



CBiBank Introduces Comprehensive Trade Finance Services

FL, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- [CBiBank](#) is pleased to announce the launch of a suite of trade finance services, including letters of credit, bank guarantees, and documentary collection.

About CBiBank

CBiBank is a growing commercial bank in the United States, recognized for its extensive global partnerships with hundreds of financial institutions. With expanding capabilities in financial services, CBiBank now offers a diverse range of trade finance and document-related solutions, including letters of credit (L/C), guarantees, and check collection. For more details, contact us at tf@cbibank.com.

Letters of Credit (L/C)

A letter of credit (L/C) is a widely used payment instrument in international trade, serving as a written commitment from the buyer's bank (the issuing bank) to the seller. It guarantees that the seller will be paid upon fulfilling the agreed contractual terms and submitting shipment documents that comply with the L/C's requirements.

L/Cs mitigate risks in international transactions by leveraging the issuing bank's creditworthiness, fostering trust between buyers and sellers.

CBiBank has established secure and authenticated communication channels via SWIFT with numerous globally recognized banks. This enables us to provide documentary L/C services in major currencies, including USD, CNY, and EUR. For inquiries about additional currencies, please contact us at tf@cbibank.com.

Bank Guarantees

A bank guarantee is a written assurance issued by CBiBank, acting as the guarantor, at the request of an applicant. It ensures that the applicant fulfills their contractual obligations to the beneficiary.

CBiBank's guarantee services are versatile and applicable across various industries, including:

Goods, labor, and technology trade

Engineering project contracts

Customs clearance for imports/exports

Financial institution financing

Leasing of large-scale equipment
Performance and contractual obligation guarantees

Types of guarantees offered include:

Bid guarantees

Advance payment guarantees

Performance guarantees

Payment guarantees

Financing guarantees

CBiBank provides notification services for guarantees in USD, CNY, and EUR. For inquiries about other currencies, please contact tf@cbibank.com.

Documentary Collection

CBiBank facilitates seamless documentary collection services, acting as a trusted intermediary in both import and export transactions:

Import Documentary Collection: As the collecting bank, CBiBank follows instructions from the remitting bank to present documents to the payer. These documents are delivered upon completion of payment, acceptance, or agreed procedures.

Export Documentary Collection: Acting as the remitting bank, CBiBank directs the presenting bank to submit documents to the payer and release them after the necessary payment or acceptance is completed.

CBiBank supports documentary collection services for USD, CNY, and EUR. For inquiries about other currencies, please contact us at tf@cbibank.com.

Contact Us

For further information about our trade finance services or assistance with letters of credit, bank guarantees, or documentary collection, please reach out to our team at tf@cbibank.com.

Cecilia Roberts

CB INTERNATIONAL BANK LLC

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