUV market. U.S. is expected to be a leader in the North America market during the forecast period owing to growing penetration of the electric vehicles and growing inclination towards utility vehicles. India, Germany and China serve as the emerging market for eSUV. The global e-SUV market is a fairly consolidated market with limited number of players holding majority of the market share in the global market. Majority of the market participants are strategically involved in product launch, point venture, and product development activities.

0000000 0000000 0000000 00000 000 : <u>https://www.alliedmarketresearch.com/e-suv-</u> <u>market/purchase-options</u>

The COVID impact on the e-SUV market is unpredictable, and is expected to remain in force till the first to second quarter of 2021.

Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of innovative e-SUV products globally.

The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and made social distancing mandatory to contain the spread of the virus. Consequently, several organizations started the work from home programs. This led to sudden fall in demand for e-SUV use across the globe.

Moreover, nationwide lockdowns forced e-SUV manufacturers to partially or completely shut their operations.

000 0000000 00 000 00000 :

By propulsion, the hybrid vehicle segment is expected to register significant growth during the forecast period.

By type, compact crossover segment is projected to lead the global market in terms of market share by the end of the forecast period.

By Seating Capacity, the 6 seater and above segment is projected to lead the global market, in terms of market share, by the end of the forecast period.

By region, Asia-pacific dominated the global e-SUV market in 2020 in terms of market share.

000000 000000 000000 : <u>https://www.alliedmarketresearch.com/purchase-enquiry/A13129</u>

Key players operating in the global e-SUV market include BMW Group, BYD Company Limited, Daimler AG, Ford Motor Company, Groupe Renault, Honda Motor Co., Ltd, Kia Corporation, Tata Motors, Tesla, Volkswagen AG, and Volvo Car Corporation.

0000 0000 0000000 :

Integrated Traffic Systems Market <u>https://www.alliedmarketresearch.com/integrated-traffic-systems-market-A12181</u>

Luxury Car Rental Market <u>https://www.alliedmarketresearch.com/luxury-car-rental-market-A12260</u>

Superyacht Market

https://www.alliedmarketresearch.com/superyacht-market-A11376

Specialty Tire Market https://www.alliedmarketresearch.com/specialty-tire-market-A10146

Car Sharing Market

https://www.alliedmarketresearch.com/car-sharing-market-A07125

00000000:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa Allied Market Research + + 1 800-792-5285 email us here Visit us on social media: Facebook X LinkedIn YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/782765428

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2025 Newsmatics Inc. All Right Reserved.