

Blind Bolts Market Poised for Growth: Projected to Reach \$5.7 Billion by 2030

Blind Bolts Market: Global Opportunity Analysis and Industry Forecast, 2021-2030

NEW CASTLE, DE, UNITED STATES, February 5, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the [global blind bolts market](#) generated \$3.58 billion in



A blind bolt is a fastener that is meant to be stronger and last longer than a rivet or weld.”

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2020, and is expected to garner \$5.77 billion by 2030, witnessing a CAGR of 4.8% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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The global [blind bolts market](#) was valued at \$3.5 billion in 2020, and is projected to reach \$5.7 billion by 2030, registering a CAGR of 4.8% from 2021 to 2030. Commonly observed types of blind bolts are heavy duty and thin wall. The market is analyzed with respect to different applications such as construction, railway, marine, aerospace, and others. The market is mainly driven by increase in manufacturing of various aircraft and helicopters and rise in construction activities. However, lack of expertise for installing the bolts hinders the market growth.

Surge in demand from the automotive industry, growth of the heavy engineering and construction industries, and rise in government investments in large-scale infrastructure projects drive the global blind bolts market growth. However, variations in currency exchange rates and lowered steel and metal prices hinder the market growth. On the other hand, geographical expansion and increase in production of various aircraft, such as commercial aircraft, military aircraft, and helicopters present new opportunities in the coming years.

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Based on product type, the heavy-duty segment accounted for the highest share in 2020, contributing to nearly three-fourths of the total share, and is projected to continue its dominance in terms of revenue during the forecast period. However, the thin wall segment is estimated to portray the fastest CAGR of 5.4% from 2021 to 2030.

Based on application, the automotive segment held the largest share in 2020, accounting for

nearly one-third of the global blind bolts market, and is estimated to continue its lead position during the forecast period. However, the construction segment is expected to register the largest CAGR of 5.7% from 2021 to 2030.

In terms of region, the global blind bolts market is analyzed across North America, Europe, Asia Pacific, and LAMEA. Asia-Pacific is expected to witness the highest growth during the forecast period due to operating assembly plants of Boeing and Airbus in China. Furthermore, there are upcoming indigenous aircraft programs such as COMAC C919 and Mitsubishi MRJ. In addition, governments focus on increasing their defense budget to acquire latest military aircraft to improve their defense unit. All these factors influence the overall growth of the blind bolts market in the region. In Europe, rise in construction activity is expected to drive the blind bolts market during the forecast period. For instance, in Swansea, UK, Bouygues is going to build a hi-tech office by 2023. Such construction activities are expected to offer lucrative growth opportunities for the blind bolts market in this region.

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However, during the pandemic, various manufacturers in the blind bolts market had to stop their business in countries such as China, the U.S., and India. In addition, lack of technology also constricted supply of machines of blind bolts. However, reopening of production facilities and introduction of vaccines for coronavirus disease are anticipated to lead to re-opening of blind bolts companies.

Key Players:

Leading players of the global blind bolts market analyzed in the research include 3V Fasteners Company Inc., Henry Venables Product Ltd., ELITE Fasteners, Inc., Arconic Corporation, Kwikbolt Limited, Precision Castparts Corp., PCC Fasteners, TriMas Corporation, Stanley Black & Decker Inc., and BMB Fasteners.

Key players in the blind bolts market are striving for innovation to cater to customer requirements, which is anticipated to propel the growth of the market during the forecast period. For instance, UK-based Parker tools has an exclusive product line known as high tensile grade 8.8 that caters to customers from the aerospace and other industries. Such factors are expected to offer lucrative growth opportunities for the market players during the forecast period.

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Contact Us:

United States

1209 Orange Street,

Corporation Trust Center,

Wilmington, New Castle,

Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

Fax: +1-800-792-5285

help@alliedmarketresearch.com

<https://medium.com/@kokate.mayuri1991>

<https://www.scoop.it/u/monika-718>

<https://bfsibloghub.blogspot.com/>

David Correa

Allied Market Research

+ + 1 800-792-5285

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