

Servo Press Market to Expand at 5.2% CAGR, Reaching US\$ 1,364.0 Million by 2034

The design of servo presses with a focus on operator safety and ergonomic considerations to propel market growth, says Fact.MR in its new market research report

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The [servo press market](#) is expected to grow at a 5.2% CAGR between 2024 and 2034, according to Fact.MR. By 2034, the global market for these products is expected to reach US\$

1,364.0 million. According to Fact MR, a provider of market research and competitive intelligence, the global servo press market is rapidly growing and is expected to continue its growth trajectory in the coming years.



Energy efficiency has become a crucial consideration in manufacturing operations. Servo presses are known for their energy saving features compared to traditional hydraulic presses, making them attractive for industries looking to reduce energy consumption and environmental impact.

The ability of servo presses to provide flexibility and customization in terms of force, speed, and stroke length makes them suitable for a wide range of applications. Manufacturers are expected to adopt servo presses for their versatility in meeting diverse production requirements.

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The medical device manufacturing sector, requiring high precision and quality control, is expected to contribute to the demand for servo presses. The presses are suitable for applications where accuracy and repeatability are critical.

The integration of servo presses with additive manufacturing processes, such as 3D printing, is

anticipated to create new opportunities for hybrid manufacturing solutions, allowing for the production of complex and customized parts.

The electronics industry, with its demand for miniaturization and precision in component manufacturing, is expected to increasingly adopt servo presses for processes like micro stamping and electronics assembly.

Supportive government initiatives promoting advanced manufacturing technologies and adherence to regulations related to energy efficiency and environmental sustainability can create a favorable environment for the growth of the servo press market.

Key Takeaways from the Market Study

In 2024, the global servo press market is projected to reach a market size of approximately US\$ 821.6 million. This growth is largely driven by the increasing demand for precision machinery in various industries. Among the types of presses, screw-based servo presses are expected to dominate the market, with an anticipated market share of 54.1% by 2034. The automotive industry remains a key player, holding a significant market share of 32.6% in 2024, as manufacturers increasingly adopt servo presses for their high efficiency and precision.

China is predicted to take the lead in the servo press market, acquiring a substantial 56.9% of the global market share in 2024, reflecting the country's dominant manufacturing sector. In terms of regional growth, East Asia is expected to experience a compound annual growth rate (CAGR) of 4.9% by 2034, driven by technological advancements and the growing need for automation across industries.

"The increasing demand for lightweight materials in various industries, including automotive and aerospace, is anticipated to drive the need for precise and efficient forming processes, where servo presses excel," says a Fact.MR analyst.

Automotive Industry Driving Demand for Servo Presses

The global servo press market is witnessing significant growth in the screw segment, with screw-type servo presses projected to hold a dominant 54.1% of the market share by 2034. These presses are favored for their high-speed movements and accelerations, which are crucial for industries requiring rapid and dynamic forming processes like automotive and electronics. The screw's precise control over movement and force enables the production of accurate, high-quality components, making it ideal for applications such as precision forming, threading, and assembly. Additionally, screw-type servo presses offer quicker setup times, enhancing production efficiency with faster tool changes and adjustments. The segment is expected to reach a value of US\$ 737.9 million by 2034, growing at a 4.6% CAGR from US\$ 469.1 million in 2024.

The automotive industry is anticipated to remain the leading end-use sector for servo presses, contributing significantly to market demand. The sector is expected to hold 29.9% of the global market share by 2034, with a projected value of US\$ 407.8 million. The growing need for lightweight vehicles to improve fuel efficiency and reduce emissions drives demand for servo presses, as they allow for precise forming of materials like aluminum and high-strength steel. With applications in stamping, forming, and assembly, servo presses offer high precision and control, essential for producing components like body panels, chassis parts, and engine components. The flexibility and adaptability of servo presses make them ideal for automakers producing a wide variety of vehicle models.

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Competitive Landscape

The servo press market is shaped by pricing, distribution channels, customer service, and regulatory compliance to gain a competitive edge. Adapting to market dynamics and staying abreast of technological advancements are essential for sustained success in this dynamic industry.

Recent Development:

In 2022, TOX PRESSOTECHNIK launched the TOX ElectricDrive Core system, integrating intelligent production with novel servo electrical drives in a modular format. The solution offers a plug and play feature designed to easily adapt to new processes with just a few clicks.

More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global servo press market, presenting historical analysis from 2019 to 2023 and forecast statistics for the period of 2024 to 2034.

The study reveals essential insights based on servo press market analysis by product type (crank, screw), by end use industry (automotive, aerospace, electrical and electronics, others), and by region (North America, Latin America, Europe, East Asia, South Asia and Oceania, and Middle East & Africa).

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Servo Motor and Drive Market: The global servo motor and drive market size is poised to reach US\$ 18.62 billion in 2024. Product sales are projected to rise at a CAGR of 8.2% and touch a value of US\$ 40.94 billion by the end of 2034.

[Micro Motor Market](#): The global micro motor market was valued at US\$ 39,220.8 million in 2023 and has been forecasted to expand at a noteworthy CAGR of 5.0% to end up at US\$ 66,845.3 million by 2034.

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