

# Will Australian Businesses Embrace Crypto Payments for Utilities?

MELBOURNE, VICTORIA, AUSTRALIA, February 11, 2025 /EINPresswire.com/ -- Many Australian businesses are integrating cryptocurrency as a payment method for essential services, including electricity and broadband, marking a shift towards digital finance. As blockchain technology evolves and digital currencies gain mainstream acceptance, the financial transaction landscape is significantly transforming.

Small businesses such as 1st Energy and Launtel are among the first utility providers in Australia to introduce cryptocurrency payments. Other retailers, including Budget Shower Screens, Quality Dental, and Queensland Solar & Lighting, are also embracing digital transactions. Australian e-commerce leader Kogan has introduced cryptocurrency payments for its customer base.



"Cryptocurrency is transforming financial transactions, and Australian businesses are also heading towards this shift," said [CheapBills](#) CEO Muhammad K. Haider, who runs an online utility comparison platform. "As more providers add crypto payment options, customers will have more flexibility and security when managing their bills."

More recently MasterCard's partnership with Algorand Pera Wallet signals the increasing global adoption of cryptocurrency, including in Australia, the US, New Zealand, and the EU.

Australia's leading payment system BPAY, now facilitates digital payments, allowing Australian consumers to pay for services such as internet, water, electricity, rent, and mortgages using digital wallets. Landlords and property managers are also accepting stablecoins like Coin and DAI

for rent payments.

The impact of cryptocurrency extends beyond traditional payments. Platforms such as [Move-In Connect](#), which assist Australians in connecting utilities when moving, stand to benefit significantly from broader cryptocurrency adoption in the sector. Similarly, crowdfunding platforms like [iCause](#), is looking to integrate crypto payments as a form of donation.

In response to recent demands for crypto transactions, Australian banks are taking prompt steps to make digital payments a mode of transaction for their consumers. Commonwealth Bank of Australia (CBA) announced plans to introduce crypto services in its app. The National Australia Bank (NAB) has launched the AUDN stablecoin to facilitate faster transactions. Digital banks like UBank and ING are permitting crypto transactions with fewer restrictions.

As digital finance evolves, businesses and consumers may benefit from cryptocurrency payments. That means increased security, lower fees, and more methods of payment. Industry experts predict that cryptocurrency payments will become a standard feature across most industries including utilities.

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