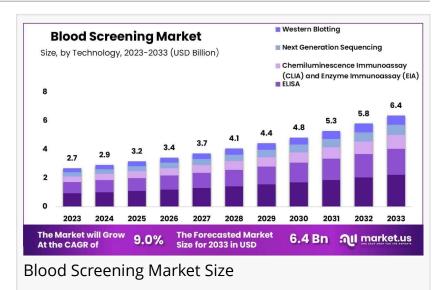


Blood Screening Market Poised for Growth, Projected to Hit USD 6.4 Billion by 2033

The Global Blood Screening Market size is expected to be worth around USD 6.4 billion by 2033 from USD 2.7 billion in 2023, growing at a CAGR of 9.0%

NEW YORK, NY, UNITED STATES, February 5, 2025 /EINPresswire.com/ --Report Overview

The Global <u>Blood Screening Market</u> size is expected to be worth around USD 6.4 billion by 2033 from USD 2.7 billion in 2023, growing at a CAGR of 9.0% during the forecast period 2024 to 2033.



The Blood Screening Market is expanding rapidly due to the growing demand for early disease

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The Independent Clinical Laboratories Segment Had A Tremendous Growth Rate, With A Revenue Share Of 48.2%. "

Tajammul Pangarkar

detection and infection control. Blood screening plays a crucial role in diagnosing infectious diseases, genetic disorders, and chronic conditions, ensuring safe blood transfusions and improved patient outcomes. Advanced screening technologies, such as nucleic acid testing (NAT), enzyme-linked immunosorbent assay (ELISA), and rapid diagnostic tests, are enhancing the accuracy and speed of detection.

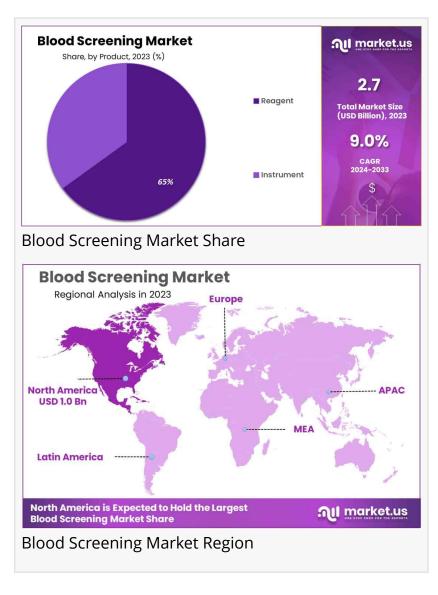
With rising cases of blood-borne infections like HIV, hepatitis, and syphilis, governments and healthcare agencies are investing in robust screening programs. As innovations in automation and AI-driven diagnostics evolve, the future of blood screening is set to improve global healthcare safety and efficiency.

This annual report offers a comprehensive analysis of the global Blood Screening Market market, providing valuable insights into future developments. By evaluating the historical and current dynamics of the Blood Screening Market industry, the report includes a detailed forecast to

inform key stakeholders. The Blood Screening Market market report is designed to assist businesses in identifying and capitalizing on opportunities, while understanding key drivers, restraints, risks, and emerging trends. It also explores how timesensitive factors impact the market under varying assumptions.

This report provides precise data, empowering clients to make informed decisions. The latest market innovations and developments are tracked to help businesses navigate obstacles and seize growth opportunities.

In the coming years, the Blood Screening Market market is poised for rapid growth. As companies increasingly seek innovative, costeffective, lightweight, and sustainable packaging solutions, the global Blood Screening Market market is expected to witness a substantial growth trajectory.



Key Takeaways

- Market Size: The blood screening market is projected to reach USD 6.4 billion by 2033, up from USD 2.7 billion in 2023.

- Market Growth: The industry is expected to grow at a CAGR of 9.0% from 2024 to 2033.

- Technology Analysis: Nucleic acid amplification testing (NAT) dominated in 2023, holding a 33.4% market share, due to its high sensitivity in detecting infections.

- Product Analysis: Reagents accounted for 65.2% of the market share and are expected to grow at the fastest CAGR.

- End-Use Analysis: Independent clinical laboratories led the market, contributing 48.2% of total revenue, driven by increasing demand for diagnostic testing.

- Regional Analysis: North America held the highest market share in 2023, securing 41.5%, due to well-established healthcare infrastructure and stringent blood safety regulations.

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Scope of the Report:

The global Blood Screening Marketindustry report provides insights into production, consumption, and revenue data across various regions. This research report offers a comprehensive market evaluation, covering future trends, growth drivers, key insights, and verified industry data. It also highlights market share and growth rates across major regions.

Key market players and manufacturers are included in the report, offering a detailed analysis of industry trends and strategic developments. The findings enhance market understanding, enabling informed decisions related to geographical expansion, capacity growth, and new opportunities. The primary market drivers focus on global business expansion. Additionally, the report presents trends, advancements, material insights, technological developments, and the evolving market structure.

