

Azelaic Acid Market Robust CAGR of 7.0% Expected by 2032, Growing at a CAGR of 7.0%

The Azelaic Acid Market size is expected to be worth around USD 422.21 Mn by 2032 from USD 218.29 Mn in 2022, growing at a CAGR of 7.0% from 2022 to 2032.

NEW YORK, NY, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- The [Azelaic Acid Market](#) is projected to reach a value of approximately USD 422.21 million by 2032, growing at a CAGR of 7.0% from 2022. Azelaic acid, naturally found in grains like wheat and

barley, is renowned for its anti-inflammatory and antimicrobial properties, making it a staple in dermatological treatments for conditions such as acne and rosacea. Its applications extend to various industrial sectors, including cosmetics, plastics, and electronics, due to its role as a

precursor in the production of materials like lubricants and adhesive substances. This compound's rising demand stems largely from the shifting consumer preferences toward natural skincare solutions and the expanding applications in industrial segments.



Based on the regional outlook, North America accounted for 38.7% of azelaic acid consumption by revenue. Europe followed closely behind in terms of revenue at approximately 20%."

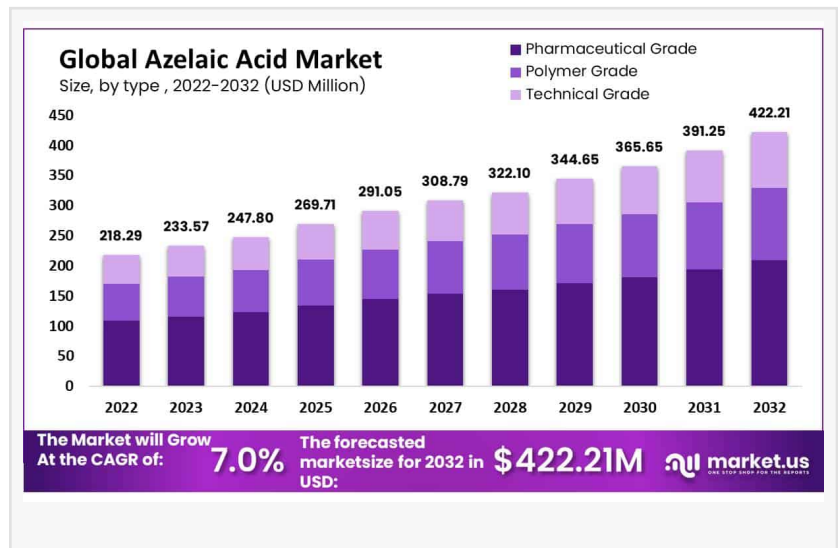
Tajammul Pangarkar

Key Takeaways

- **Market Growth:** The global azelaic acid market is currently undergoing substantial growth, projecting a Compound Annual Growth Rate (CAGR) of 7.0% during the forecast period 2023 to 2032.

- **Overview:** Azelaic acid is a significant compound with various applications, particularly in skincare. It is recognized for its effectiveness in treating acne and rosacea, making it a valuable component in dermatological formulations.

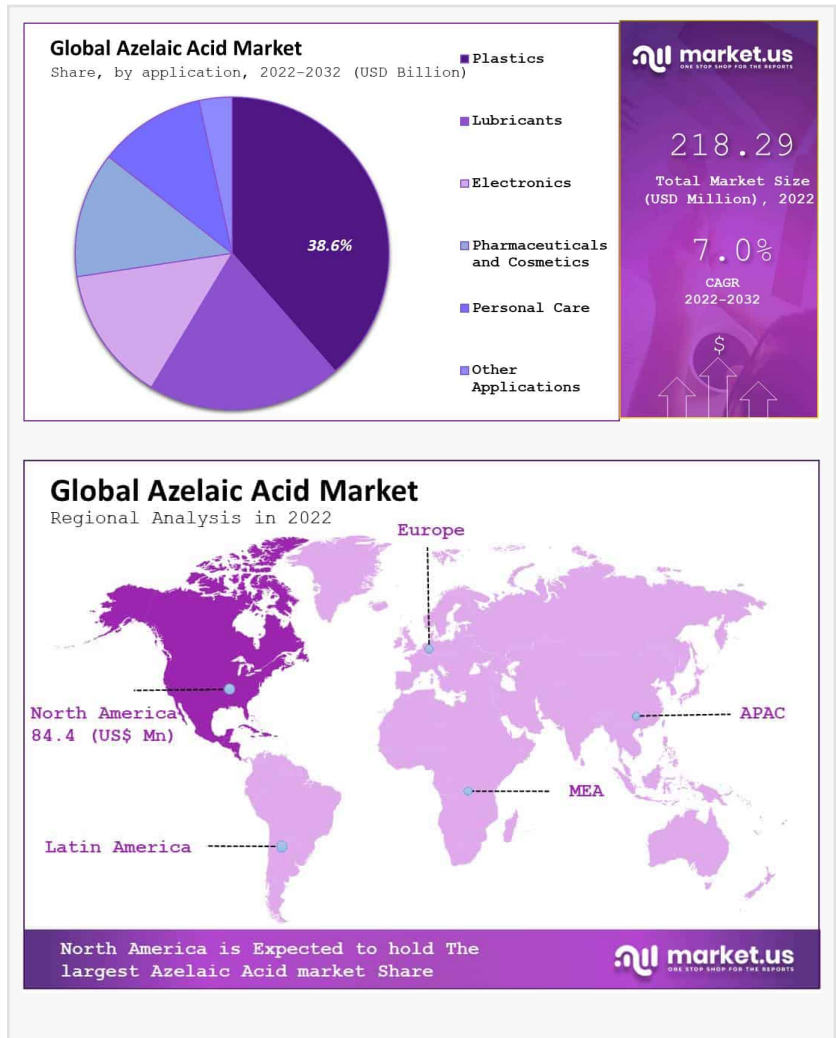
- **Product Type Analysis:** In terms of product types, the azelaic acid market is categorized into



