

# Electronic Data Management Market Set to Reach USD 19.3 billion by 2031, With a Sustainable CAGR Of 12.2%

Based on region, the North America market registered the highest market share in 2021 and is projected to maintain its position during the forecast period

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 4, 2025 /EINPresswire.com/ -- The global [Electronic Data Management Market](#) was valued at \$6.4 billion in 2021, and is projected to reach \$19.3 billion by 2031, growing at a CAGR of 12.2% from 2022 to 2031. The growth

of the Electronic Data Management Market is driven by factors such as the increased adoption of data management applications in numerous banking, retail, healthcare, and other organizations, the rise in the adoption of cloud computing; the penetration of SaaS-based big data solutions; the growing bring your own device (BYOD) trend; and technological advancements like cloud

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*Allied Market Research*

computing, AI, and machine learning. On the other hand, smaller organizations may not have the resources to hire dedicated IT staff or invest in training for existing staff, which is a factor that limits their ability to adopt EDM solutions. The high initial implementation costs associated with cloud based EDM solutions can hinder market growth. On the contrary, the demand for paperless documents at workplaces and the growing popularity of mobile data access and real-time collaboration through EDM solutions are expected to create lucrative opportunities in the industry during the forecast period.



**ELECTRONIC DATA MANAGEMENT MARKET**  
**OPPORTUNITIES AND FORECAST, 2021 - 2031**

Electronic data management market is expected to reach **\$19.3 Billion** in 2031  
 Growing at a **CAGR of 12.2%** (2022-2031)

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Electronic Data Management Market

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Advanced document management systems provide a significant competitive edge for businesses. The demand for paperless documents at workplaces is rising as owing to the pervasive use of cloud services, which is expected to boost the market expansion. One of the biggest advantages of going paperless in the workplace for businesses is having quick access to files when required. Digitizing files using a paperless document management system takes up much less space in cloud. The system can be integrated with software like Microsoft Office and Adobe Acrobat, and these programs have native plugins that allow staff members to easily store and view documents. This factor is projected to drive the market growth in the future.

By offering, the solution segment held the largest share in 2021, garnering around three-fifths of the global [electronic data management market revenue](#), and is projected to maintain its dominance by 2031. The same segment would also showcase the fastest CAGR of 12.5% during the forecast period. The segment is driven by a wide range of hardware and software solutions that make it possible to manage electronic data effectively and efficiently. The solutions include data storage, retrieval, analysis, and security which are crucial for businesses to improve data management procedures, guarantee data integrity, and adhere to data regulations.

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<https://www.alliedmarketresearch.com/electronic-data-management-market/purchase-options>

A system designed to manage documents and files and streamline data administration is known as an electronic document management system. The increase in volume of digital data generated across numerous industries, as well as the requirement to manage this data properly, are factors driving the electronic data management market growth. The need for electronic document management solutions is increasing as firms continue to move towards digitalization and remote work. There are various advantages of using electronic document management solutions, including better efficiency, lower costs, improved data security, and simpler data administration. Businesses can use these solutions to quickly store, manage, and retrieve data, automate document workflows, and collaborate in real time with remote workers. In addition, technology advancements such as cloud computing, artificial intelligence, and machine learning are factors driving the growth of the electronic data management market. These technologies enable businesses to utilize the power of big data, generate insights from analytics, and automate various operations, ultimately enhancing productivity.

By deployment, the on-premises segment contributed to more than half of the global electronic data management market share in 2021, and is projected to rule the roost by 2031. This is due to the implementation of data management solutions within a company's internal infrastructure, where data is locally stored and managed on company-owned servers and hardware. However, the cloud segment would display the fastest CAGR of 12.5% throughout the forecast period. This is owing to the scalability, flexibility, and affordability of cloud-based solutions, which have been widely adopted in recent years for managing electronic data.

Global Electronic Data Management Market Analysis Report

- Oracle Corporation
- Kyocera Document Solutions Inc.
- Exela Technologies, Inc.
- Open Text Corporation
- Konica Minolta, Inc.
- Xerox Corporation
- IBM Corporation
- Adobe Inc.
- Hyland Software, Inc.
- Microsoft Corporation
- Xerox Corporation

The report provides a detailed analysis of these key players in the global electronic data management market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others, to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting the business performance, operating segments, product portfolio, and strategic moves of the market players.

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By organization size, the large enterprises segment held the highest market share in 2021, accounting for nearly three-fifths of the global electronic data management market revenue and is estimated to maintain its leadership status throughout the forecast period. The same segment would also cite the fastest CAGR of 12.5% during the forecast period. This is largely attributed to the growing adoption of digital transformation initiatives and the rising volume of electronic data produced by large enterprises.

Electronic data management solutions often requires specialized technical expertise to implement and maintain effectively. Smaller organizations may not have the resources to hire dedicated IT staff or invest in training for existing staff, which is predicted to limit their ability to adopt EDM solutions. While cloud-based EDM solutions can be cost-effective in the long run, the initial implementation costs can be high. This may be a barrier for some organizations, particularly those with limited budgets or resources.

The electronic data management market analysis report offers a comprehensive analysis of the global [electronic data management market trends](#) by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market.

The report also highlights the present scenario and upcoming trends & developments that are contributing toward the growth of the market. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and the emergence of substitutes in the market.

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The electronic data management market share is segmented on the basis of offering, deployment type, organization size, end user, and region. By offering, it is classified into solution and service. By deployment type, it is divided into cloud and on-premises. By organization size, it is classified into large enterprises and small and medium enterprises. By end-user, it is divided into BFSI, healthcare, retail, IT and telecom, manufacturing and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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By region, North America held the major share in 2021, contributing to more than two-fifths of the global electronic data management market revenue and is expected to dominate by 2031. This is due to the increasing demand for greater operational efficiency in big enterprises and SMEs, as well as the growing popularity of cloud computing. North America has the top technological firms in the world that are driving innovation in the EDM market. On the other hand, the Asia-Pacific region would showcase the fastest CAGR of 13.3% during the forecast period. This is because the region is home to several emerging economies, such as China, India, Japan, and South Korea, which have witnessed significant growth in their IT and telecom, BFSI, healthcare, and manufacturing sectors in recent years.

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David Correa

Allied Market Research

+ + 1 800-792-5285

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