

Indoor Flooring Market Expected to Reach \$226.3 Billion & Growing at a CAGR of 5.4% from 2022 to 2031

market is set for steady growth, fueled by rising urbanization, government investments, and technological advancements in flooring materials

WASHINGTON, DE, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- [Allied Market Research](#) (AMR), a leading market research firm, has published a new report titled "Indoor Flooring Market," which projects the market to reach \$226.3 billion by 2031, growing at a compound annual growth rate (CAGR) of 5.4% from 2022 to 2031.



Through precision, innovation, and resilience, the construction and manufacturing industries build the frameworks and tools that shape our modern world”

AMR

AMR is a leading market research firm, providing comprehensive insights and data for various industries.

The [Indoor Flooring Market](#) has experienced substantial growth over the past decade, driven by increased government investments in renovation projects and the rise of new residential and commercial constructions. Additionally, key market players are launching innovative indoor flooring materials, further propelling market expansion.

According to a report by Allied Market Research titled "Indoor Flooring Market," the market was valued at \$133.3 billion in 2021 and is projected to reach \$226.3 billion by 2031, growing at a compound annual growth rate (CAGR) of 5.4% from 2022 to 2031.

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Flooring materials serve as a permanent covering laid over a floor structure. Common materials include vinyl sheets and tiles, carpets and rugs, laminates, natural stone, wood, ceramic tiles, and rubber. The market is witnessing substantial growth due to the increasing demand for these materials in residential construction. The shift towards hard flooring solutions, which offer advantages such as durability, ease of maintenance, and aesthetic appeal, is further driving the

market.

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Governments worldwide are heavily investing in improving infrastructure and living standards. For instance, in June 2020, the Government of Canada launched a \$30 million rebate scheme to assist with construction and remodeling projects, encouraging home and commercial renovations. These investments are expected to provide lucrative growth opportunities for the indoor flooring market in the coming years.

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The increasing number of new residential and commercial projects is a significant driver of market growth. With urbanization accelerating in developing economies, demand for high-quality indoor flooring materials is surging. Key flooring manufacturers are responding to this demand by introducing advanced materials with enhanced durability, sustainability, and aesthetics.

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Asia-Pacific Leading the Market

Asia-Pacific dominated the global market in 2021, accounting for 47.1% of global market share. The region is expected to maintain its leadership and register the highest CAGR during the forecast period. Factors contributing to this dominance include:

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Rising research and development (R&D) investments in [flooring materials](#).

Growing government expenditures on new construction and renovation projects.

Countries like China, India, and Japan are at the forefront of infrastructure development, boosting demand for advanced flooring materials.

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The indoor flooring market is segmented based on material type, construction type, and region.

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Ceramic Tiles (the largest revenue-generating segment in 2021, expected to grow significantly during the forecast period)

Vinyl Sheets & Tiles

Carpets & Rugs

Wood Flooring

Natural Stone Flooring

Laminate Flooring

Rubber Flooring

By Application:

New Construction (accounted for the highest revenue in 2021)

Renovation & Remodeling

By Region:

North America

Europe

Asia-Pacific (expected to register the highest growth rate)

LAMEA (Latin America, Middle East, and Africa)

Key players in the global indoor flooring market are continually innovating and expanding their product portfolios to stay competitive. Some major companies profiled in this market report include:

Mohawk Industries Inc.

Tarkett

Shaw Industries Group, Inc.

Forbo Flooring Systems

Mannington Mills Inc.

Beaulieu International Group

Gerflor

Armstrong Flooring, Inc.

These companies focus on product innovation, strategic partnerships, and geographical expansion to strengthen their market presence.

For example, several manufacturers are introducing eco-friendly flooring materials that align with sustainability goals. The increasing preference for recyclable materials and energy-efficient manufacturing is shaping the future of the flooring industry.

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Technological Advancements in Flooring Materials

Manufacturers are investing in advanced flooring technologies, including smart flooring solutions with enhanced durability and antimicrobial properties. These innovations cater to both residential and commercial applications, ensuring long-term market growth.

Shift Towards Sustainable Flooring Solutions

The adoption of sustainable and biodegradable flooring materials is expected to rise significantly. Governments and consumers alike are prioritizing environmentally friendly construction materials, providing growth opportunities for manufacturers offering sustainable solutions.

Growing Popularity of Luxury Flooring Solutions

The increasing demand for luxury vinyl tiles (LVT), engineered [wood, and premium ceramic](#) tiles is creating new growth avenues. These materials offer superior aesthetics, longevity, and easy maintenance, making them attractive choices for modern home and office interiors.

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Ceramic Tiles dominated the global indoor flooring market in terms of revenue in 2021 and are expected to maintain growth momentum.

New Construction was the highest revenue-generating segment in 2021.

Asia-Pacific is projected to register the highest growth rate due to expanding residential and commercial infrastructure.

The market is expected to benefit from government incentives, urbanization, and shifting consumer preferences towards durable and aesthetic flooring materials.

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