

# Motorcycle Rentals and Tour Market Set to Grow from USD 7.82 Billion in 2024 to USD 12.18 Bn by 2032 at a 5.69% CAGR

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NEW JERSEY, NJ, UNITED STATES, February 5, 2025 /EINPresswire.com/ --The <u>Motorcycle Rentals and Tour</u> <u>Market</u> was valued at USD 7.4 billion in 2023 and is projected to expand from USD 7.82 billion in 2024 to USD 12.18 billion by 2032. The market is expected



to witness a CAGR of 5.69% between 2025 and 2032.

The motorcycle rentals and tour market is growing worldwide as more people choose motorcycles for travel and adventure. Renting motorcycles is a great option for tourists, travelers, and riders who do not own a bike but want to experience the thrill of riding. Many companies offer rental services for different types of motorcycles, such as cruisers, sports bikes, touring bikes, and scooters. The motorcycle tour industry is also expanding, allowing riders to explore new destinations with guided tours. Popular tourist locations, including mountains, beaches, and historical sites, attract motorcycle enthusiasts who want to explore these places on two wheels.

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## Market Drivers

Several factors are driving the growth of the motorcycle rental and tour market. First, the increasing popularity of adventure tourism is encouraging more people to explore new places by motorcycle. Many travelers prefer renting a bike instead of using public transport or taxis. Second, the rise of digital platforms makes it easier to book motorcycles online, providing

convenience to customers. Third, the growing number of motorcycle enthusiasts who want to experience different types of bikes without buying them is boosting the rental market. Lastly, urbanization and increasing traffic congestion in cities are encouraging more people to rent motorcycles for short-distance travel, as bikes can move through traffic more easily than cars.

Key Companies in the Motorcycle Market Include:

Several companies operate in the motorcycle rental and tour market, offering a wide range of services. Some well-known companies include EagleRider, which provides motorcycle rentals and guided tours in the United States and other countries. BikeRentals.com is another company that allows customers to rent bikes in multiple locations worldwide. Hertz Ride offers premium motorcycle rentals, mainly in Europe and North America. Motoroads is a leading rental company in Europe that provides a variety of motorcycles for different travel needs. Many local businesses also offer motorcycle rentals in popular tourist destinations, giving riders more options.

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## Market Restraints

Despite its growth, the motorcycle rentals and tour market faces some challenges. One of the main challenges is the high cost of renting motorcycles, which can be expensive for some travelers. Insurance costs and maintenance expenses also add to the overall rental price. Additionally, safety concerns limit market growth, as some customers worry about accidents and injuries while riding rented motorcycles. Strict government regulations in some countries make it difficult for rental companies to operate freely. Weather conditions also affect the market, as demand for motorcycle rentals drops during extreme cold or rainy seasons.

## Motorcycle Market Segmentation Insights

The motorcycle rental and tour market can be divided into different segments based on the type of motorcycle, rental duration, and customer type. Based on motorcycle type, the market includes cruisers, sports bikes, touring bikes, off-road bikes, and scooters. Touring bikes are popular among travelers who prefer long-distance rides, while scooters are commonly used for short city trips. Based on rental duration, some customers rent motorcycles for a few hours, a full day, a week, or even a month. Long-term rentals are often preferred by travelers exploring different countries or regions. Based on customer type, the market serves individual travelers, groups, and corporate clients. Some companies offer customized packages for motorcycle tours, including guided tours and self-guided trips.

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## Future Scope

The future of the motorcycle rental and tour market looks promising, with new trends and developments expected in the coming years. The rise of electric motorcycles will likely change the industry, as more rental companies start offering eco-friendly options. Advances in GPS and mobile technology will make motorcycle navigation and safety better for riders. Subscription-based rental services are also gaining popularity, allowing customers to rent motorcycles for a fixed monthly fee. Additionally, partnerships between rental companies and travel agencies will help expand the market by offering package deals that include motorcycle rentals and guided tours. As the demand for adventure tourism increases, the motorcycle rental and tour market is expected to grow steadily in the future.

The motorcycle rentals and tour market is expanding due to rising interest in adventure tourism, digital booking platforms, and increasing urbanization. Key companies provide various rental services, while challenges such as high costs, safety concerns, and weather conditions affect the market. Segmentation insights show different customer preferences, and the future holds exciting opportunities with electric bikes, subscription models, and improved technology. Overall, the market is set for steady growth, making motorcycle rentals a convenient and enjoyable option for travelers worldwide.

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