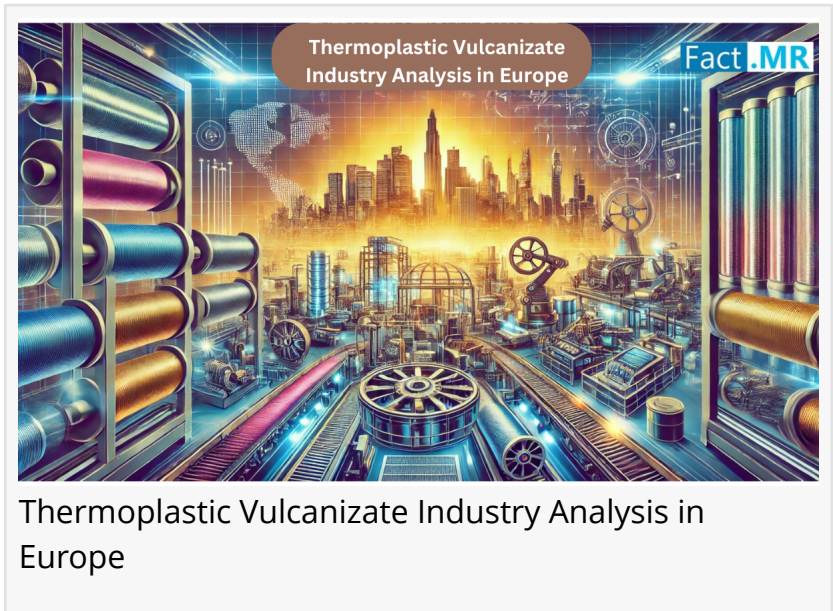


Thermoplastic Vulcanizate Industry Analysis in Europe are Expected to Reach at a US\$ 801 Million by 2034

European thermoplastic vulcanizate (TPV) is set to grow, driven by rising automotive sector demand due to TPVs' favorable properties | Fact.MR Report

ROCKVILLE, MD , MD, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- The demand for [thermoplastic vulcanizates \(TPVs\) in Europe](#) is expected to reach a market value of US\$ 511.3 million in 2024 and then increase at a 4.6% CAGR to reach US\$ 801 million by 2034, according to a recently released industry report by Fact.MR.



Thermoplastic Vulcanizate Industry Analysis in Europe

The automobile sector makes substantial use of thermoplastic vulcanizates because of their superior heat, chemical, and weather resistance. Europe is one of the major centres for the production of autos, thus demand for TPVs is expected to rise there. They are found in many vehicle parts, such as gaskets, seals, weather-stripping, hoses, and under-the-roof components.

The European thermoplastic vulcanizates (TPVs) market is poised for significant growth, driven by increasing demand in the automotive, healthcare, and consumer goods sectors. The automotive industry, in particular, is a key driver, as TPVs offer lightweight, durable, and flexible alternatives to conventional rubber, improving fuel efficiency and sustainability. Additionally, the rising focus on recyclable and eco-friendly materials is boosting TPV adoption. Advancements in manufacturing technologies and expanding applications in sealing, wiring, and medical devices further contribute to the market's expansion across Europe.

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Key Takeaways from Market Study:

The European thermoplastic vulcanizate (TPV) market is projected to grow from US\$ 511.3 million in 2024 to US\$ 801 million by 2034, at a 4.6% CAGR.

The automotive sector is a significant consumer of TPVs, accounting for over 52% market share in 2024.

Germany's TPV market is expected to reach US\$ 77.5 million in 2024, growing at a 4.9% CAGR to US\$ 125 million by 2034.

The United Kingdom's TPV market is anticipated to be valued at US\$ 70.6 million in 2024.

Natural grade TPVs are expected to experience a 5% CAGR from 2024 to 2034.

Leading Players Driving Innovation in the Thermoplastic Vulcanizate Industry Analysis in Europe:

Kraiburg TPE GmbH & Co., KG; Hexpol TPE; Teknor Apex Company; DuPont de Nemours, Inc.; Elastron

Country-wise Analysis:

Germany's thermoplastic vulcanizate (TPV) market is gaining momentum due to the material's versatility, combining the properties of elastomers and thermoplastics. Offering durability, chemical resistance, and flexibility, TPVs are widely used across industries such as construction, healthcare, consumer goods, and automotive. The market, valued at US\$ 77.5 million in 2024, is projected to grow at a 4.9% CAGR, reaching US\$ 125 million by 2034.

Additionally, stringent regulations in the automotive sector are driving TPV adoption, as their compliance with environmental standards and recyclability helps manufacturers achieve sustainability goals.

Russia's industrial growth, particularly in sectors such as construction, consumer goods, and automotive, is driving demand for thermoplastic vulcanizates (TPVs). These materials are favored for their durability, resistance to harsh environmental conditions, and versatility. With the market valued at US\$ 107.1 million in 2024, it is expected to grow at a 4.5% CAGR, reaching US\$ 166.5 million by 2034. The expansion of these industries, coupled with ongoing infrastructure projects, is set to further boost the need for high-performance materials like TPVs, which can withstand the challenges of demanding environments.

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More Valuable Insights on Offer:

Fact.MR, in its new offering, presents an unbiased analysis of the Thermoplastic Vulcanizate Industry Analysis in Europe, presenting historical data for 2019 to 2023 and forecast statistics for

2024 to 2034.

The study reveals essential insights based on by grade, processing method, application, and country. By grade, TPVs are categorized into natural, standard black, pre-colored, and others. The processing methods include injection molding, extrusion molding, and blow molding.

Applications of TPVs are diverse, with key sectors such as automotive (exteriors like door trims, weather seals, mudguards, air intake hoses, and interiors like dashboards and airbag covers), construction & architecture (both exteriors and interiors), consumer goods (including sporting goods, kitchen appliances, and others), electric & electronics (wires & cable insulation, plugs, bushings, connectors), and medical & healthcare (syringe tips, peristaltic tubes, seals, valves, and other components). Geographically, the market is analyzed across Germany, France, Italy, Spain, the United Kingdom, BENELUX, Russia, and the rest of Europe, each contributing to the regional demand for TPVs.

Check out More Related Studies Published by Fact.MR Research:

The global [thermoplastic elastomer market](#) has been valued at US\$ 23.58 billion in 2024, as studied in the recently published industry report by Fact.MR. Sales of thermoplastic elastomers (TPE) are projected to climb at 6.3% CAGR to reach US\$ 43.44 billion by the end of 2034.

The global [thermoplastic vulcanizates market size](#) reached a size of US\$ 1.65 billion in 2022. Worldwide demand for thermoplastic vulcanizates (TPVs) is forecasted to increase at a CAGR of 5.1% and end up at a market valuation of US\$ 2.86 billion by 2033.

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With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

Contact:

11140 Rockville Pike
Suite 400
Rockville, MD 20852

United States

Tel: +1 (628) 251-1583

Sales Team: sales@factmr.com

Follow Us: LinkedIn | Twitter | Blog

S. N. Jha

Fact.MR

+1 628-251-1583

[email us here](#)

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