

Global Digital Map Market Forecast 2025-2034: Analyzing Growth Drivers, Market Share, Segments, and Emerging Trends

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LONDON, GREATER LONDON, UNITED KINGDOM, February 4, 2025 /EINPresswire.com/ -- The digital map market has experienced significant growth in recent years. It is expected to



increase from \$18.36 billion in 2024 to \$20.63 billion in 2025, with a compound annual growth rate (CAGR) of 12.3%. The growth during the historical period is driven by the increasing demand for location-based services, the rise of navigation and GIS applications, infrastructure development projects, and the expansion of mobile and internet technologies.

How Big Is the <u>Global Digital Map Market</u> Expected to Grow, and What Is Its Annual Growth Rate?

The digital map market is projected to experience significant growth in the coming years, reaching \$37.13 billion by 2029 with a compound annual growth rate (CAGR) of 15.8%. This growth during the forecast period is driven by the increased use of drones for mapping and surveying, the expansion of smart city initiatives, a rising demand for indoor mapping solutions, and growing urbanization. Key trends expected in the forecast period include real-time mapping and dynamic updates, a focus on 3D and high-resolution mapping, the integration of AI and machine learning for map analysis, partnerships between mapping companies and autonomous vehicle manufacturers, and applications for environmental monitoring and climate change mapping.

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What Is Driving the Growth of the Digital Map Market?

The growth of the digital map market is anticipated to be driven by the rise in internet penetration. Internet penetration refers to the proportion of the population that has access to and utilizes the internet. It boosts the use of digital maps by allowing real-time data access,

updates, and user interactions, thereby supporting navigation and location-based services.

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Which Leading Companies Are Driving The Growth Of The Digital Map Market Share? Major companies operating in the digital map market include Google LLC, Apple Inc., TomTom International BV, Environmental Systems Research Institute Inc., INRIX Inc., HERE Global B. V.

What Are The Key Trends Driving The Growth Of The Digital Map Market Size? Technological advancement is a significant trend gaining momentum in the digital map market. Leading companies in the market are focusing on developing cutting-edge technologies like artificial intelligence and utilizing aerial image data to maintain their market position.

How Is the Global Digital Map Market Segmented?

The digital map market covered in this report is segmented -

- 1) By Type: Services, Solutions.
- 2) By Functionality: Scientific, GPS Navigation, Computerized.
- 3) By Service: Consulting, Development, Management.
- 4) By Industry: Automotive, Engineering And Construction, Logistics And Transportation, Energy And Utilities, Telecommunication.
- 5) By Application: Real-Time Location Data Management, Geocoding And Geo-positioning, Routing And Navigation, Asset Tracking, Reverse Geocoding Subsegments:
- 1) By Services: Mapping Services, Geocoding Services, Location-Based Services (LBS), Geographic Information System (GIS) Services, Data Analytics And Insights Services
- 2) By Solutions: Navigation Solutions, fleet management solutions, Geographic Data Solutions, Real-Time Mapping Solutions, Augmented Reality (AR) Mapping Solutions

The Leading Region in the Digital Map Market is:

North America was the largest region in the digital map market in 2024. Asia-Pacific is expected to be the fastest-growing region in the forecast period.

What Is the Digital Map Market?

A digital map is an electronically stored map that accurately represents specific locations. These maps require extensive data and multiple systems, including remote sensing, geographic information systems (GIS), and satellite imagery. They are also useful for identifying routes, landmarks, and locations within an area.

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