

# Automotive Suspension Industry Gears Up for \$96.56 Billion Global Market by 2032 at 4.7% CAGR | Allied Market Research

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 5, 2025

/EINPresswire.com/ -- Allied Market Research published a report, titled,

"Automotive Suspension Market by System, (Passive System and Semi-Active/Active System). Component,

(Spring, Shock Dampener, Struts, Control Arms, Ball Joint, Air Compressor, and Leaf Spring). Geometry, (Dependent, Semi-Independent, and Independent Suspension), Suspension Type,


(Hydraulic, Air, and Electro-Magnetic Suspension). and Vehicle Type, (Two-Wheelers, Passenger Cars, and Commercial Vehicles): Global Opportunity Analysis and Industry Forecast, 2023-2032".

According to the report, the [global automotive suspension industry size](#) generated \$61,566.0 million in 2022 and is projected to reach \$96,562.1 million by 2032, registering a CAGR of 4.7% from 2023 to 2032.

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The image shows the cover of a report titled "AUTOMOTIVE SUSPENSION MARKET". It features a photograph of a car's suspension system. The text on the cover includes: "AUTOMOTIVE SUSPENSION MARKET", "OPPORTUNITIES AND FORECAST, 2023-2032", "Automotive suspension market is expected to reach \$96.6 BILLION by 2032", and "Growing at a CAGR OF 4.7% (2023-2032)". The Allied Market Research logo is also present.

Automotive Suspension Industry

The growth of the car suspension market is propelled by an increasing need for automobiles globally. This is stimulated by population augmentation, escalating urbanization, and advancing economic situations in multiple regions. The rising demand for personal transportation and accessibility of vehicles triggers a boost in the vehicle industry's manufacturing and sales.

Consumers increasingly seek vehicles that provide a comfortable and smooth ride, as well as superior handling and stability. Suspension systems are at the heart of delivering these features, making them a critical aspect of the automotive design. Additionally, the expansion of urbanization and the growth in road networks have created a need for vehicles that can navigate various road conditions efficiently, further boosting the demand for advanced suspension technologies.

The car suspension market significantly contributes to securing the efficient and safe functioning of vehicles, thus being a core part of the vehicle industry. This area includes a plethora of products and technologies aimed at maximizing a car's operational control, comfort, and balance, ultimately improving the total driving experience. With the constant evolution of consumer preferences and regulatory requirements, the automotive suspension market has been witnessing continuous innovation and development.

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<https://www.alliedmarketresearch.com/purchase-enquiry/1709>

The growth of the global automotive suspension market is driven by factors such as technological advancements, rise in production of vehicles, and increase in demand for luxury & comfort in vehicles. However, factors such as improvement in global standards for vehicles and high maintenance cost of advanced suspension systems are anticipated to hamper the growth of the market. Conversely, rise in demand for lightweight suspension system and development of advanced suspension systems are anticipated to offer potential growth opportunity for the global market.

Automotive suspension system technology plays an important role in ensuring passenger comfort and safety, making it a main factor for consumers when choosing their vehicle. Automakers in Japan are in the lead of developing cutting-edge suspension solutions that improve ride quality and handling while meeting strict environmental and safety regulations. The adoption of these advanced suspension systems has been a key driver of market growth. Technological advancements within the automotive sector have also played a pivotal role.

Manufacturers are continually innovating to develop cutting-edge suspension solutions for vehicles that can meet the demands of modern vehicles. This includes the integration of electronic systems for adaptive damping and air suspension, as well as the use of advanced materials to reduce weight and improve performance. These technological advancements not only improve ride quality and handling but also help improve fuel efficiency and reduce emissions, consistent with environmental and regulatory concerns.

Consumer preferences have evolved alongside technological advancements, with a growing emphasis on comfort, safety, and performance in their vehicle choices. This has encouraged automakers to prioritize high-quality suspension systems as a key selling point for their products. As a result, the automotive suspension market has seen increased competition, with manufacturers striving to offer innovative and superior solutions to meet consumer demands.

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<https://www.alliedmarketresearch.com/automotive-suspension-market/purchase-options>

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1. Extensive Geographic Coverage: Our automotive suspension market study encompasses 14 different countries, offering a comprehensive regional and segment analysis of each nation's value (\$million) for the forecasted period from 2023 to 2032.

2. Data Integration and Expert Analysis: Our research is founded on the integration of high-quality data, expert opinions, rigorous analysis, and impartial, independent perspectives. This holistic research approach aims to provide a well-rounded perspective on global markets, empowering stakeholders to make informed decisions that drive them towards their most ambitious growth objectives.

3. Comprehensive Data Review: To gain deeper insights into the market, we meticulously reviewed more than 3,700 sources, including product literature, annual reports, industry statements, and other relevant materials from major industry participants. This extensive data review enhances [our understanding of the market dynamics and trends](#).

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- Continental AG
- FOX Factory Inc.
- Gabriel India Ltd.
- Hendrickson USA LLC
- KYB Corporation
- Mando Corporation
- Sogefi SpA
- Tenneco Inc.
- Wabco Holdings Inc.
- Thyssenkrupp AG

The report provides a detailed analysis of key players in the global automotive suspension market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain their dominant share in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

## About Us

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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