

Bike Taxi Services in India Market to Grow to \$1.46 Billion by 2030, Accelerated by Urban Mobility Trends | says AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, [the India bike taxi market size](#) generated \$50.5 million in 2021, and is projected to reach \$1.46 billion by 2030, witnessing a CAGR of 48.5% from 2022 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



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Rise in trend for on-demand ride hailing services, surge in traffic congestion in Indian cities, and increased demand for first and last mile connectivity drive the growth of the India bike taxi market. However, legal issues associated with bike taxi services and resistance from local public transport operators hampered the market growth. Moreover, technological advancements in bike sharing system and increase in the inclusion of e-bikes are expected to generate potential opportunities for the market during the forecast period.

Taxi is a type of vehicle leasing service, which includes hiring [the service of a driver along with the vehicle](#). The bike taxi is a motorized taxi that carries one passenger as a pillion behind the driver. These taxis are motor vehicle used to carry passengers for hire or reward. These vehicles require a legal contract/ permit for usage as contract carriage. They are available for general public and usually lack regular routes, fixed timings, and fixed stations. A passenger can book or hail a bike taxi ride via a call & message with the help of a smartphone application or website using internet. Passengers can book or hire a bike taxi for a decided route, which would be pre-defined by the passenger.

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Uber Technologies, Inc.

[Factors such as increased trend of on-demand ride hailing services](#), surge in traffic congestion in cities, and rise in demand for first and last mile connectivity are expected to drive the growth of the India's bike taxi market. However, legal issues associated with bike taxi and resistance from local public transport operators restrains the market growth. On the contrary, surge in inclusion of e-bikes and technological advancement in bike sharing system is projected to offer lucrative growth opportunities for the market players.

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<https://www.alliedmarketresearch.com/autonomous-bike-market-A11610> - Autonomous Bike Market Size, Share, Competitive Landscape and Trend Analysis Report, by Technology, Level of Autonomy and Vehicle Type : Global Opportunity Analysis and Industry Forecast, 2027-2035

<https://www.alliedmarketresearch.com/cruiser-bikes-market-A12511> - Cruiser Bikes Market Size, Share, Competitive Landscape and Trend Analysis Report, by Engine Capacity, Price and Application : Global Opportunity Analysis and Industry Forecast, 2021-2030

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