

Leading Factor Driving the Smart Workplace Market in 2025: Rising IoT Device Adoption Fuels The Growth Of Market

The Business Research Company's Smart Workplace Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

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The [smart workplace market](#) has experienced significant growth in recent years. It is projected to increase from \$44.33 billion in 2024 to \$48.6 billion in 2025, with a compound annual growth rate (CAGR) of 9.6%. The growth during the past period can be linked to factors such as customization and personalization, flexible and agile workspaces, adaptable work environments, and a focus on energy efficiency and sustainability.



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How Big Is the Global Smart Workplace Market Expected to Grow, and What Is Its Annual Growth Rate?

The smart workplace market is anticipated to experience rapid growth in the coming years. It is projected to reach \$85.16 billion by 2029, growing at a compound annual growth rate (CAGR) of 15.1%. The growth in the forecast period is driven by factors such as an emphasis on employee experience and wellness, cognitive collaboration, data privacy and compliance, the zero-trust security model, and employee analytics. Key trends during this period include the adoption of IoT for workplace connectivity, monitoring occupancy and space utilization, the use of voice-activated and gesture-controlled interfaces, enhanced security and access control, and the integration of real-time collaboration tools and unified communications.

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What Is Driving the Growth of the Smart Workplace Market?

The growing number of IoT-connected devices is expected to drive the expansion of the smart workplace market in the future. IoT-connected devices are non-traditional computing devices that wirelessly connect to a network and can transmit data. These devices foster a highly interconnected workplace, enabling smooth communication and data exchange between devices and systems, ultimately enhancing workplace efficiency.

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Which Leading Companies Are Driving The Growth Of The Smart Workplace Market Share?

Major companies operating in the smart workplace market include Carrier Corporate, Honeywell International Inc., Johnson Controls, Daikin Industries, General Electric Company

What Are The Key Trends Driving The Growth Of The Smart Workplace Market Size?

Key players in the smart workplace market are creating smart workplace applications to expand their customer base, boost sales, and drive revenue growth. Smart workplace applications are software and technology solutions that leverage data and automation to optimize office environments, enhance productivity, and improve the overall employee experience.

How Is the [Global Smart Workplace Market Segmented](#)?

The smart workplace market covered in this report is segmented –

- 1) By Product: Smart Light, Security Systems, Energy Management systems, HVAC Control Systems, Audio-Video Conferencing Systems
- 2) By Office Type: Retrofit Buildings, New Construction Offices
- 3) By Solution: Software, Services, Managed Services

Subsegments:

- 1) By Smart Light: smart led bulbs, Smart Lighting Controls, Daylight Harvesting Systems, Motion-Activated Lighting
- 2) By Security Systems: Access Control Systems, Surveillance Cameras, Intrusion Detection Systems, Smart Locks
- 3) By Energy Management Systems: Smart Meters, Energy Analytics Software, Demand Response Solutions, Renewable Energy Integration Systems
- 4) By HVAC Control Systems: Smart Thermostats, Zoning Systems, HVAC Monitoring Systems, Automated Ventilation Control
- 5) By Audio-Video Conferencing Systems: Video Conferencing Equipment, Collaboration Software, Integrated AV Solutions, Smart Presentation Tools

The Leading Region in the Smart Workplace Market is:

North America was the largest region in the smart workplace market in 2024. Asia-Pacific is expected to grow faster in the forecast period.

What Is the Smart Workplace Market?

A smart workplace leverages the digitalization of physical objects to support new work styles and

enhance employee efficiency.

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