

# Healthcare Waste Management Market to Hit \$68.03 Billion by 2032, Growing at 8.36% CAGR

*Driven by Population Growth, Chronic Diseases, and Government Initiatives, the Market is Set to Transform Waste Disposal Practices Globally by 2032*

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According to a recent report by SNS Insider, the [Healthcare Waste Management Market](#), valued at USD 34.08 billion in 2023, is projected to reach USD 68.03 billion by 2032,

growing at a compound annual growth

rate (CAGR) of 8.36% during the forecast period of 2024-2032. This rapid growth is attributed to the rising generation of healthcare waste, stricter regulations regarding waste disposal, and the increasing demand for sustainable waste management practices in healthcare facilities.

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-By Service, the collection, transportation, and storage services segment led the Healthcare Waste Management Market, accounting for 48% of the market share in 2023.

This segment is expected to grow at the second-highest CAGR over the forecast period. The increasing volume of medical waste generated is driving the demand for these services, along with the need for efficient handling and safe transportation to disposal sites, especially in large healthcare facilities and hospitals.

-By Type of Waste, in 2023, the non-hazardous waste segment accounted for 65% of the market share in the Healthcare Waste Management Market.

Non-hazardous waste is largely generated by routine materials such as paper, plastics, and other non-infectious products in the healthcare sector. The need for solutions designed to manage



non-hazardous waste will increase as healthcare systems work towards enhancing waste segregation practices.

-By Treatment Site, Offsite Treatment Dominated segment with a significant market share, While Onsite Treatment Shows Rapid Growth

The offsite treatment segment dominated the largest market share, as it provided central facilities for safe and efficient treatment of medical waste. However, the onsite treatment segment is likely to grow the fastest due to the increased adoption of on-site waste disposal technologies and growing concerns over the environmental impact of transportation and offsite treatment methods.

In 2023, North America was the highest-grossing region for the Healthcare Waste Management industry, accounting for 31%.

This dominance emanates mainly from strong regulations in terms of the management of waste that surrounds medical practices in the United States and Canada. For instance, the U.S. Environmental Protection Agency sets standards so high on medical waste disposal that continues to generate demand for medical waste management services.

Asia-Pacific is the fastest-growing region in terms of healthcare waste management. India and China are investing heavily in healthcare infrastructure, which includes healthcare waste management. In India, there is the improvement of healthcare facilities by the government's initiatives, such as the NHM, focusing on waste management. China's rapidly expanding healthcare services and growing generation of healthcare waste require efficient medical waste management solutions. Expanding urbanization and growth in the healthcare sector in the region are likely to propel more market growth in the coming years, especially waste segregation and disposal technologies.

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Healthcare Waste Management Market Segmentation

By Service

- Collection, transport and storage services
- Treatment & disposal services
- Recycling services

By Type of Waste

- Non-hazardous Waste
- Hazardous Waste

By Treatment Site

- Offsite Treatment
- Onsite Treatment

#### Key Players in Healthcare Waste Management Market

- Stericycle Inc.
- REMONDIS SE & Co. KG
- Clean Harbors Inc.
- Sharp Compliance Inc.
- Suez environment
- Waste Management Inc.
- BioMedical Waste Solutions LLC
- Republic Services Inc.
- Daniels Sharpsmart Inc.
- Veolia

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