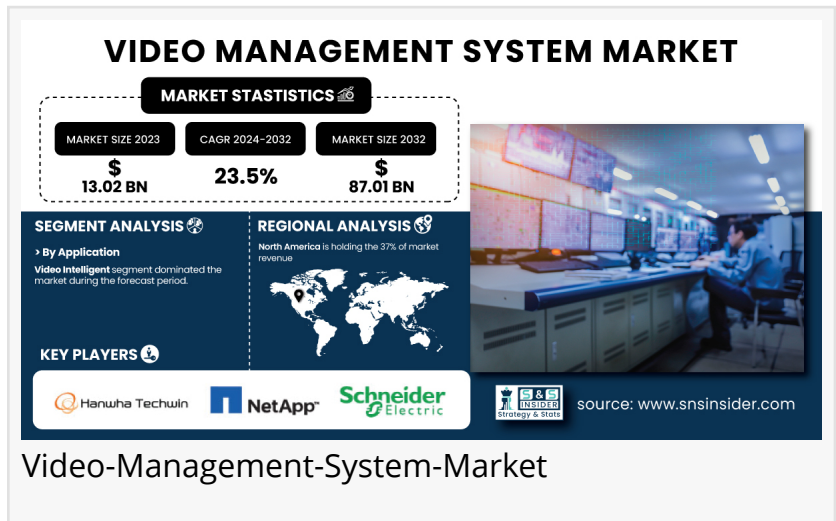


# Video Management System Market to Exceed USD 87.01B by 2032 Driven by Rising Surveillance and Security Needs

*The Video Management System market is expanding rapidly due to the increasing need for comprehensive surveillance solutions across various sectors.*

AUSTIN, TX, UNITED STATES, February 4, 2025 /EINPresswire.com/ -- The [Video Management System Market](#) size was USD 13.02 Billion in 2023 and is expected to reach USD 87.01 Billion by 2032 and grow at a CAGR of 23.5% over the forecast period of 2024-2032.



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## Keyplayers:

Hanwha Techwin Co, Honeywell International, Bosch, Schneider Electric, Axis Communications, Netapp, Johnson Controls International, Hikvision Digital, Dahua Technology,, Kedacom, Avigilon Corporation, Verint Systems, Mindtree, Axxonsoft, eInfochips, Panasonic i-PRO Sensing Solutions, Panopto, Backstreet Surveillance, Eagle Eye, Arcules, Genetec, Rhombus, Verkada, Qumulex, ButterflyMX, Hakimo, Sighthound, Camcloud, Milestone Systems

## Market Scope of Video Management Systems

Video Management Systems play a key role in managing surveillance networks, enabling efficient storage and monitoring of digital video and audio. Video Management Systems integrate cameras, sensors, fire alarms, and analytics tools to offer real-time event detection, especially in traffic management and critical infrastructure. VMS supports high-definition video recordings that help law enforcement agencies and quickens response times. As the need for sophisticated surveillance systems grows, Video Management Systems are essential for sectors that need 24/7 monitoring, improve security, and expand system capabilities through continuous advancements in technology.

## Segment Analysis

## By Organization Size

Large enterprises dominate the Video Management System market due to their expansive operations and need for centralized security. These organizations use a Video Management System that will cover security over several facilities, buildings, and locations. Video Management System offers all-in-one video storage, management, and analytics solutions to help business agencies monitor activities easily, respond to incidents in real-time, and maintain overall safety. Due to the scale of operations and the complexity of security needs, VMS becomes operational for big businesses.

## By Application

The Security and Surveillance application segment leads the Video Management System market, driven by the growing need for enhanced safety in sectors like retail, banking, transportation, and government. With increased security-related issues, organizations have been gradually relying on advanced video surveillance technologies involving video analytics for monitoring and asset or infrastructure and human safety. This real-time monitoring and threat detection aspect is accelerating the expansion of the Video Management System market security and surveillance market segment.

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## By Vertical

The BFSI sector is a major consumer of Video Management System solutions, as financial institutions prioritize security to protect their assets and sensitive data. Additionally, the transportation and logistics sectors are rapidly integrating Video Management Systems to enhance public safety, reduce crime, and monitor transportation networks.

## Regional Analysis

North America currently leads the global Video Management System market, contributing approximately 37% of the total market revenue. The region's position is dominated by the support it offers through well-developed infrastructure, by upward investment in surveillance and security technologies, and with a high adoption of advanced IP-based monitoring systems. As the growth rate of urbanization and smart city projects increases in numbers, the video management software remains in great demand.

Asia Pacific is expected to be the fastest-growing region in the Video Management System market. The rapid growth of smart cities and infrastructure developments throughout China has been a driver for integrated surveillance and video management solutions. With the government investing heavily in municipal surveillance networks, improvements in the region are obviously correlated with the observation of millions of residents that the government regularly monitors for public safety.

## Recent Developments

□June 2024: Milestone Systems, a global leader in video technology, opened its Experience Center in Bangalore, India. The center showcases state-of-the-art video technologies designed for sectors such as manufacturing automation, data center security, and healthcare safety. This expansion highlights the company's commitment to advancing video surveillance solutions across various verticals in the region.

□April 2024: Axis Communications launched Axis Cloud Connect, a solution that allows seamless integration with Axis devices. The solution provides businesses with managed services for system and device management, video and data delivery, while also addressing the increasing demand for enhanced cybersecurity in surveillance systems.

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