

# Why Invest in the Booming Online Recruitment Software Market

*The market witness notable growth owing to increase in use of virtual recruitment, rise in need for robotic process automation and rise in use of AI.*

WILMINGTON, DE, UNITED STATES, February 3, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, Why Invest in the Booming [Online Recruitment Software Market](#). The report provides an extensive analysis of changing market dynamics, major segments,

value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global online recruitment software market was valued at \$1.8 billion in 2022, and is projected to reach \$4 billion by 2032, growing at a CAGR of 8.6% from 2023 to 2032.

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The online recruitment software market is expected to witness notable growth owing to increase in use of virtual recruitment, rise in need for robotic process automation and rise in use of artificial intelligence. Moreover, a rise in remote interviewing is expected to provide a lucrative opportunity for the growth of the market during the forecast period. On the contrary, accessibility issue open-source software limits the growth of the online recruitment software market.

The online recruitment software market is segmented on the basis of component, deployment mode, enterprise size, end user and region. On the basis of component, it is bifurcated into solution and services. On the basis of deployment mode, it is bifurcated into web-based and cloud-based. On the basis of enterprise size, it is divided into large enterprise and small and



Online Recruitment Software Market

medium-sized enterprise. On the basis of end user, it is fragmented into IT and telecom, BFSI, retail and e-commerce, healthcare, manufacturing, government, media and entertainment, and others. On the basis of region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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#### □ Recent Partnership in the Market

On September 2023, UKG In. partnered with Belle to leverage the power of UKG technology to create a purposeful workplace and enhance recruitment.

On September 2022, SumTotal Systems, LLC launched its 'Skills Blueprint' product add-on in partnership with Lightcast, to supercharge upskilling, reskilling, and talent development efforts for SumTotal customers.

#### □ Recent Upgrade/Product Launch in the Market

On July 2023, Oracle Corporation upgraded its online recruitment software and added generative AI-powered capabilities within Oracle Fusion Cloud Human Capital Management (HCM) to drive faster business value, improve productivity, enhance the candidate and employee experience, and streamline HR processes.

#### □ Recent Collaboration in the Market

On July 2020, Cornerstone Inc. collaborated with Henkel a German multinational chemical and consumer goods company, as Henkel used Cornerstone recruiting to launch a new recruitment platform to streamline its application process and improve the candidate experience.

On September 2023, Oracle Corporation and AMP collaborated to implement Oracle Fusion Cloud Human Capital Management (HCM) to create an enhanced its online recruitment software solution.

#### □ Recent Acquisition in the Market

On July 2020, Freshworks Inc. acquired with Flint, to bolster Freshservice's IT service management (ITSM) and IT operations management (ITOM) capabilities along with its recruitment process.

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By component, the solution segment held the major share in 2022, garnering nearly one-third of

the global online recruitment software market revenue, owing to adoption of businesses that use various internet-based solutions such as online advertising, job listings, social media and company websites, to source and hire the best candidates. However, the service segment is projected to attain the fastest CAGR of 11.0% during the forecast period, owing to variety of products and assistance given to businesses or groups utilizing such environments. To assist organizations to establish a transition to the online recruitment software model, these services include consulting, implementation, and migration services.

By deployment mode, the web-based segment held the major share in 2022, garnering nearly two-thirds of the global online recruitment software market revenue, owing to recruitment software systems that are accessible from any device with an internet connection, allowing recruiters and hiring managers to work remotely or on the go. However, the cloud-based segment is projected to witness the fastest CAGR of 11.1% during the forecast period, owing to subscription-based pricing model, which can be more cost-effective than traditional on-premises solutions.

By enterprise size, the large enterprise segment held the major share in 2022, garnering nearly two-thirds of the global online recruitment software market revenue, owing to wider pool of potential candidates by posting job listings on multiple job boards and social media platforms simultaneously, making it easier to reach a diverse and qualified talent pool. However, the small and medium-sized segment is projected to witness fastest CAGR of 10.4% during the forecast period, owing to advanced technologies such as artificial intelligence and automation technologies have the potential to help small & medium enterprises to compete with large organizations.

By end user, the IT and telecom segment accounted for nearly two-fifths of the global online recruitment software market share in 2022, and is expected to rule the boost by 2032, owing to software tools and platforms designed to facilitate and optimize the process of finding, attracting, assessing, and hiring talent for technology-related positions within these sectors. However, the healthcare segment is projected to exhibit the fastest CAGR of 12.5% throughout the forecast period, owing to increase in collaboration among healthcare professionals, securely store and exchange sensitive data, and improve the delivery of healthcare services.

By region, North America garnered the highest share in 2022, holding nearly one-third of the global online recruitment software market revenue in 2022, and is projected to retain its dominance by 2032, owing to the increase in technical developments that are entirely revolutionizing the landscape of the IT industry and, in turn, encouraging the online and automated solutions for hiring process in the region. The Asia-Pacific region is projected to attain the fastest CAGR of 11.6% during the forecast period, owing to the adoption of smart technologies such as AI and ML escalates the demand for online recruitment software.

Competitive analysis and profiles of the major players in the online recruitment software industry include Oracle Corporation, IBM Corporation, SAP SE, Freshworks Inc., Zoho

Corporation Pvt. Ltd., Skillsoft, ClearCompany, Inc., Ukg Inc., Cornerstone, and Sumtotal Systems, LLC. Major players have adopted product launch, partnership, collaborations, and acquisition as key developmental strategies to improve the product portfolio and gain strong foothold in the online recruitment software industry.

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Thanks for reading this article you can also get individual chapter-wise sections or region-wise report versions like North America Europe or Asia.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented

in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,  
Corporation Trust Center,  
Wilmington, New Castle,  
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

[help@alliedmarketresearch.com](mailto:help@alliedmarketresearch.com)

David Correa

Allied Market Research

+ + 1 800-792-5285

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