

Small Personal Loans Market to Reach \$158.7 Billion, Globally, by 2032 at 20.1% CAGR: Allied Market Research

The small personal loans market is growing due to several factors, such as flexibility in loan amounts & terms and an increase in technological enhancements.

NEW CASTLE, DE, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- Allied Market Research



The increasing adoption of online platforms and fintech solutions for small personal loans has transformed how borrowers access and manage their financial needs."

Allied Market Research

published a report, titled, "[Global Small Personal Loans Market](#) by Type (P2P Marketplace Lending and Balance Sheet Lending), by Age (Less than 30 years, 30-50 years and More than 50 years), and Distribution Channel (Banks, Credit Unions, Online Lenders and Peer-to-peer Lending): Global Opportunity Analysis and Industry Forecast, 2024-2032". According to the report, the small personal loans market was valued at \$31.3 billion in 2023, and is estimated to reach \$158.7 billion by 2032, growing at a CAGR of 20.1% from 2024 to 2032.

For more information, contact Allied Market Research at info@alliedmarketresearch.com; or visit our website: <https://www.alliedmarketresearch.com/request-sample/A324099>

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However, higher interest rates and data security and privacy concerns act as restraints for the small personal loans market. In addition, changes in demographic shift will provide ample opportunities for the market's development during the forecast period.

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Based on the type, the P2P marketplace lending segment held the highest market share in 2023. The increase in P2P lending can be attributed to several factors, including technological

advancements, the appeal of potentially higher returns for investors, and more accessible loan options for borrowers compared to conventional banking routes.

Based on age, the 30-50 segment held the highest market share in 2023. Individuals in the 30-50 age range are often more financially stable, with established careers and higher disposable incomes, making them more likely to engage in lending, investment, and borrowing activities.

Based on the distribution channel, the banks segment held the highest market share in 2023. Banks offer a comprehensive range of financial products and services, from savings and checking accounts to loans and investment services.

Based on region, North America held the highest market share in terms of revenue in 2023, and is expected to boost in terms of revenue throughout the forecast timeframe. Well-developed financial infrastructure is accelerating the adoption of the most recent technologies, including small personal loans in North America.

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Key players in the market include:

- American Express
- Avant, LLC
- Barclays PLC
- DBS Bank Ltd
- Goldman Sachs
- LendingClub Bank
- Prosper Funding LLC
- Social Finance, Inc.
- Truist Financial Corporation
- Wells Fargo

The report provides a detailed analysis of these key players in the global small personal loans market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Global Personal Loans Market Report

On March 2024, Achieve raised \$200.63 million in funding in rated notes backed by achieve personal loans. This reflects the ongoing efforts that Achieve and its bank partners have taken to be responsive to both the evolving landscape in consumer lending and strong investor demand for differentiated loan assets.

On July 2023, Jenius Bank launched a personal loan, its inaugural product. Jenius Bank intends to become a full-service bank for the U.S. market with additional offerings including a savings product and mobile app.

On November 2022, Navi Technologies partnered with Piramal Capital and Housing Finance Ltd to offer digital personal loans. The partnership would allow the fintech startup to serve 11, 000+ pin codes across India.

Global Personal Loans Market Report

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the [Global Personal Loans Market](#) from 2024 to 2032 to identify the prevailing small personal loans market opportunity.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the small personal loans market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global small personal loans market size.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players and small personal loans market share.

The report includes the analysis of the regional as well as global small personal loans market trends, key players, market segments, application areas, and small personal loans market growth strategies.

Global Personal Loans Market Report & CAGR; Request for Customization:

<https://www.alliedmarketresearch.com/request-for-customization/A324099>

Global Personal Loans Market Report & CAGR; Request for Customization:

By Type

P2P Marketplace Lending

Balance Sheet Lending

By Age

Less than 30 years
30–50 years
More than 50 years

By Distribution Channel

Banks
Credit Unions
Online Lenders
Peer-to-peer Lending

By Region

North America (U.S., Canada)
Europe (France, Germany, Italy, Spain, UK, Rest of Europe)
Asia-Pacific (China, Japan, India, South Korea, Australia, Rest of Asia-Pacific)
LAMEA (Latin America, Middle East, Africa)

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