

# Digital Railway Global Market 2024 To Reach \$90.83 Billion By 2028 At Rate Of 11.2%

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LONDON, GREATER LONDON, UNITED KINGDOM, February 4, 2025

/EINPresswire.com/ -- The digital railway market has seen strong growth in recent years. It is expected to

increase from \$54.84 billion in 2024 to \$59.32 billion in 2025, with a compound annual growth rate (CAGR) of 8.2%. The growth during the historical period can be attributed to the need for greater rail network capacity, advancements in communication technologies, a demand for improved passenger experiences, the integration of real-time monitoring and control systems, and regulatory efforts to enhance safety and efficiency in rail operations.

How Big Is the [Global Digital Railway Market](#) Expected to Grow, and What Is Its Annual Growth Rate?

The digital railway market is projected to experience rapid growth in the coming years, reaching \$90.83 billion by 2029 with a compound annual growth rate (CAGR) of 11.2%. This growth during the forecast period is driven by the implementation of 5G networks in railways, the adoption of the Internet of Things (IoT) in railway infrastructure, the rise of autonomous and connected trains, a focus on energy efficiency and sustainability, and the integration of artificial intelligence in rail operations. Key trends in the forecast period include the use of digital twin technology for rail asset management, predictive maintenance and condition monitoring, smart ticketing and passenger information systems, cybersecurity measures for digital rail systems, and an emphasis on interoperability in digital railway solutions.

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What Is Driving the Growth of the Digital Railway Market?

The growth of the digital railway market is expected to be driven by the rise in government initiatives. Government initiatives are key actions or policies aimed at addressing specific challenges. Across various countries, governments are investing in the digitalization and



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modernization of railway operations, including automating ticket processing, enhancing customer service support, using self-learning algorithms for maintenance scheduling, and managing railway traffic.

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Which Leading Companies Are Driving The Growth Of The [Digital Railway Market Share](#)?

Major companies operating in the digital railway market include Siemens AG, Cisco Systems Inc., Hitachi Ltd, Wabtec Corporation, Alstom SA, International Business Machines Corporation (IBM)

What Are The Key Trends Driving The Growth Of The Digital Railway Market Size?

Technological advancements are a significant trend gaining momentum in the digital railway market. Leading companies in the market are concentrating on developing innovative technological solutions to enhance their market position.

How Is the Global Digital Railway Market Segmented?

The digital railway market covered in this report is segmented –

- 1) By Services: Managed Services, Professional Services
- 2) By Solutions: Remote Monitoring, Route Optimization And Scheduling, Analytics, Network management, Predictive maintenance, Security, Other Solutions
- 3) By Deployment Model: On-Premises, Cloud
- 4) By Application: Rail Operations Management, Passenger Information System, Asset Management, Other Applications

Subsegments:

- 1) By Managed Services: Remote Monitoring And Management, Infrastructure Management, Network Management, Cybersecurity Services, Performance Optimization Services
- 2) By Professional Services: Consulting Services, System Integration Services, Training And Development Services, Project Management Services, Technical Support Services

The Leading Region in the Digital Railway Market is:

Asia-Pacific was the largest region in the digital railway market in 2024. North America was the second-largest region of the digital railway market.

What Is the Digital Railway Market?

The digital railway is a concept aimed at enhancing rail capacity and improving network performance. It represents Network Rail's vision for transforming the rail industry by integrating advanced software solutions with railway infrastructure to effectively meet growing passenger demand and deliver safer rail services.

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