three segments: Polymer, Pharmaceutical, and Technical. The pharmaceutical-grade segment emerged as the dominant force in the market in 2022, securing a substantial revenue share of 49.6%.

- Applications: Application, the azelaic acid market is divided into Lubricants, Plastics, Pharmaceuticals, Cosmetics Electronics, Personal Care, and Other Applications. Among these, the plastics segment stood out as the market leader, commanding a substantial 38.6% revenue share in 2022.

- Regional Analysis: In the regional context, North America constituted 38.7% of azelaic acid consumption by revenue. Following closely, Europe accounted for approximately 20% of the revenue share.



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Experts Review

Government incentives are bolstering the azelaic acid industry, particularly through policies promoting sustainable and eco-friendly production methods. Technological innovations are creating avenues for more efficient acid synthesis, reducing costs, and enhancing product effectiveness. However, the investment landscape is mixed with opportunities such as expanding skincare and bioplastic markets against the backdrop of regulatory challenges concerning product safety and environmental impacts. Consumer awareness about natural ingredients is fostering growth in azelaic acid applications in skin care, indicating a positive technological impact in reaching new markets. The regulatory environment remains stringent, especially concerning cosmetics, necessitating compliance with international safety standards while encouraging the development of safer, natural formulations.

Report Segmentation

The azelaic acid market is segmented by product type and application. Product-wise, it is divided

into polymer, technical, and pharmaceutical grades, with pharmaceutical grade leading due to its high efficacy in dermatological applications. Application segmentation includes plastics, lubricants, electronics, pharmaceuticals and cosmetics, personal care, and other uses. Plastics constitute the largest segment, accounting for a significant market share in 2022, driven by the increased demand for eco-friendly and high-performance materials in various industries. Regionally, North America holds the largest market share, followed by Europe and the Asia Pacific, highlighting geographic shifts in industrial applications and consumer trends.

Key Market Segments

By Product Type

- Polymer Grade
- Technical Grade
- Pharmaceutical Grade

By Application

- Plastics
- Lubricants
- Electronics
- Pharmaceuticals and Cosmetics
- Personal Care
- Other Applications

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Drivers, Restraints, Challenges, and Opportunities

Key market drivers include rising consumer awareness regarding skincare treatments, the prevalence of skin disorders, and the growing demand for natural ingredients. Nevertheless, restraints such as potential side effects, competitive industry dynamics, and extensive regulatory compliance pose challenges. Opportunities arise from innovations in product formulations and strategic collaborations, especially in the expanding personal care industry. The shift towards bio-lubricants also presents a significant growth avenue, reinforcing the importance of sustainable development practices in maintaining market relevance.

Key Player Analysis

The azelaic acid market comprises a blend of multinational companies and local players. Key players include Emery Oleochemicals, Matrica, Croda Sipo, and BASF SE, among others. These firms focus on expanding their product lines, enhancing sustainable practices, and forming

strategic partnerships to strengthen market positioning. Intense competition and regional expansions characterize the market landscape as companies aim to capitalize on emerging opportunities in various application areas.

- Emery Oleochemicals
- Matrica
- Croda Sipo (Sichuan) Co., Ltd.
- antong Hengxing Electronic Materials
- Jiangsu Senxuan Pharmaceutical and Chemical Co., Ltd.
- Matrica S.p.A.
- Hubei TuoChu Kangyuan Pharmaceutical Co., Ltd
- Croda Sipo
- BASF
- Other Key Players

Recent Developments

In 2023, Emery Oleochemicals announced a capacity expansion in Ohio, doubling its azelaic acid production, set to be completed by 2024. Matrica partnered with Collistar to develop a new azelaic acid skincare line, launching in 2024, reflecting growing demand in cosmetics. Concurrently, Hubei TuoChu Kangyuan patented an environmentally friendly, cost-effective process for azelaic acid production from renewable resources, showcasing advancements in sustainable manufacturing practices.

Conclusion

The Azelaic Acid Market is poised for significant growth, driven by consumer trends towards natural and sustainable products and the compound's versatile applications. As regulatory environments tighten, companies are innovating to enhance product efficacy and safety. Key players strategically position themselves to capitalize on emerging opportunities, ensuring that advancements in technology and sustainability will continue to drive market dynamics forward.

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