

Automotive Fasteners Market Set for Robust Growth Driven by Advancements in Vehicle Design and Lightweight Materials

The Automotive Fasteners Market is growing due to the demand for lightweight, driven by advancements in vehicle design, electric vehicles, and safety standards.

NEWARK, DE, UNITED STATES, February 4, 2025 /EINPresswire.com/ -- The global [automotive fasteners market](#) is poised for significant growth as the automotive industry continues to evolve with advancements in vehicle design, lightweight materials, and safety features. Fasteners, which are essential components in the assembly and safety of vehicles, are becoming increasingly critical as automakers focus on improving performance, reducing vehicle weight, and enhancing safety standards. The market is set to expand with increasing demand for fuel-efficient, electric, and autonomous vehicles in the coming years.



Automotive Fasteners Market

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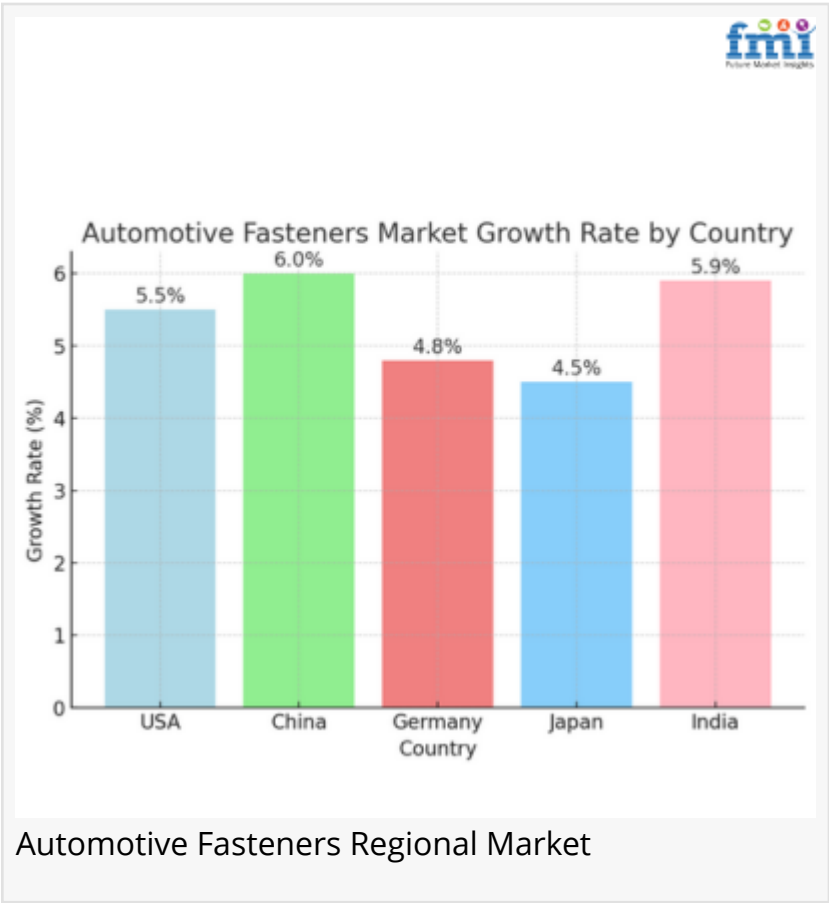
Global sales of automotive fasteners were reported at USD 23,757.1 million in 2020. Demand for automotive fasteners is anticipated to reach USD 30,756.4 million in 2025. Over the assessment period (2025 to 2035), the market is projected to expand at a CAGR of 5.3% and attain value of USD 51,548.9 million by the end of 2035.

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The automotive fasteners market is experiencing rapid growth due to the rising need for high-performance, lightweight, and durable fasteners. As vehicles are becoming more energy-efficient, the demand for lighter materials like aluminum, high-strength steel, and composite materials is driving innovation in fastener design. Moreover, advancements in technology are contributing to the development of smart fasteners, including those that monitor the integrity of vehicle components in real-time. Additionally, the increasing shift toward electric vehicles (EVs) and the growing demand for autonomous vehicle components are further fueling the demand for advanced fastening solutions to meet specific weight and safety requirements.



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The key drivers of the automotive fasteners market include:

Rising Demand for Lightweight Vehicles: As automakers focus on reducing vehicle weight for better fuel efficiency, the need for lightweight fasteners made from advanced materials such as aluminum and composites is growing.

Technological Innovations: The development of high-performance fasteners that meet stringent safety and durability standards is propelling the market. Innovations such as self-locking fasteners and smart fastening technologies are enhancing vehicle assembly processes.

Electric Vehicle (EV) & Autonomous Vehicle Growth: EVs and autonomous vehicles require specialized fasteners to accommodate unique designs, including lightweight materials, battery pack assemblies, and high-tech sensors. This is driving the demand for automotive fasteners that meet specific industry requirements.

Increasing Vehicle Production: The global rise in vehicle production, especially in emerging markets, is contributing significantly to the growth of the automotive fasteners market, as each vehicle requires thousands of fasteners in its construction.

Automotive Fasteners Market Report: Global Outlook and Regional Analysis

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Key Market Segments

- Passenger Vehicles: Providing superior ride quality, stability, and enhanced handling performance.
- Commercial Vehicles & Trucks: Offering improved load-bearing capabilities, comfort, and safety features.
- Electric Vehicles (EVs): Supporting optimized weight distribution and enhancing battery efficiency for extended range and performance.
- Motorcycles: Offering balance between comfort and performance for a smoother riding experience.

Regional Market Outlook

North America and Europe remain dominant markets for automotive fasteners, driven by advanced automotive manufacturing, high demand for premium vehicles, and stringent safety standards.

Asia-Pacific is expected to experience the highest growth in the automotive fasteners market due to the rapidly expanding automotive production in countries like China, India, and Japan. Additionally, the increasing penetration of electric vehicles in the region is further boosting demand.

Latin America, the Middle East, and Africa are anticipated to see steady growth, driven by rising disposable incomes, expanding vehicle production, and infrastructure development.

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Key Players

- Stanley Black & Decker, Inc.
- Arconic Inc.
- SFS Group AG
- Fastenal Company
- ITW (Illinois Tool Works Inc.)
- Würth Group
- Nucor Fastener
- Acument Global Technologies
- Meritor, Inc.

- Bulten AB

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- Passenger Vehicles
- Commercial Vehicles
- Electric & Hybrid Vehicles
- Autonomous Vehicles

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- Bolts
- Nuts
- Screws
- Rivets
- Washers
- Clips
- Pins

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- Steel
- Aluminum
- Plastic
- Titanium
- Copper
- Others

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- Body & Exterior
- Engine & Transmission
- Interior
- Chassis & Suspension
- Electrical & Electronics
- Others

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- OEM
- Aftermarket

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Contact Us:

Future Market Insights Inc.
Christiana Corporate, 200 Continental Drive,
Suite 401, Newark, Delaware - 19713, USA
T: +1-845-579-5705
For Sales Enquiries: sales@futuremarketinsights.com
Website: <https://www.futuremarketinsights.com>
[LinkedIn](#) | [Twitter](#) | [Blogs](#) | [YouTube](#)

Ankush Nikam
Future Market Insights, Inc.
+ +91 90966 84197

[email us here](#)

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