

Middle East & Africa Data Storage Market to Hit USD 27.2 Bn by 2035, Growing at 13.0% CAGR - Future Market Insights Inc.

The Middle East & Africa Data Storage Market is projected at a CAGR of 13.0%, surpassing a valuation of USD 27,236.5 million during forecast 2025 to 2035 - FMI

NEWARK, DE, UNITED STATES, February 3, 2025 /EINPresswire.com/ -- The [Middle East & Africa \(MEA\) data storage market](#) is on a significant growth trajectory. Valued at USD 8,039.2 million in 2025, projections indicate a robust Compound Annual Growth Rate (CAGR) of 13.0% over the next decade, aiming to surpass USD 27,236.5 million by 2035.

The increasing adoption of digital solutions across various sectors in the MEA region is a primary catalyst for this expansion. As businesses and individuals generate vast amounts of data daily, the demand for efficient storage solutions has intensified. The rise of big data analytics, cloud computing, and digital transformation initiatives further amplifies this need, positioning data storage as a cornerstone for modern enterprises.



Middle East & Africa Data Storage Market

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Effective data storage solutions are essential for seamless business operations, regulatory compliance, and data security. They ensure that critical information is readily accessible, facilitating informed decision-making processes. As data solidifies its role as a pivotal asset, the emphasis on robust storage infrastructures becomes paramount for organizations aiming to maintain competitiveness and foster innovation.

Digital Transformation: As organizations digitize their operations, the volume of data generated increases, driving the need for efficient storage solutions.

Big Data Analytics: The rise of big data analytics necessitates robust storage infrastructures to handle large datasets and derive actionable insights.

Cloud Adoption: The shift towards cloud computing offers businesses scalable storage options, reducing the need for significant capital investments in physical infrastructure.

Regulatory Compliance: Stringent data protection regulations require organizations to implement secure storage solutions to safeguard sensitive information.

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The MEA region presents a diverse landscape for data storage adoption:

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Gulf Cooperation Council (GCC): Countries within the GCC are leading in digital adoption, with significant investments in data centers and storage solutions. The United Arab Emirates and Saudi Arabia, in particular, are at the forefront, driven by government initiatives and a strong focus on technological advancement.

Sub-Saharan Africa: While still developing, there's a noticeable uptick in digital initiatives, leading to increased demand for data storage solutions. Improved internet penetration and mobile adoption are key contributors to this trend.

North Africa: Countries like Egypt and Morocco are witnessing growth in IT investments, spurring the need for advanced data storage infrastructures to support various industries.

Key players in the data storage market include STC Solutions, Dell EMC, IBM, Huawei, Hitachi Vantara, Fujitsu, Seagate, Western Digital, and Veritas Technologies.

STC Solutions

Dell EMC

IBM

Huawei

Hitachi Vantara

Fujitsu

Seagate

Western Digital

Veritas Technologies

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By Storage Type:

Data storage industry includes Consumer Storage and Enterprise Storage.

By Storage Capacity:

The segment is divided into Hard Disk Drive (HDD), Memory Card, Optical Disk, Solid State Devices and USB Flash Drivers.

By Enterprise Size:

Small Offices (1-9 employees), Small Enterprises (10-99 employees), Medium-sized Enterprise (100-499 employees), Large Enterprises (500-999 employees) and Very Large Enterprises (1,000+ employees) are segmented in this category.

By Industry:

BFSI, Defense & Aerospace, Education, Government, Healthcare, Telecom & IT and others are segmented in this category.

By Region:

A regional analysis has been carried out in key countries of North America, Latin America, East Asia, South Asia & Pacific Western Europe, Eastern Europe and Middle East and Africa (MEA).

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Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 400 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries. Join us as we commemorate 10 years of delivering trusted market insights. Reflecting on a decade of achievements, we continue to lead with integrity, innovation, and expertise.

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