Key Highlights of the Blood Screening Market Market Study

The insights presented in this report offer critical statistical data and key figures, enabling stakeholders to evaluate market trends, strategize effectively, and enhance their competitive ranking. Researchers have conducted a thorough Strengths, Weaknesses, Opportunities, Threats (SWOT) analysis, along with identifying major challenges to provide a comprehensive market assessment. Additionally, experts have utilized PESTEL analysis and Porter's Five Forces framework to examine external market influences. By combining quantitative and qualitative research approaches, this study provides a deeper understanding of the Blood Screening Market market, helping businesses establish a strong market presence.

Market Segments:

By Technology •Nucleic Acid Amplification Test (NAT) •ELISA •Chemiluminescence Immunoassay (CLIA) and Enzyme Immunoassay (EIA) •Next Generation Sequencing •Western Blotting

By Product •Reagent •Instrument By End-user

Independent Clinical Laboratories
Hospital-based Laboratories

Others

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Market Dynamics

Driver: The increasing prevalence of transfusion-transmissible infections (TTIs), such as HIV, hepatitis B, and hepatitis C, necessitates rigorous blood screening protocols to ensure the safety of blood supplies. The World Health Organization emphasizes that preventing the transmission of infections through unsafe transfusion is a core strategy for HIV/AIDS prevention. This imperative drives the demand for advanced blood screening technologies to detect and mitigate the risk of TTIs, thereby safeguarding public health.

Trend: A notable trend in the blood screening market is the adoption of nucleic acid amplification testing (NAT) to enhance the detection of viral pathogens. The Centers for Disease Control and Prevention highlight that the implementation of new blood donor screening methods, such as NAT, has been instrumental in identifying and removing potentially infected donations from the blood supply. This approach reduces the window period of infection detection, thereby improving blood safety.

Restraint: The high cost associated with advanced blood screening technologies poses a significant restraint, particularly in low- and middle-income countries. The World Health Organization notes that two key problems are the gap between the supply and demand of a safe blood supply, and the serious safety concerns associated with inadequately screened blood. This financial barrier limits the implementation of comprehensive screening programs, potentially compromising blood safety in resource-constrained settings.

Opportunity: The growing emphasis on voluntary, non-remunerated blood donations presents an opportunity to enhance the safety and availability of blood supplies. The World Health Organization advocates for 100% voluntary blood donation as a means to reduce the risk of transfusion-transmitted infections. Promoting such donation practices can improve donor screening processes and ensure a more reliable and safe blood supply, thereby supporting the expansion of blood screening initiatives.

Key Objectives Of The Blood Screening Market Global Market:

• To analyze the global Blood Screening Market market consumption, industry size estimation, and forecast.

• To understand the general trends of the global Blood Screening Market market by understanding its segments and sub-segments.

• Focuses on the leading manufacturers of the Global Blood Screening Market market to analyze, describe and develop the company's share, revenue, market value, and competitive landscape of the company over the years.

• To analyze the Blood Screening Market market in terms of upcoming prospects, various growth trends, and their contribution to the international market.

• To analyze the production/consumption analysis of the global Blood Screening Market market with respect to key regions.

• To get detailed statistics about the key factors governing the growth potential of the global Blood Screening Market market.

Key Market Players:

Abbott
Siemens Healthcare
Danaher Corporation (Beckman Coulter)
Becton Dickinson and Company

- •Bio-Rad Laboratories, Inc.
- •Hoffman-La Roche Ltd.

•Grifols, S.A.

- •Thermo Fisher Scientific, Inc.
- •Ortho-Clinical Diagnostics, Inc.
- •BIOMÉRIEUX

Regional Analysis:

• North America (Panama, Mexico, Barbados, United States, Canada, Puerto Rico, Trinidad, and Tobago, etc).

• South and Central America (Brazil, Chile, Argentina, Belize, Costa Rica, Panama, Guatemala, El Salvador).

• Europe (Spain, Belgium, France, Holland, Germany, Sweden, Switzerland, San Marino, Ireland, Norway, Luxembourg, etc).

• Asia-Pacific (Qatar, China, India, Hong Kong, Korea, Israel, Australia, Singapore, Japan, Kuwait, Brunei, etc.).

• The Middle East and Africa (United Arab Emirates, Egypt, Algeria, Nigeria, South Africa, Angola, Saudi Arabia, Bahrain, Oman, Turkey, Lebanon, etc.).

Key questions answered in the report include:

- What are the key factors driving the Blood Screening Market market?
- What was the size of the Emerging Blood Screening Market Market in 2024?
- What will be the size of the Emerging Blood Screening Market Market in 2033?
- Which region is projected to hold the highest market share in the Blood Screening Market market?
- What is the market size and forecast of the global Blood Screening Market market?
- What products/segments/applications/areas will be invested in the Global Blood Screening Markets Market during the forecast period?

• What are the technological trends and regulatory framework of the Global Blood Screening Market market?

• What is the market share of the key vendors in the global Blood Screening Market market?

• What are the right modes and strategic moves to enter the Global Blood Screening Market Market?

Reasons to Acquire This Report

- Provides a comprehensive industry outlook, covering global market trends and high-growth segments.

- Includes market share analysis of leading players, company profiles, and critical industry insights.

- Identifies emerging trends, high-growth regions, and market drivers, restraints, and opportunities.

- Examines the latest technological advancements and innovations across various industries.

- Estimates current market size and future growth potential across key applications and industries.

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