

# Workplace Transformation Market to Reach USD 103.10 Billion by 2032 | SNS Insider

SNS Insider reports Workplace Transformation Market at \$23.87 Bn in 2023, projected to hit \$103.1 Bn by 2032, growing at a 17.68% CAGR (2024-2032).

AUSTIN, TX, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- The SNS Insider report indicates that the Workplace Transformation

Market was valued at USD 23.87 billion in 2023 and is projected to reach USD 103.10 billion by 2032, expanding at



a CAGR of 17.68% over the forecast period 2024-2032.

Organizations worldwide are prioritizing digital transformation initiatives, cloud-based workplace solutions, Al-driven automation, and employee experience enhancement to boost efficiency, collaboration, and productivity.

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## Some of Major Keyplayers:

- Microsoft (Microsoft 365, Teams)
- Google (Workspace, Meet)
- Cisco Systems (Webex, Meraki)
- Slack Technologies (Slack, Slack Connect)
- Zoom Video Communications (Zoom Meetings, Zoom Phone)
- Salesforce (Sales Cloud, Service Cloud)
- Atlassian (Jira, Confluence)
- ServiceNow (IT Service Management, HR Service Delivery)
- SAP (SuccessFactors, S/4HANA)
- Oracle (Oracle Cloud HCM, Oracle ERP Cloud)
- Workday (Workday HCM, Workday Financial Management)
- IBM (IBM Cloud, IBM Watson)

- Adobe (Adobe Document Cloud, Adobe Creative Cloud)
- Box (Box Content Cloud, Box Shield)
- Dropbox (Dropbox Business, Dropbox Paper)
- Asana (Asana Work Management, Asana Business)
- Monday.com (Work OS, Monday Projects)
- Smartsheet (Smartsheet Platform, Smartsheet Control Center)
- Trello (Trello Boards, Trello Business Class)
- Basecamp (Basecamp 3, Basecamp Personal)

By Service, Enterprise Mobility & Telecom Leads, While Asset Management Registers Fastest Growth

The Enterprise Mobility & Telecom segment leads the market and accounted for 27.7% of revenue share in 2023, Due to the growing mobile workforce solutions, remote collaboration tools, and cloud-based communication platforms. Companies are looking to spend on secure mobility management solutions to seamless remote work operations by maintaining employee connectivity and productivity in diverse locations.

Due to the rising demand for real-time IT asset tracking, predictive maintenance, and Alpowered workplace analytics, the Asset Management segment will rise at the fastest CAGR during 2024-2032.

By Enterprise Type, Large Enterprises Lead While SMEs Grow at the Fastest Rate

The Large Enterprise segment dominated the market and accounted for 60.7% in 2023, major corporations spent heavily on cloud-based workplace solutions, Al-based automation, and digital transformation endeavors. Market growth is also being spurred by enterprises making their workforce more agile, securing their IT and protecting hybrid work styles.

The SME segment is projected to achieve the fastest growth rate between 2024- 2032, driven by the widespread adoption of cost-effective cloud-centric digital workplace solutions among SMEs.

By End-Use, BFSI Sector Dominates, While Healthcare Registers Fastest Growth

The BFSI sector dominated the market and is expected to witness growth due to the rise in the implementation of AI-enabled financial operations, digital banking transition, and cybersecurity. The industry is also harnessing power of blockchain, cloud computing and AI driven automation to increase the productivity of the employees and deliver an enhanced customer experience.

The healthcare sector is expected to experience the fastest CAGR during the forecast period. Driven by increased adoption of telehealth solutions, patient management systems powered by AI, and workflow optimization tools for remote workforce.

# Workplace Transformation Market Segmentation:

### By Service

- Application Management
- Asset Management
- Desktop Virtualization
- Enterprise Mobility & Telecom
- Field Services
- Service Desk
- Unified Communication & Collaboration
- Workplace Automation
- Workplace Upgradation & Migration
- Others

### By Enterprise Size

- Small & Medium Enterprises (SMEs)
- Large Enterprise

### By End Use

- BFSI
- Government
- Healthcare
- IT & Telecom
- Manufacturing
- Media & Entertainment
- Retail
- Others

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By Region, North America Dominates the Workplace Transformation Market

North America dominated the market and accounted for a revenue share of more than 39.1%, owing to the enormous numbers of digital transformation adoption, enterprise mobility solutions, and the widespread popularity of hybrid work. The US and Canada have been leading in workplace modernization, organizations are pouring money into cloud-based platforms, Alpowered workforce management tools, and cybersecurity solutions.

# **Recent Developments**

- In January 2024, Microsoft introduced an Al-powered digital workplace assistant, enhancing hybrid workforce productivity and collaboration.

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