

The cholesterol test market is experiencing significant growth projected to reach around \$18.44 billion by 2031

PORTLAND, OR, UNITED STATES, February 5, 2025 /EINPresswire.com/ --The <u>cholesterol test market</u> is experiencing significant growth, driven by increasing awareness of cardiovascular health and the need for regular cholesterol monitoring. Valued at approximately \$8.54 billion in 2021, the market is projected to reach around \$18.44 billion by 2031, growing at a compound annual growth rate (CAGR) of 8% from 2022 to 2031.



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Overview of Cholesterol Testing

Cholesterol tests, also known as lipid profile tests, are vital for assessing the levels of triglycerides and cholesterol in the blood. High cholesterol levels can lead to serious health issues, including heart attacks and strokes, as they contribute to plaque buildup in arteries, restricting blood flow to the heart.

Key Points:

• Silent Killer: High cholesterol often has no symptoms but is responsible for approximately 2.6 million deaths annually worldwide.

• Testing Frequency: The American Heart Association recommends cholesterol testing every 4-6 years for adults starting at age 20, with increased frequency after age 40 based on individual risk factors.

• Market Growth Drivers:

- Increasing health consciousness among consumers.
- Rising prevalence of cardiovascular diseases.
- Enhanced healthcare infrastructure in emerging markets.

Market Dynamics

Growth Factors:

• Innovation in Testing Kits: The pharmaceutical industry is developing advanced cholesterol testing kits, catering to a growing pool of health-conscious consumers.

- Emerging Markets: Countries like China, Brazil, and India are witnessing a surge in demand for cholesterol tests due to rising disposable incomes and healthcare needs.
- E-commerce Influence: The shift towards online shopping has made cholesterol testing products more accessible, further boosting market growth. Challenges:
- Medication Effects: Certain medications can alter cholesterol levels, complicating test results.
- Testing Errors: Factors such as incorrect fasting and human error can lead to inaccurate test outcomes.

Segment Analysis

The cholesterol test market is segmented by product type, test type, end-user, and region: Segment Details

Product Type Test kits dominate the market due to high adoption rates among consumers. Test Type Total cholesterol tests are the most common, driven by increased awareness. End User Diagnostic centers hold the largest market share due to comprehensive testing capabilities.

Region North America leads in market share; Asia-Pacific is expected to grow the fastest.

Competitive Landscape

Major players in the cholesterol test market include:

- Abbott Laboratories
- Merck KGaA
- Thermo Fisher Scientific
- F.Hoffmann-La Roche Ltd
- Randox Laboratories Limited

These companies are focusing on product launches and acquisitions to enhance their market presence and meet growing consumer demands.

Recent Developments:

• In May 2021, Merck KGaA launched a high-purity synthetic cholesterol product to meet rising demand for lipids used in mRNA vaccines.

• In October 2021, Abcam completed its acquisition of BioVision to expand its portfolio of kits and assays.

Conclusion

The global cholesterol test market is poised for robust growth due to increasing health awareness and advancements in testing technologies. As more individuals recognize the importance of monitoring their cholesterol levels for cardiovascular health, the demand for reliable testing solutions will continue to rise. This presents significant opportunities for companies operating within this space to innovate and expand their offerings.

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